

# THE MILL WHISTLE

*Fieldcrest*  
COORDINATED FASHIONS  
FOR MEN AND BOYS



*Karastan*  
THE FINEST IN THE WORLD

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## November 2nd: A Time To Be Counted

Fieldcresters and their fellow citizens in Eden will make an important decision in the bond election on Tuesday, November 2. Much has been said and written about the issues involved.

What are some of these questions:

First of all, what is a bond and why are bonds issued by cities?

Answer: Bond is the name given to the piece of paper that legalizes a lending-borrowing transaction. The city selling bonds is simply another way of saying that the city is borrowing some money. The only real difference between this and other loans is that money can be borrowed in this fashion by cities at low interest rates over long periods of time.

Question: Is it necessary for Eden to borrow (sell bonds) money to make water and sewer improvements?

Answer: You have heard the warnings of experts in the health field and in other areas who say that we cannot afford to wait to make these improvements. They say that the possibilities of epidemics and the possibilities of widespread, uncontrolled fires are too real and too dangerous to let continue any longer than necessary.

From another point of view, the

question could be looked at this way:

If you were going to build a house, would you build it board by board and room by room as you could afford it? The chances are that by the time most of us finished, the first part would be weathered away! No, we don't do that. The normal procedure is to go out and borrow the money on the best terms that we can, build our house and then pay for it over a number of years.

This is exactly what the city is proposing that we do.

What is unusual about a city asking the voters to approve bonds for water and sewer improvements? Nothing at all. Neighboring cities and counties, including Reidsville, Madison, Guilford County, Winston-Salem, and many others, have approved similar bond issues in the recent past. Under the law, it is necessary that the voters in any area approve this form of borrowing money. That is good practice and no one suggests that this be changed.

What is the real issue in this election?

The real issue seems to be whether or not the citizens of Eden are willing to stand behind the majority of their elected city officials in their recommendation that the city borrow the

money necessary to get the large federal grants that are available and get this necessary job over with as soon as possible. (Incidentally, federal grants are not available if a city tries to do this work on a piecemeal basis without a bond issue.)

The strong arguments about the health factors, about the low water pressure in many areas leading to dangerous conditions in the event of fire, and so on are all reasons why the majority of the city council favors the passage of the bond issue.

The real issue is whether or not responsible voters in the city will support the majority of the city council who favor swift action with voter approval to clean up these bad situations or whether a short-sighted opposition group will get its way and delay or make impossible at this time improvements which we all know must be made.

Fieldcrest urges all employees to exercise their rights and privileges as free citizens of a democracy to stand up and be counted.

VOTE NOVEMBER 2nd!

## Employees Give \$90,011

Employees of Fieldcrest Mills gave or pledged a total of \$90,011 in the Eden United Fund campaign, representing an outstandingly generous response.

In addition to the employees' gifts the company through the Fieldcrest Foundation donated \$9,000 to the fund. The combined contributions by the employees and the company amounted to \$99,011, or approximately two-thirds of the community-wide goal of \$150,000.

Paul Kitchens, division vice president-Karastan rug manufacturing who was chairman of the campaign at Fieldcrest, expressed appreciation to all who gave or pledged contributions and to those who assisted with the solicitations in the mills and offices.

"This is an outstanding accomplishment by Fieldcrest people and I want to congratulate everyone who had a part in it," Mr. Kitchens said. "By their

generous response, Fieldcrest employees have again demonstrated their willingness to help the less fortunate and to support those things that make for a better community."

Of the 5,015 employees on the payroll at Eden, 3,592, or 71.6%, pledged on the Fair Share basis. A total of 3,889, or 77.5%, participated in the campaign by contributing in some amount.

Employees in the Blanket Operation for the third consecutive year won the President's Plaque, given by President William C. Battle to the mill division in which the highest percentage of the employees pledged a Fair Share.

In this year's campaign 77.7% of the Blanket Operation employees pledged on the Fair Share basis. The percentages in other mill divisions were: Sheet- ing Operation, 73.4%; Bedspread Op-

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### Appreciation To Fieldcrest Employees

The gifts of Fieldcrest Mills employees in the Eden United Fund campaign have provided an inspiration and an example for the entire community to follow. I want to thank you most sincerely for your generous support.

I congratulate you on your splendid achievement and know you feel a sense of satisfaction in having helped others in such an unselfish way.

It is an honor and a privilege to be associated with you in a community endeavor of this kind. Your response has been wonderful.

Congratulations to each of you!

LYMAN A. COLLINS  
Campaign Chairman  
Eden United Fund