# Credit Union Members Are Almost \$6 Million Richer



#### L. E. CHEWNING

"There's no doubt about it: Fieldcrest employees are almost \$6 million richer because of the Credit Union."

So said L. E. Chewning, president of the Fieldcrest Mills Credit Union, as he predicted that the Credit Union will soon reach \$6 million in total assets. "This almost \$6 million is what

the members own now. If you take into account the \$1,242,000 paid out in dividends since the Credit Union was started in 1958, you can appreciate what the Credit Union has meant to its members through the years," Mr. Chewning said.

He emphasized that the Credit Union is not only a place where employees can invest money and receive a fair return but it also provides low-cost loans to members when they need to borrow money.

The latest report shows that the Credit Union has 9,227 members, representing 76 percent of all those eligible to join. In other words, three out of every four Fieldcrest employees you meet are members. In Eden, an outstanding 93 percent of the employees belong to the Credit Union.

The Credit Union's current dividend rate of 6 percent per annum has been in effect since July 1, 1970. In addition to having steadily increased the dividend

Flocked Blanket Employees Enjoy rate on savings, the Credit Union early in 1968 reduced the interest charged on loans from 1 percent to nine-tenths of 1 percent per month on the unpaid balance.

Through the years, the Credit Union has assisted its members in thousands of transactions, helping them toward greater financial security through savings and low-cost loans. Since its beginning the Credit Union has loaned over \$23 million in more than 114,000 separate loans.

These loans have helped members in financial emergencies, with medical bills, consolidation of debts, taxes, the purchase of large appliances and in a variety of other ways.

The low interest rate of ninetenths of 1 percent per month on the unpaid balance makes the Credit Union the best place for a member to borrow when he needs money for some special purpose.

"The Credit Union has been performing a genuine service for employees for many years. We are proud of the Credit Union and its fine reputation," Mr. Chewning said.

"We invite those who are not members to join the Credit Union and use its services. We would like to see many more of the present members begin regular savings. We hope that members will think of the Credit Union first when they need to borrow money."

Eligible employees may join

the Credit Union by paying a 25 cent fee and signing a card authorizing the deduction of a specified amount of savings from each paycheck. Application cards may be obtained from the supervisors, area personnel managers or personnel offices.

#### "Open House" At Laurel Hill

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attend and bring their families, relatives, neighbors and friends.

In addition, the general public is invited and Laurelcrest officials hope for a large attendance from Scotland County and surrounding area. Special invitations are being sent to civic, business and professional groups and to local government officials.

At the "open house," visitors will be able to see all of the buildings and facilities as well as the numerous additions and improvements in machinery that have been made in the Laurelcrest operations in recent years.

The latest example of improvement is the modern waste water treatment plant which conforms to all Environmental Protection Agency and State regulations relating to the treatment of industrial waste, recently completed at a cost of approximately \$600,000.



Mrs. Juanita Stewart, "Secretary of the Year"!

## General Office Employee Is "Secretary Of The Year"

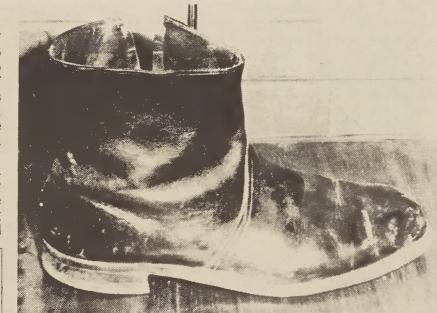
Juanita Stewart, secretary to R. H. Hair, director of business information, has been selected as 1973-74 "Secretary of the Year" by the Eden Chapter of The National Secretaries Association (International).

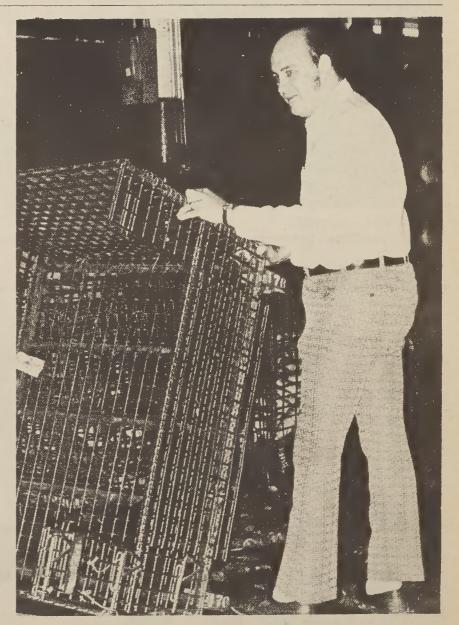
She was presented an engraved silver tray at a banquet held on April 25 at Meadow Greens Country Club. National Secretaries Week was April 21-April 27.

The "Secretary of the Year" is selected each year by a committee of Eden NSA members on the basis of outstanding work during the year both for NSA and on the job. She has been vice president of the Eden chapter for the past two years and has also served on various committees. This month she will be installed as president-elect for the 1974-75 year.

Other officers to be installed for 1974-75 are Earlene Riddle, president; Ann Wilson, vice president; Billie Jean Redmond, recording secretary; and Jane Spangler, treasurer.

Mrs. Stewart, who has been employed at Fieldcrest since 1964, has worked as a utility clerk, switchboard operator and secretary to the communications manager. She became secretary to the director of business information in 1972.





### Safety Barbecue

Employees on both shifts at the Flocked Blanket Mill enjoyed a safety barbecue on April 18.

The Flocked Blanket employees had achieved a total of 53,758 safe manhours representing an average of more than 2,000 man-hours per employee without a lost-time accident.

Under the terms of the Fieldcrest safety contest, employees in any mill are eligible for a safety barbecue on completion of 2,000 average man-hours per employee without a losttime accident.

MONDAY, MAY 6, 1974

Mr. Thompson's damaged safety shoe.

## Serious Foot Injury Averted By Wearing Safety Shoes

An employee at the Karastan Rug Mill was recently saved from serious foot injury by the fact that he was wearing safety shoes.

On March 8, Daniel R. Thompson, a shift foreman in the Weave Room at Karastan, was helping another employee to move an empty cargotainer when it fell, hitting the top of his left foot. The heavy container cut deeply into the upper part of the safety shoe, but Mr. Thompson's foot was uninjured. The Fieldcrest Safety Department has recommended Mr. Thompson for membership in the Golden Shoe Club, a national organization which recognizes industrial employees who have avoided foot injuries by wearing safety shoes.

He will receive a membership certificate and an attractive insignia. Daniel Thompson describes the accident which could have caused serious foot injury had he not been wearing safety shoes.

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