



Fieldcrest
Mills, Inc.

THE MILL WHISTLE

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Valentine Sweetheart

Bringing Valentine greetings to everyone at Fieldcrest is three-year-old Jill Dyer of Eden. She is the daughter of Mr. and Mrs. Richard Dyer. Her mother (Wanda) is employed in the Training Department.

CU Assets Pass \$7 Million Mark

The Fieldcrest Mills Credit Union showed substantial growth in 1975 with a million-dollar increase in assets. Total assets at the end of the year were \$7,306,286, compared with \$6,215,832 the year before.

The Credit Union had 9,417 members as of December 31, 1975, a growth of 265 from last year's 9,152. The current membership represents 79.4 percent of those eligible to join. In the Eden mills and offices, an outstanding 93.6 percent are members of the Credit Union.

Dividends on savings paid in 1975 totaled \$363,742, compared with \$322,387 the previous year. The 1975 payments make a total of \$1,928,145 the Credit Union has paid in dividends since its organization in 1958.

The current dividend rate of 7 percent per annum represents the sixth increase in dividend rates since the Credit Union began. This is the highest rate obtainable on this type of savings.

In addition to steadily increasing the dividend rate, the Credit Union on January 1, 1976, lowered its interest rate on loans to 9.6 percent annual interest rate, or eight-tenths of one

percent per month on the unpaid balance.

The above figures are from the report on the financial statement given at the Credit Union's annual meeting January 30 in the conference room at the General Offices, Eden. The financial statement is printed elsewhere in this issue of The Mill Whistle.

L. E. Chewning, president of the Credit Union, presided and
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Scholarship Deadline

Those planning to apply for a Fieldcrest Scholarship are reminded that the deadline for submitting applications is March 1.

The Scholarships at the Columbus Towel Mill, formerly granted by the Muscogee Foundation, will be granted by the Fieldcrest Foundation in 1976.

The applications being accepted now are only for scholarships leading to an undergraduate degree at a four-year college or university. The scholarships are worth \$4,800
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Appointments Announced In Karastan Sales Division

W. T. Barton has been named a division vice president and director of sales in the Karastan Marketing Division, according to an announcement by Francis X. Larkin, president of the division.

Mr. Barton comes to Karastan from the Utica division of J. P. Stevens, Inc., where he had been most recently marketing director for sales and merchandising. He had been associated with J. P. Stevens for 22 years.

Mr. Larkin also announced that George H. Kim has been promoted to division vice president and general sales manager for the Eastern sales region of Karastan.

Mr. Larkin noted that Mr. Barton brings to Karastan a strong marketing background in the home fashions field. He stressed Mr. Barton's special experience in sales organization

and development of retail merchandising programs.

After joining J. P. Stevens as a sales trainee in 1954, Mr. Barton was promoted to a number of sales assignments and later became Western sales manager and then general sales manager for the Utica division. He was named marketing director for sales and merchandising in 1973.

Mr. Barton is a native of Georgia, and attended Georgia
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Doff-Offs Completed At 3 Mills

Competition in the Superdoffer contest is well under way at Fieldcrest Mills with doffers from five mills participating. Champions have been determined in some mills and others will have their mill combination contests soon.

the second runner-up John Dalton.

Ray Pruitt won the championship in the filling division with James Neal and Rudy Coleman first and second runners-up, respectively.

At the Columbus Towel Mill, Elzie Collins is the champion warp doffer. First and second runners-up were Donald Hunter and Peter Jackson. Other

doffers who competed were Earl Dean, James Evans and Wilson Dunn.

At the Alexander Sheeting Mill, Forest City, the champion warp doffer is Tracy Gilbert with Jerry Walker and Tommy Kimbrell as first and second runners-up. Also competing was Scott Ledbetter.

At presstime, the doff-off in
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See Inside

See pages four and five of this issue for pictures of Fieldcrest's newest Missoni collection called "Mixed Emotions." This new collection of mix and match bed and bath fashions can also be used for decorating throughout the house. See how on pages four and five.