

CLASSIFIEDS

Graham

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For the first 11 months of 1988, the average price of commercial chickens, broilers and fryers increased 32 percent. Turkeys were next with a 20 percent increase, followed by all beef cattle with an eight percent increase. All hogs showed the largest average price drop with a 17 percent decrease, followed by all eggs and all milk, both down two percent.

Broiler income likely will increase because of higher prices and production. The increase in turkey prices may offset a small decrease in production. Although hog marketings are up, income may be down because of lower prices. The increase in beef cattle prices may not be enough to offset the decline in marketings. Egg and milk income likely will drop slightly because of lower prices and production.

(Nationwide, flue-cured tobacco production increased 15 percent, burley tobacco rose nine percent, peanuts increased 14 percent and cotton rose two percent. Corn production dropped 34 percent; sorghum for grain declined 26 percent and soybeans decreased 21 percent.

The nationwide cattle inventory is expected to be the lowest since 1961 because of declines in cattle slaughters, fewer feeder cattle, retention of heifers to rebuild herds, and a small calf crop.

Retail beef prices are expected to rise nearly five percent. Record high prices were set in the summer and fall. Higher consumer income and low unemployment supported strong beef prices. Demand for beef exports was strong, especially higher value cuts to Japan.

Production costs increased as feed grain stocks dropped 12 percent by the end of the 1987-88 marketing year.

Pork production is projected to increase nine percent. Slightly higher slaughter weights than in 1987 further increased supplies. Prices are expected to drop 16 percent as a result of rising supplies. Exports increased to Mexico and to Japan as the U.S. replaced Taiwan as a major supplier.

Higher consumption and prices likely will lead to increased domestic poultry production. Domestic broiler production is expected to increase four percent. Broiler prices are projected to increase 16 to 21 percent. Turkey production is projected to increase three percent; prices up eight to 12 percent.

Although egg production is projected to increase one percent in 1988, it began to decline mid-year because of negative returns. Prices were expected to stay about 62 cents per dozen. Per capita consumption is projected to decline two percent, as a result of competition from more "convenient" breakfast foods and the decrease in family sit-down breakfasts on weekdays.

Overall, the nationwide agricultural economy is expected to improve in 1988. Farm cash receipts, farm assets and export volume and value increased. Direct government payments were lower. The value of inventory change dropped substantially. Farm debt decreased. Production costs increased slightly. Net cash income remained unchanged. (See Table 2.)

Eagles

From Page 1

big head" and only won four games after Christmas, said Cox.

"We can fast break with anybody," said Cox about one of the team's strong points. "We're playing average, maybe a little better," she said. "Than fans got their monies' worth in the girls' game," she said.

Much of the Lady Eagles' success has come from Crouell, Bryant and Brimmer. Crouell has been a starter since the seventh grade and is always a scorer, said Cox. But this year she is more of a team player, said the coach. Bryant "is coming around" and the feisty little guard is playing calmer than before, a sign of experience and leadership, said Cox.

Perhaps the biggest surprise has been the improved play of Brimmer, averaging about 13 points a game in the

Table 2
U. S. Farm Income/Expenses

	1987	1988 *	% Change 87-88 *	1989 *	% Change 88-89 *
Farm Cash Receipts	\$138 B	\$149 B	+ 7	\$151 B	+ 1
Crop Cash Receipts	\$ 62 B	\$ 69 B	+ 11	\$ 70 B	+ 1
Livestock Cash Receipts	\$ 76 B	\$ 80 B	+ 5	\$ 81 B	+ 1
Direct Gov't Payments	\$ 17 B	\$ 15 B	-11	\$ 11 B	-26
Production costs	\$103 B	\$111 B	+ 7	\$117 B	+ 5
Total Expenses	\$124 B	\$132 B	+ 6	\$138 B	+ 4
Net Cash Income	\$ 57 B	\$ 57 B	0	\$ 50 B	-12
Net Farm Income	\$ 46 B	\$ 39 B	-15	\$ 47 B	+ 20
Farm Debt (total)	\$143 B	\$140 B	-2	\$143 B	+ 2
Real Estate	\$ 81 B	\$ 77 B	-4	\$ 78 B	+ 1
Non-Real Estate	\$ 62 B	\$ 63 B	+ 1	\$ 65 B	+ 3
Farm Assets (total)	\$709 B	\$741 B	+ 4	\$760 B	+ 2
Real Estate	\$523 B	\$553 B	+ 5	\$566 B	+ 2
Non-Real Estate	\$186 B	\$188 B	+ 1	\$194 B	+ 3
Export volume	129.3 MMT	148.3 MMT	+ 14	136.0 MMT	-8
Export value	\$ 27.9 B	\$ 35.3 B	+ 26	\$ 36.5 B	+ 3
Value of inventory					
Change	-\$1 B	-\$8 B		+\$8 B	

* Projected

Farm cash receipts increased seven percent to \$149 billion. Fueled by higher commodity prices and strong exports, crop receipts increased 11 percent. Livestock receipts increased five percent as red meat and poultry consumption reached a record 220 pounds per person, prices rose to cover higher production costs and exports remained strong.

Total farm assets increased as farmland values strengthened on the basis of higher farm income and lower interest rates. Farmland values are projected to increase five to seven percent in 1988.

Export volume increased 14 percent; export value rose 26 percent. Export volume and value increased as a result of record livestock sales, increased corn and wheat sales to the USSR and higher poultry, beef and tobacco sales to Japan.

Because strong market prices meant lower deficiency payments, direct government payments dropped 11 percent to \$15 billion.

The value of inventory change dropped substantially, to negative \$8 billion from negative \$1 billion in 1987. Because market prices exceeded loan rates, farmers sold commodities on the open market. Because of strong prices, farmers let inventories decrease. The value of Commodity Credit Corporation redemptions (primarily food grain and feed grains) exceeded placement by \$3.5 billion in 1988, adding to farmers' cash flows.

Total farm debt dropped two percent to \$140 billion. Farmers had a larger cash flow to pay down debt and interest rates were lower most of the year in major agricultural areas.

Production costs increased largely because of drought-induced higher animal feed costs.

Net cash income remained at \$57 billion because of strong livestock prices. Lower crop production was offset by higher prices.

In 1989, domestic crop production is expected to increase because of lower acreage reduction requirements, elimination of paid land diversion and the outlook for strong prices. Area for harvest may increase 25-36 million acres.

Domestic meat production is

Table 1
N. C. Commodity Prices

Commodity	1987 Ave. Price	1988 Ave. Price	87-88 Change	% Change
Corn	\$ 1.92 bu.	\$ 2.64 bu.	+ \$.72	+ 37
Soybeans	\$ 5.17 bu.	\$ 7.42 bu.	+ \$ 2.25	+ 43
Peanuts	\$.29 lb.	\$.30 lb.	+ \$.01	+ 3
Wheat	\$ 2.54 bu.	\$ 3.28 bu.	+ \$.74	+ 29
Flue-Cured Tobacco	\$ 1.58 lb.	\$ 1.61 lb.	+ \$.03	+ 1
Commercial Chickens, Broilers, Fryers	\$.26 lb.	\$.32 lb.	+ \$.06	+ 23
Turkeys	\$.30 lb.	\$.36 lb.	+ \$.06	+ 20
Eggs (all)	\$.68 dz.	\$.67 dz.	-\$.01	- 2
Hogs (all)	\$ 51.57 cwt.	\$ 42.41 cwt.	-\$ 9.16	- 17
Milk (all)	\$ 14.66 cwt.	\$ 14.36 cwt.	-\$.30	- 2
Beef cattle (all)	\$ 48.91 cwt.	\$ 52.87 cwt.	+ \$ 3.96	+ 8

Note: Figures are January through November average price.

expected to drop about one percent as a decrease in beef production offsets slight increases in pork and poultry production. World meat production is expected to rise with slight increases in pork, beef and veal production and moderate increases in poultry production.

Crop prices likely will remain strong because of lower world production, shorter beginning stocks and higher consumption. Domestic and world soybean, corn and wheat use are projected to exceed production. As a result, 1989-90 beginning stocks are projected to be down significantly.

Livestock and poultry prices are expected to remain fairly good because of increased consumption, short supplies, and continued economic growth.

In 1989, farm cash receipts (see table 2) are expected to increase because of higher crop production and prices and the continuation of strong livestock prices.

Direct government payments probably will continue to decline as strong market prices lead to lower deficiency payments. The elimination of paid land diversion also will contribute to lower direct government payments.

The value of inventory change is expected to increase substantially as crop farmers rebuild inventories drained by the 1988 drought and livestock producers, especially beef cattle, rebuild

herds. Net cash income probably will drop because farmers are rebuilding inventories.

Production costs are expected to increase three to five percent, primarily because of higher crop input prices and increased acreage planted. Livestock production costs are expected to increase the first half of 1989, but not to the extent of 1988. Prices may decline somewhat as the '89 crops are harvested.

Farm debt is expected to rise slightly as demand increases for operating capital because of more crop production and higher animal production costs. Fairly stable agricultural interest rates, more competitiveness in the loan market and an ample supply of money should keep farm debt from rising too much.

Farm assets are projected to continue to rise, but not at the rate of 1988, largely because of a slowdown in farmland values.

Higher commodity prices likely will lead to a drop in export volume, but an increase in export value. Other factors that could influence exports include increased world production because of the good price outlook; governmental intervention in agricultural production and trade; world economic growth, foreign exchange availability in developing countries and a U.S. dollar that doesn't weaken at the rate it has in the past.

Airspace

From Page 1

coastal economy and a major source of potential impacts to our coastal environment. In recent years, proposed expansions to those activities, and resulting public concerns, have prompted the Coastal Resources Commission to initiate a thorough review of our regulations as they apply to military activities. Your task force is a keystone of that review."

The task force was asked in the letter to avoid recommendations on specific projects, instead focusing on overall policies. Besse asks the task force attempt to present its recommendations to the commission at its May meeting.

While the meetings are open to the public, Chairman James W. Hamilton of Kinston, a member of the Coastal Resources Commission, said the meetings will not be public hearings. A public hearing is planned at an unspecified time, he said.

Hamilton said the task force was formed because the CRC "wants to go over our guidelines" to see if updates are needed to have military uses that are consistent with the state's coastal management plan. Sometimes the military proposals seem inconsistent with the state's plan, he said. "There has been opposition to different issues... but that's not primarily our reason for meeting," said Hamilton.

"A balancing act is probably a good way to describe it," said Hamilton of the task force's role in determining the needs of the military against the state's desire to protect the coastal environment.

A peaceful, mutually beneficial coexistence between the military and environmental concerns are "probably what we hope to accomplish," he said. The task force will consider

setting standards on issues like noise levels, microwave radiation from electronic warfare and other systems and other environmental questions and bring those standards together. Some projects are covered by state guidelines and some are not, he said. All projects should be given equal treatment, he said.

Although the task force must make recommendations on all environmental concerns, "airspace use... is a piece of coastal resources," said CRC staff member Dave Owens. "Airspace happens to be a current hot issue" on how the task force can improve coordination between the military and the state in protecting the environment, said Owens.

He said the task force should make recommendations to CRC that balance interests for the benefit of the most people possible and see that "everybody gets fed from the same pot."

He said the task force should ask itself, "Do we have adequate procedures so the Coastal Resources Commission can coordinate with the military?"

Current projects proposed by the military and with which the state has a "difference of opinion" on whether they are consistent with the state's coastal management plan are the addition of two military operation areas (airspace) over Beaufort, Craven, Hyde, Pamlico and Carteret counties; a proposed electronic warfare range in Carteret and Pamlico counties, a proposed Harrier jet forward training facility possibly in Jones County, expansion of Camp Lejeune and restrictions at the Navy's Harvey Point range on the Albemarle Sound and the Stumpy Point bombing range.

According to Owens, the state has a "difference of opinion"

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Wrestlers

From Page 1

scored five points on two near-falls — the last with 40 seconds remaining in the match. Roberson notched an escape with eight seconds left but was not able to draw closer.

The Pack rolled in the next four weight classes on decisions by Bobby Gibbs and Marc Rios and pins by Nelson and Murphy. Rios pulled out a 12-11 decision at 140 pounds by scoring an escape with eight seconds remaining.

Washington advanced its margin with three forfeit wins against Allen's win at 171.

In the final match — at heavyweight — Tim Tuck, weighing 213 pounds, scored two points on escapes and added a penalty point to hold off 242-pound Eddie McKeel.

"We looked flat tonight," said Brown. "We weren't wrestling with a lot of intensity. We got a lot of decisions where we expected pins."

"Next week, we'll have to wrestle with twice the intensity or we'll find ourselves two down in the conference. Conley is, without a doubt, one of the top Class 3-A teams in the east."

ask for more information, approve the project are disapproved. If disapproved, the agency has an appeals recourse it can follow, usually in court. The final decision rests with the U.S. secretary of commerce. The secretary can overrule a state's objection if the project is determined to be in the interest of national security or consistent with federal coastal plan policies.

Ms. Smith said usually increased expense or other difficulties were not good enough reasons for a federal agency to bypass state guidelines. The only exception is if the agency has a legal requirement it must meet and can only meet it by bypassing the state guidelines.

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