



Fieldcrest  
Mills, Inc.

# THE MILL WHISTLE

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## Columbus Mill Plans Expansion

Fieldcrest Mills, Inc. will spend approximately \$2 million for additional equipment to increase the production of quality towels at the Columbus Towel Mill, Columbus, Ga.

The expansion project was announced by C. L. Kametches, division vice president and general manager of the Columbus operation.

Included in the new equipment will be additional looms which are to be installed in the space made available when the sewing operation was moved to a new plant built at Phenix City, Ala. Transfer of the sewing and warehousing operations to Phenix City about a year ago allowed for the expansion of

weaving capacity at the Columbus mill.

In connection with the current expansion, air conditioning and utilities at the Columbus Mill are being increased in preparation for the arrival of the new looms in May and June.

Mr. Kametches said that, in addition to purchasing new looms, the project includes funds for modernizing existing looms. This work will be carried on along with the installation of the new looms.

The Columbus Mill already has the supporting facilities for the additional weaving capacity. The present expansion will create approximately 70 additional jobs in the Columbus operation, Mr. Kametches said.

## CU Members Paid \$191,547 Dividend

Credit Union members received \$191,547 in dividends for the six months ending December 31, an all-time record payment.

This latest dividend makes a total of \$1,928,145 paid to members in dividends since the Credit Union was started in 1958.

The December 31 dividend was at the rate of 7 percent per annum, representing the sixth

increase in dividend rates since the Credit Union began.

In commenting on the latest dividend payment, L. E. Chewning, president of the Fieldcrest Mills Credit Union, said:

"One of the main purposes of the Credit Union is to provide a place where members can save regularly and conveniently and receive a good return on their investment. The Credit Union's 7 percent rate is the highest rate obtainable on this type of savings.

"Another purpose is to make low-cost loans to members to help them with important purchases or tide them over financial emergencies. The Credit Union now has a low 9.6 percent annual interest rate which was reduced from 10.8 percent effective January 1, 1976.

"Because of the lowered interest rate and the already-high return on savings, the Credit Union provides an excellent place for borrowing or saving. If you will shop around, you will find that the Credit Union offers the best deal to be found."

Mr. Chewning urged the members to make full use of the Credit Union for both borrowing and saving. He invited employees who are not members

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## Contests To Begin

Preliminary competition to determine the doffing champion at Fieldcrest Mills is about to get under way, in preparation for the National Superdoffer tournament sponsored by the American Textile Manufacturers Institute (ATMI).

While some doffers already have said they want to take part, more entries are expected from the Draper Sheeting, Bedspread, Fieldcrest Towel, Alexander Sheeting and Columbus Towel

Doffers from those mills who wish to participate should tell their immediate supervisor, who will notify the area personnel

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**EARLY BIRD** — Ray Reynolds, long-service employee of Karastan Weave Room, mails income tax returns shortly after receiving W-2 forms. Early filing normally means earlier refunds.

## File Early To Get Earlier Tax Refund

If you're like most taxpayers, chances are you'll receive a tax refund this year — perhaps as much as the \$290 average refund issued last year by the Internal Revenue Service.

There's one thing to remember, however: when you receive your refund depends on when you send your return. To get the fastest refund, the IRS suggests that you file early.

It's possible your refund will be helped by changes in the tax laws which allow a 16 percent standard deduction and the personal exemption credit, the latter effective for only the 1975 tax year.

Take the change in the standard deduction. On last year's returns, taxpayers were limited to 15 percent of adjusted gross income to a maximum of

\$2,000. This year, the percentage has been increased to 16 percent with a maximum of \$2,600 for a married couple filing jointly, or \$2,300 for a single person (\$1,300 for a married person filing separately).

Many taxpayers who have always itemized and filed the 1040 form may find it to their advantage to use the simpler Form 1040A this year and take the standard deduction.

It's a good idea to work out the tax liability both by itemizing and by taking the standard deduction. While it may take a little longer to go through the whole process twice, it just may mean saving a considerable amount.

Whether you file the 1040 or the 1040A, you will be entitled to the personal exemption tax credit. This credit amounts to \$30 for each regular exemption to which the taxpayer is entitled.

However, individuals who claim additional exemptions because they are blind or are over 65 years old, may only claim one \$30 credit for themselves.

It's a good time to file now because at this time of year you

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## Deadline For Scholarship Applications Is March 1

March 1 is the deadline for submitting an application for a Fieldcrest Scholarship.

Scholarships at the Columbus Towel Mill, formerly granted by the Muscogee Foundation, will be granted by the Fieldcrest Foundation in 1976.

Announcement of the awards of the scholarships will be made in April.

In recent years the deadline has been advanced and the application blanks made available earlier in order to help students with their planning.

The applications being accepted now are only for scholarships leading to an undergraduate degree at a 4-year college or university. The scholarships are worth \$4,800 each over the four years of college attendance.

Those who wish to apply for a scholarship should obtain an application form from their area personnel manager or personnel office, or call at the Employment Office of Fieldcrest Mills, Inc. in the General Offices build-

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