

**THE MILL WHISTLE**  
 Fieldcrest Mills, Inc.  
 Eden, N. C. 27288  
 Issued Every Other Monday For Employees  
 and Friends of Fieldcrest Mills, Inc.

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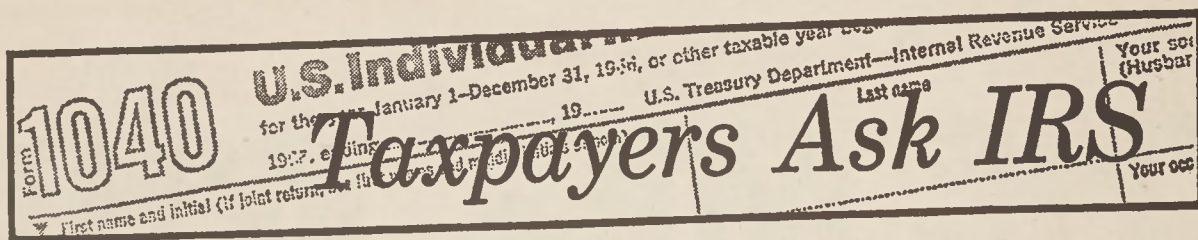
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This column of questions and answers on federal tax matters is provided by the local office of the U.S. Internal Revenue Service and is published as a public service to taxpayers. The column answers questions most frequently asked by taxpayers.

**Q. My auto insurance will pay for the medical care of all persons injured in my car. Can I deduct the portion of the premium attributable to medical insurance as a medical expense?**

**A. No.** The portion of the premium stated as medical insurance is not deductible as a medical expense since the medical portion of the insurance pays for medical care of persons other than the taxpayer, his spouse and dependents and the portion attributable to the taxpayer and his or her family is not separately stated.

**Q. What kind of deductions can homeowners take?**

**A. The primary deductions taken by homeowners are interest paid on a mortgage, real estate taxes, utility taxes imposed at the same rate as the general sales tax, and unreimbursed casualty losses in excess of \$100 per casualty. If you use your home for business purposes, you can deduct a pro rata portion of your maintenance and depreciation expenses, home insurance including fire and mortgage insurance, the wages of domestic help and repair expenses. Whether you use your home for business or not, you cannot deduct improvements (as opposed to repairs) or assessments for local benefits that tend to increase the value of your property. These must be added to the basis of your property, to be taken into account in the event you sell your home.**

For more details, see IRS Publication 530, "Tax Informa-

tion on Deductions for Homeowners." Use the order blank on your Form 1040 package to get a free copy.

**Q. Can a taxpayer check off \$1 of his tax money to go to a specific party?**

**A. No,** because of a recent change in the law, tax dollars cannot be designated to specific parties. However, you can check off \$1 (\$2 if married filing jointly) to the Presidential Election Campaign Fund, which will be distributed among eligible candidates. If you did not check off in 1972, you can still do so for 1972 on your 1973 return. Remember, checking off tax dollars to the Fund will not affect your tax liability and will not reduce any refund you may have coming.

**Q. Do political candidates have to report income from political contributions?**

**A. Yes,** if the candidate has income from political contributions, such as interest on bank deposits, dividends on contributed securities, and net gains on the sale of securities contributed prior to October 3, 1972. Political campaign contributions received by a candidate and used for campaign purposes are not taxable to the candidate, and campaign expenses are not deductible.

If a candidate has income to report, he should use Form 1041, U.S. Fiduciary Income Tax Return, available at any IRS office. Returns for 1972 and 1973 are due April 12, 1974. In hardship cases, the IRS will make appropriate ar-

rangements for deferring payment of tax due, and up to six month extensions will be granted for filing 1973 returns and paying the tax that may be due.

### Registration Is Set For Two Courses

Registration for the "Grammar and Composition" course to be offered by the Fieldcrest Training Department and Rockingham Community College, will be held at 6:30 p.m. February 28, in Room 106, Lab Building, at RCC. The classes will begin on March 4, in the Training Department Conference Room, AMP Building, 6 p.m.

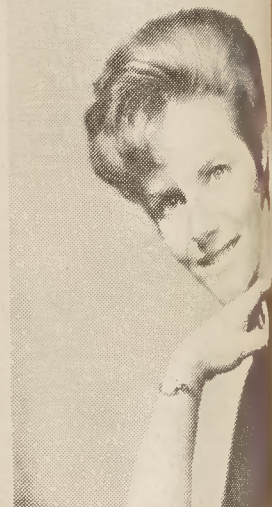
The registration for the "Techniques for Secretaries" course will be at the first class session, March 6, at 7 p.m. in the Training Department conference room in the AMP Building.

### Card of Thanks

Since I cannot write a personal note to each one, I want to express our many thanks to everyone who remembered Buck while he was a patient at Moses Cone Hospital. For the calls, visits, cards, gifts and, most of all for the prayers from everyone, and to our many friends and neighbors who have called, visited, brought gifts and food since he has been home, your kindness will always be remembered. May God bless each of you and keep us in your prayers.

MRS. BUCK McCOLLUM

## Receives Degree In Psychology



**Anne Haynes Price** has awarded a master's degree in clinical psychology from California State University Long Beach, Calif.

For her thesis requirement, Mrs. Price prepared a video-tape documentary on the beauty of Appalachian mountain people, to be an educational television.

She is the daughter of Mrs. Nash Haynes, both of whom are employed at Fieldale Towel Mill. Mr. Price is employed in the Training Department and Mrs. Price (Mildred) is employed in the Sewing Department.

Mrs. Price's husband, Mike Price, teaches English at a school in Laguna Beach. The couple have two sons and Mike.

### Dividend Voted

Directors of Fieldcrest Mills, Inc. voted on February 27 to pay a quarterly dividend of \$1.00 per share on March 29 to holders of record March 15.

## Buy... Sell... Swap

**FOR SALE:** Hotpoint electric stove, only three years old. Reason for selling: new home has built-in stove and oven. Call Fieldcrest extension 2235 or 2289 or call 627-4262.

**FOR SALE:** German shepherd puppies, six weeks old. Call 548-9853 after 4 p.m.

**FOR SALE:** GE electric stove in good condition. Bargain price. Call 635-5501.

**FOR SALE:** Mini bike, 4 h.p. In good condition. Reason for selling: want to purchase larger bike. Will take best offer. Call 625-1049 after 3:30 p.m.

**FOR LEASE:** 1894 tobacco allotment. Call 573-9273 or write to Hubbard, Route 3, Stoneville, N.C. 27408.

**FOR SALE:** Brown upholstered chair and footstool. Call 623-9814.

**FOR SALE:** One 21-jewel Elgin pocket watch, 1 lb. anvil with date and old inspector's stamp. Call 623-6216.

**FOR SALE:** Bee equipment: hive bodies, racks, queen excluders. Will sell at bargain prices. Also, hundred tobacco sticks. Call 627-4739 after 7 p.m.

## Top Weavers, Fixers

**Weavers W/E February 3**  
 Dobby Terry ..... Leslie Y  
 Jacquard Terry ..... Frank C

**Fixers W/E February 3**  
 Dobby Terry ..... Melvin  
 Jacquard Terry ..... Clarence

**Weavers W/E January 27**  
 Dobby Terry ..... William B  
 Jacquard Terry ..... Laurel

**Fixers W/E January 27**  
 Dobby Terry ..... Clarence  
 Jacquard Terry ..... Lee Hazel

## Recent Service Anniversaries

### Thirty-Five Years

Paul J. Tiller ..... Karastan  
 Charlie L. Moore ..... N. C. Finishing  
 Leroy C. Peeler ..... N. C. Finishing

### Thirty Years

Roy M. Carter, Sr. .... Blanket Finishing  
 Harold F. Squires ..... Blanket Greige  
 Margaret H. Tuggle ..... Fieldale

### Twenty-Five Years

James W. Barnes ..... Columbus  
 Alice F. Ellerbee ..... Columbus

### Twenty Years

Joyce Osborne ..... Columbus  
 Curtis Littleton ..... Columbus  
 Ida L. Lingo ..... Columbus

### Fifteen Years

Aaron P. Wood ..... Fieldale  
 Barbara W. Warren ..... Karastan Service Center  
 Jack W. Galloway, Jr. .... Karastan  
 James E. Ingram ..... Fieldale  
 William G. Sawyers ..... Traffic  
 Lumus L. Daugherty ..... Columbus

### Ten Years

Amos Allen ..... Columbus  
 Walter C. Stephens ..... Columbus  
 Arthur Lash, Jr. .... Foremost  
 Raymond E. Hankins ..... Karastan