

THE MILL WHISTLE

Fieldcrest
COORDINATED FASHIONS
FOR BED AND BATH



Karastan
AMERICA'S FINEST POWER-LOOMED RUGS

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O. G. Grubbs, Fieldcrest vice president (center), discusses "Distributor of the Year" award with Jack Cohen (right) and Aaron Cohen, of Cohen Dry Goods Co.

Cohen Co. Presents Fieldcrest Award

The Cohen Dry Goods Company has presented its first annual Fieldcrest "Distributor of the Year" award to 16 independent retailers. The award was presented to those Cohen accounts who have best merchandised a complete line of Fieldcrest bed and bath products.

"We feel this award will strengthen the bonds between the distributor and the retailer," Jack Cohen, president of the Cohen Dry Goods Company, stated. The award will be used in store advertisements.

Attending the award dinner for Field-

crest were O. G. Grubbs, corporate vice president and director of sales; E. J. C. Molitor, divisional vice president and sales manager; D. P. Morrissey, Eastern regional sales manager; and J. J. Pendergast, sales representative.

The Cohen Dry Goods Company is the exclusive Fieldcrest distributor to small independent retailers in the Pennsylvania, southern New Jersey, Maryland, and Delaware area. Fieldcrest is the major supplier of the Cohen Dry Goods Company, who is one of our largest distributor accounts.

National Textiles Week Celebrated At Eden

The first National Textiles Week was observed April 23-29 to direct attention to the textile and apparel industry and to honor the 3.4 million people who earn their living in textiles and apparel.

Dr. L. H. Hance, vice president-research and engineering at Fieldcrest Mills, was chairman of National Textiles Week in the Eden area.

Fieldcrest Mills took the lead in the celebration with a special salute to employees in The Eden News and on the

radio as well as activities involving students at Morehead High School.

At the assembly program at Morehead Wednesday, April 26, H. H. Newton, Fieldcrest vice president-industrial relations, made a brief talk on textiles and presented a film showing Fieldcrest fashions.

On the same day some 80 Distributive Education and Industrial Cooperative Training Students were given guided

(Continued on Page Three)

Company Sales And Earnings Increase

Fieldcrest Mills' first quarter sales of \$50,961,000 represented an increase of 11% over the prior year. Net earnings showed corresponding improvement to a level of \$1,056,000, an increase of 20% from the year earlier level.

Earnings per share for the quarter were \$.30 compared to \$.25 last year. Utilization of the investment tax credit contributed approximately \$.02 per share in 1972.

All divisions of the Company participated in the record first quarter sales, with carpets and commission finishing being particularly strong. Favorable manufacturing activity levels and reduced interest expenses were important elements in the earnings improvement.

G. W. Moore, chairman, said, "It is important to note that the earnings of our former factoring subsidiary, John P. Maguire & Co., which contributed \$.07 per share in 1971, were more than offset by improved operations in the basic areas of our business.

"Good retail sales, signs of improved consumer attitudes, and strong housing starts indicate to us that sales and earnings will improve during the remainder of 1972."

RCC To Graduate 1st Textile Class In May

Three Fieldcresters will be among the approximately 12 students in the first graduating class of the Textile Technology and Management program at Rockingham Community College. Graduation exercises for the group will be held May 27.

Those now graduating entered the program approximately two years ago and have earned an associate in applied science degree by completion of the full two-year curriculum.

Graduating Fieldcresters are: Daniel R. Thompson, loom fixer, Karastan Rug Mill Weave Room; Philip E. Haynes, starch mixer, Blanket Finishing Mill Bleachery; and Samuel R. Macy, control tester, Blanket Mill.

Four recipients of Fieldcrest's Rock-

(Continued on Page Two)