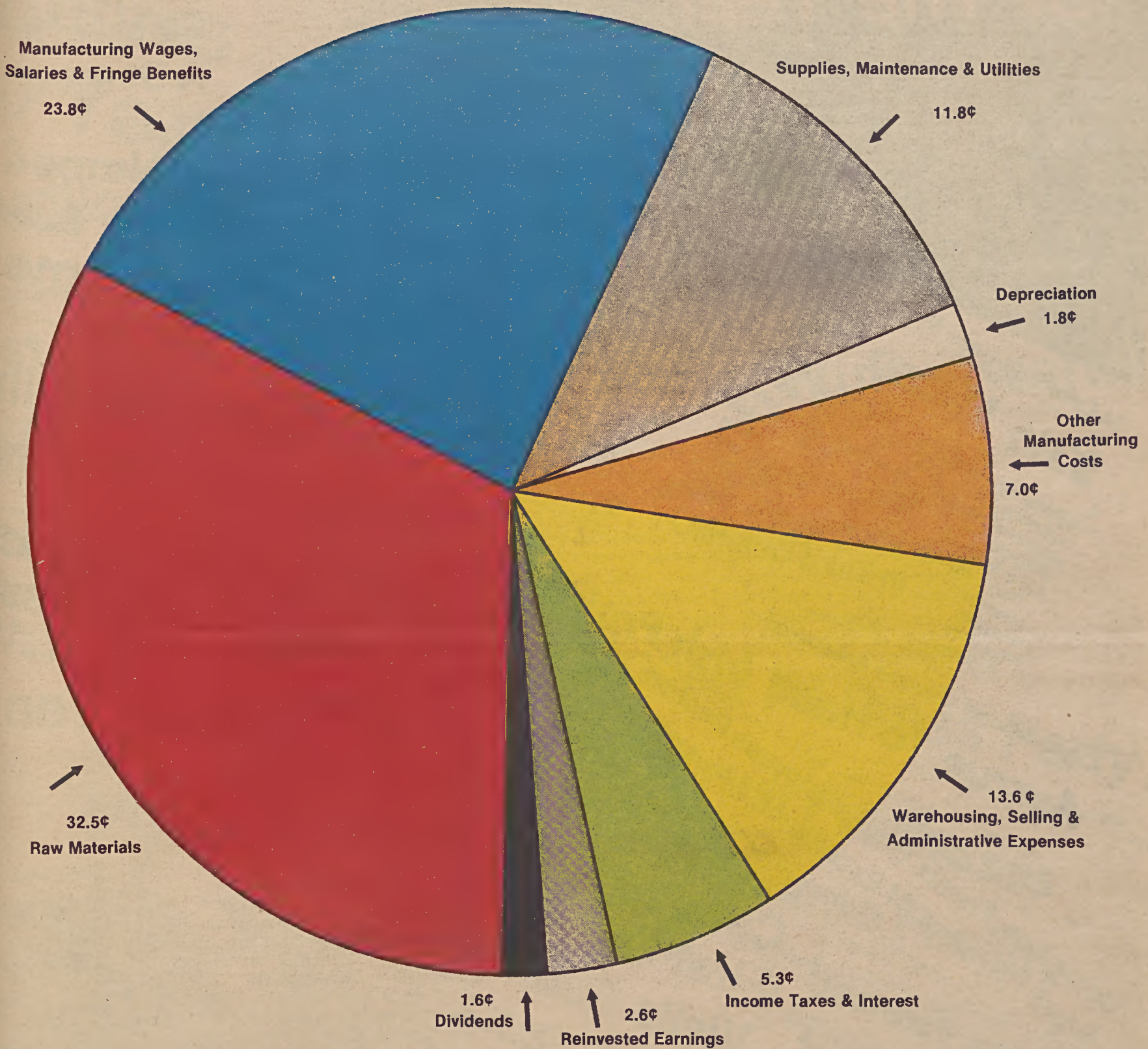


Fieldcrest Mills, Inc.—1977

Where The Sales Dollar Went



	1977
We received from sales of our products	\$416,860,000
We paid out for manufacturing wages, salaries, and fringe benefits	99,213,000
We paid out for raw materials	135,480,000
We paid out for supplies, maintenance and utilities	49,189,000
We paid out for other manufacturing costs	28,558,000
We paid out for warehousing, selling, and administrative expenses	56,798,000
Depreciation expenses on buildings and equipment was	8,300,000
We paid out for income taxes and interest	22,028,000
That left a net profit of (after taxes)	<u>\$ 17,294,000</u>
From the net profit:	
We paid dividends to shareowners	\$ 6,541,000
We retained in the business	10,753,000