

ty to Penland School because of their long relationship with the school and their support for its educational mission. The school's plan for the property is to build new student housing that will retain the spirit of the Heyman house. The family has asked that the new building include the porch swing from the house.

In accepting the gift, Penland's director, Jean McLaughlin, said, "A gift of property so close to the school's center of activity gives us added flexibility in our efforts to enhance our historic campus to support the needs of our programs, instructors, and students. The Heyman family have been good friends of Penland School of Crafts, and we are honored to become stewards of their beloved family property."

**ANNUAL FUND**

Thanks to support from our donors, Penland achieved a record year in terms of annual fund giving. On April 30, the end of our fiscal year, we had raised \$346,192, well in excess of our goal of \$300,000. This would not have been possible without the generosity of our donors and for that we are extremely grateful—thank you, thank you!

Growth in our annual fund allows us to keep tuition at affordable levels and offer scholarships to individuals who would not otherwise be able to attend Penland. We offered over 275 scholarships this past year and funded 135 studio assistant positions. Close to 40 percent of our students receive some form of financial assistance.

Our annual fund also helps cover the cost of our core fellowship and resident artist programs, supplies and equipment for our studios, utility bills, and overall operating expenses. Your support keeps the creativity and freedom to experiment flowing at Penland. Thanks for all you do!

If you have questions about our annual fund or are interested in donating to Penland, please contact Mike Davis at Penland School of Crafts, PO Box 37 Penland, NC 28765, 828-765-2359, ext. 42 or [mikedavis@penland.org](mailto:mikedavis@penland.org).

**CIRCLE OF HANDS**

Won't you consider being a part of Penland's Circle of Hands?

The Circle of Hands is a group of donors who have chosen to make bequests or various types of life income gifts to the school. These gifts are an important way for you to help sustain Penland as a place of inspiration, learning, and leadership in the field of craft. You have an opportunity to provide future support to the school that will

benefit generations of students to come.

Planned giving may create current or future tax advantages. Gifts of appreciated assets may help you avoid or reduce the impact of capital gains taxes; life income gifts provide current tax benefits and lifetime income streams. Gifts from your estate can have beneficial tax consequences as well. The new IRA charitable rollover provisions afford all who are 70 years of age or older the opportunity to make direct federal income tax-free transfers of IRA assets (up to \$100,000) to Penland through the end of 2007. Retirement account transfers cannot be used to fund life income gifts, but these provisions allow you to consider a gift that would have immediate impact at Penland while providing tax advantages.

The Penland development office can provide you with information about making a planned gift. Your financial advisor can advise you on the specific tax advantages of different types of gift vehicles. To notify Penland of your intentions, or for more information, please call the director of development and communications, Susan Klaffky, at 828-765-2359, ext. 14 or email [susanklaffky@penland.org](mailto:susanklaffky@penland.org).

**PENLAND AT SOFA NEW YORK**

Penland School will sponsor two events in conjunction with the Sculpture Objects and Functional Art (SOFA) exposition, which takes place June 1-3 at the Park Avenue Armory in New York City. On May 31, the school will sponsor a special morning at the Metropolitan Museum of Art followed by an afternoon of studio tours. And on Friday, June 1, gallery owner Leslie Ferrin will host a Penland reception at her SOFA booth.

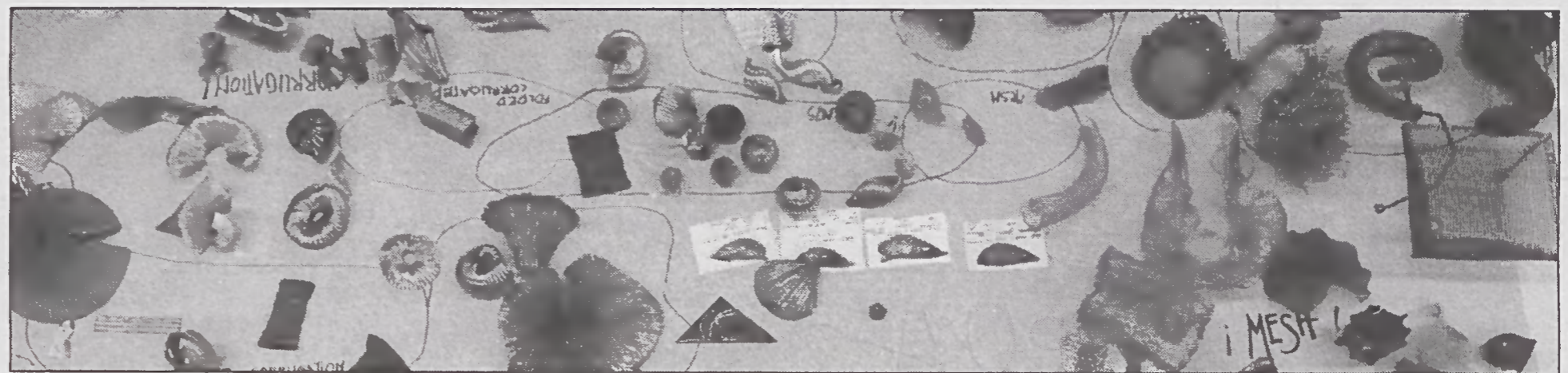
The May 31 event begins with a book arts tour at the Metropolitan Museum's Watson Library, led by Mindell Dubansky, who is a Penland instructor and the museum's preservation librarian. This will be followed by a tour of the exhibition, *One of a Kind: The Studio Craft Movement* with curator Jane Adlin and former Penland instructor Jon Riis, who has work in the show.

After lunch at the museum's Petrie Court Café, master printer and Penland instructor Philip Sanders will lead a visit to the Robert Blackburn Printmaking Workshop, a collaborative workshop that has operated in New York City for more than fifty years. The afternoon will conclude with a visit to the studio of metal-smith and Penland instructor Lola Brooks.

The cost for this special, day-long event is \$350, which includes transportation, lunch, and museum admission. The museum and studio tour is limited to thirteen participants. To make a reservation, call Kate Boyd at 828-765-2359, ext. 45 or [specialevents@penland.org](mailto:specialevents@penland.org).

The reception on June 1 will take place from 10:30-11:30 AM at the Ferrin Gallery booth in the SOFA exposition. Everyone is invited to share coffee and conversation with Penland's director Jean McLaughlin and artist and Penland instructor Sergei Isupov. Admission to SOFA is \$20 (which includes their wonderful catalog); the coffee is free.

For more information about SOFA visit [www.sofaexpo.com](http://www.sofaexpo.com). See you there.



Samples of shaping techniques from Mary Chuduk's metals class, summer 2006.

**PENLAND ANNUAL FUND**

Your generous gift to the Penland Annual Fund helps support studios, scholarships, resident artists, core students, and all of Penland's programs. Gifts are recognized in the annual report for the fiscal year (May 1 - April 30) in which they were received.

**Lucy Morgan Leaders** are donors who make an annual gift of \$1000 or more to sustain the innovations Penland's founder began in craft education more than seventy-five years ago. These generous donors receive a ten percent discount in the Penland Gallery.

*Penland School is a non-profit, 501(c)(3) organization. Your donation is tax deductible to the extent allowed by law. All contributors receive the Penland Line newsletter and course catalogues.*

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 Business/cell phone \_\_\_\_\_ Business name \_\_\_\_\_

I would like to contribute the following amount to the **Penland Annual Fund** \$ \_\_\_\_\_

I would like to make a pledge of \$ \_\_\_\_\_ per year for \_\_\_\_\_ years. My first payment is enclosed.

Please charge my  Visa  Mastercard. Amount \$ \_\_\_\_\_

Card # \_\_\_\_\_ Expiration date \_\_\_\_\_

- My employer matches my gift. I have enclosed my employer's matching gift form.
- I would like to be contacted about  a gift of stock,  a planned gift,  volunteering at Penland.
- I would like to receive email updates from Penland School of Crafts.

**PENLAND DONOR GIFT CATEGORIES**

**Lucy Morgan Leaders**

- \$10,000 *Bill Brown Visionary*
- \$5,000 *Craft Leader*
- \$2,500 *Studio Sustainer*
- \$1,000 *Artist Advocate*

**Penland Friends**

- \$500 *Patron*
- \$250 *Sponsor*
- \$100 *Partner*
- \$50 *Associate*
- \_\_\_\_\_ *Other Gifts*