

Judy Henriques (far left), secretary to President William C. Battle, discusses her job with UNC-G students Mary Humphrey and Jean Brewster (far right).



Left to right, UNC-G students Nancy Dickens and Rosemary Russell observe Temple Land at work. Mrs. Land is secretary to J. D. Huffman, manager-supply purchasing.

1,511 Are Retired And Getting Pensions

A total of 1,511 employees are currently retired under the Pension Plan and drawing monthly pension checks. The Pension Trust Fund, administered by the Wachovia Bank and Trust Company, Winston-Salem, as of January 1, 1972, was worth in excess of \$26 million.

These figures are highlights of a report on the Pension Plan just compiled by the Fieldcrest Employee Benefits Department.

Pensions for hourly employees are paid for 100% by the Company, requiring no contribution by the employee. The Fieldcrest Pension Plan is widely recognized as one of the first and best in the industry and was established many years ago when pension plans for production employees were comparatively rare in the industry.

Each year the Company makes a substantial payment to the Pension Trust Fund to provide pensions for its retired employees.

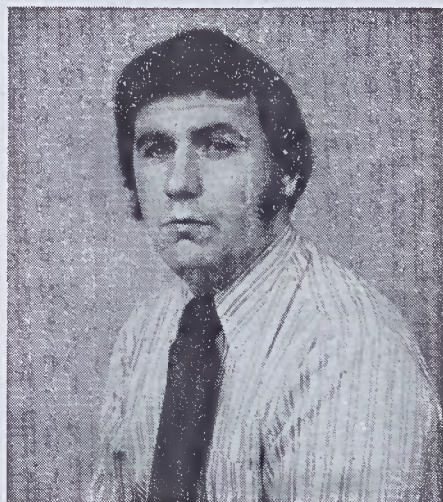
When an employee retires, he receives a pension check the first of each month for the rest of his life. If he chooses to do so within a certain period before he retires, an employee can arrange for his pension to be continued to his wife after his death.

Employees retire on the first day of the month on or following their 65th birthday, unless they elect early retirement as allowed by the plan under certain conditions. A total of 195 employees retired during 1971 and the rate of retirement to date indicates that approximately the same number will retire this year.

The amount of a retiree's pension is based on his years of service and his career earnings as a Fieldcrest employee. The pension is in addition to, and completely separate from, any payments received through Social Security. (The Company of course pays half of

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Attends Tax Course



Charles W. Joyce, tax accountant at the General Offices, Eden, has recently returned from Bloomington, Indiana, where he attended a 12-day federal tax course sponsored by the Tax Executives Institute and the Graduate School of Business at Indiana University.

The course was specially-designed for junior corporate tax people with from one to five years of federal tax experience. It was intended to give these students an improved understanding of the principal areas of substantive and procedural tax law and administration.

A native of Eden and a graduate of Morehead High School in 1963, Mr. Joyce studied business administration at East Carolina University and then went to National Business College where he received a junior accountant's degree. He currently is attending evening classes at Guilford College to complete the work for his B. S. degree.

Mr. Joyce was employed by a public accounting firm in Eden prior to joining the Accounting Department at Fieldcrest Mills in May, 1969. He was promoted to the position of tax accountant in July, 1971.

Fieldcrest Appoints Franklin Textile Officers

David Isaacs has been named senior vice president and Lewis H. Lee has been appointed vice president of Franklin Textile, D. M. Tracy, president of the Fieldcrest Marketing Division of Fieldcrest Mills, Inc., announced. Mr. Isaacs and Mr. Lee report to Al Spielman, president of Franklin Textile.

Mr. Isaacs has been a vice president of Franklin Textile for many years. The company was acquired by Fieldcrest Mills, Inc., in January 1969. Born in Brooklyn, Mr. Isaacs received his B. A. degree from the University of North Carolina in 1951.

Mr. Isaacs and his wife, Harriet make their home in East Hills, Roslyn, Long Island, with their children, Carrie, Claudia, and Karen.

Mr. Lee joined Fieldcrest's New York

sales staff in February 1952. He handled the customer service department until 1955 when he was named assistant manager of the company's Fieldcrest towel department, and then product manager. In 1967 Mr. Lee was appointed assistant to the marketing administration vice president and manager of customer service.

A native New Yorker, Mr. Lee attended the University of Washington. During World War II, he served the Army in the South Pacific, attaining the rank of first lieutenant, antiaircraft artillery.

Mr. Lee has been married since 1947 to the former Jean Andrews of New York City. They make their home in Wantagh, Long Island with their two sons, Gary and Brian.