

THE MILL WHISTLE

Fieldcrest



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Fall '72 Collections Have Strong Appeal

The Fieldcrest Fall Collections for 1972 feature three new design groups with an international flavor that combine to make this one of the most powerful collections every introduced by the Fieldcrest Marketing Division.

From Marimekko, the internationally famous Finnish design house, is a fresh new grouping of patterns in a bold, charming and uncompromising treatment.

Three distinctive design motifs form the elements of this collection: Flower, Brook and Morning. The colorways are primary, with gigantic blooms, abstract florals and a flowing geometric. The look is young, fresh and uninhibited.

The Marimekko designs are created by Armi Ratia and her staff of designers in Marivillage, Finland. The village blends in with the topography of the land and takes advantage of nature's colors and formations. This real-life

spirit provides the charm of the design.

Yves Saint Laurent's fourth collection for Fieldcrest is graphic and elegant. The undisputed king of the French Couture, St. Laurent has had unqualified impact in fashion everywhere in the world.

His Fall '72 designs are geometric mixes of circles and squares, blending patterns together in dramatic colorways to achieve a look of total coordination in the classic manner.

Yves Saint Laurent's design concepts are graphic, direct, elegant and without peer on the international scene. Recognizing the freedom of contemporary life, Yves Saint Laurent communicates this through his designs.

Saint Laurent believes: "Fashion . . . is an attitude." And the YSL fashion attitude brings a whole new viewpoint into the home."

Closely following the introduction of
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R. P. Chapman Elected Board Chairman

Richard P. Chapman, of Boston, was elected chairman of the board of directors of Fieldcrest Mills, Inc., on August 16. He succeeds G. William Moore who resigned to devote additional time to outside business interests. Mr. Moore continues as a member of the board. William C. Battle remains as president and chief executive officer of Fieldcrest Mills, Inc.

Mr. Chapman is retired chairman and chief executive officer of the New England Merchants National Bank. In addition to the chairmanship of Fieldcrest's board of directors, he presently serves on the boards of numerous companies including Amoskeag Company, Arkwright-Boston Manufacturers Mutual Insurance Company, Bird and Son, Inc., Bird Machine Company, Mutual Boiler and Machinery Insurance Company, New England Mutual Life Insurance Company of which he is chairman of the finance committee, The Reece Corporation, and Tampa Electric Company. He is also chairman of the board of trustees of the William Underwood Company.

Active in civic and educational organizations, Mr. Chapman is a senior member of The Conference Board Corporation, a Fellow in the American Academy of Arts and Sciences, a member of the board of directors of Boston College and a member of the trustee



RICHARD P. CHAPMAN

council of the Boston University Medical Center.

He is also treasurer of the Affiliated Hospitals Center, Inc., a trustee of the Boston Symphony Orchestra, a director of the Massachusetts Bay United Fund, a trustee of the Massachusetts Eye and Ear Infirmary, chairman of the board of the Peter Bent Brigham Hospital, and treasurer of The Widows' Society in Boston.

Born in Chester, Iowa, Mr. Chapman is a graduate of Carleton College, in Northfield, Minn., and holds the M.B.A. degree from Harvard Business School, Harvard University. He has been pre-

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Fieldcrest Ranked In Top 500 Companies

Fieldcrest Mills, Inc. is ranked 437th in Fortune magazine's annual directory listing the 500 largest industrial corporations in the U. S., based on the company's 1971 sales of \$227,275,000. Fieldcrest was ranked 433rd a year ago, based on 1970 sales of \$211,629,000. The company has been on the "top 500" list since 1963 with a first-year ranking of 486th.

In categories other than sales, Fieldcrest ranks 114th with its 12.7% net income as a percent of stockholders' equity; 140th with its 10.22% earnings per share growth rate 1961-71; 185th on its 4.7% net income as a percent of sales; 305th with its 11,801 employees; 332nd on net income of \$10,640,000; and 430th on assets of \$160,567,000.

Among other textile firms listed, their rankings based on 1971 earnings are: Burlington Industries, 65th, down from 56th; J. P. Stevens, 145th, down from 133rd; Spring Mills, 340th, down from 329th; Cannon Mills, 342nd, down from 331st; Cone Mills, 346th, down from 338th; Dan River, 351st, down from 344th; and Collins & Aikman, 427th down from 420th.

Dividend Voted

Directors of Fieldcrest Mills, Inc., voted on August 16 to pay a quarterly dividend of \$.35 a share to be paid on September 29 to holders of record September 15.