



Miss C. Vivian McLendon of Chavis, the first colored person in the world to buy a ticket to see the new gay romantic comedy, "The Bride Wore Boots," starring Barbara Stanwyck, Robert Cummings, Diana Lynn and Willie Best, which recently held the World Premiere at the Ambassador Theatre, Raleigh. Miss McLendon is employed by The Carolinian.

The evening She sang "No Night Garfield in a 10-9 decision. In this School diamond. There" and "Just A Closer Walk with Me" Majorie Guthrie and Worth. In the second game which was held at the Oberlin field, the Oberlin boys captured a 6-3 triumph over Lucille Hunter. In this game Robert Kearney, Fred Williams, and Joseph Hunter made 1 score each. Last Tuesday, Crosby-Garfield registered a 18-0 win over our boys. The heavy weight teen agers of Crosby-Garfield proved to be too strong for the eleven and twelve year old boys of Oberlin. During this game, William Campbell made 2 scores, Majorie Guthrie, Robert Kearney, Claude Kearney and Worth Rochelle made 1 score each. This game was played at the Chavis Heights Center.

Rev. W. J. Cameron has been kind enough to help coach the Oberlin team. Mr. John Baker served as umpire for these games. Harold Dunston of the seventh grade is marble champion for the Oberlin School this year.

C. P. & L. reports to you...

To Our Customers and Friends:

The information shown below is taken from our Annual Report for 1945, a copy of which has been mailed to each of the 6,780 holders of the Company's preferred stock.

The most important occurrence in 1945 was the end of the war. Inasmuch as the industries served by the Company were predominantly of the peacetime variety, the Company is faced with no major problem of reconversion or readjustment. Its property is in good condition in spite of the difficulties experienced in obtaining materials and manpower during the war years.

Following the removal of restrictions on the construction of lines after the end of the war, the Company began a rural electrification program which ultimately will result in the construction of some 3,300 miles of lines to serve approximately 15,000 new rural customers. The largest item in the 1946 construction budget is the appropriation of \$3,500,000 for the portion of this program expected to be completed during the year.

It should be of interest to our customers to know that no curtailment of the Company's service has been necessary as a result of the coal strike. Since the Company's generating facilities are predominantly hydro, it has been able to meet all the demands of its customers, and has supplied a substantial amount of power to a neighboring company.

The Company recognizes its responsibilities to its customers, its employees, and its security holders. It supplies first class service to its customers at low cost, and it tries to induce them to make full use of its service facilities. It endeavors to promote the welfare of its employees by providing security and stability of employment under good working conditions. It is an integral part of every community in which it does business, striving at all times to be a good citizen, and by its tax payments substantially supporting the many public institutions so essential to health, education, and well-being of all citizens.

Respectfully submitted,

L. V. SUTTON, President.



Any interested person in the territory served by the Company may obtain a copy of this Annual Report so long as the supply is available by writing to the General Office of the Company in Raleigh, N. C.

Raleigh Personals

BY "PETE" WILDER

Miss W. B. Edmonds, 214 Smith Street, spent Mother's Day with her son, William R. Edmond, who is a medical student at Howard University.

Mr. Willie J. Wilson of New York City is in the city visiting his parents, Mr. and Mrs. David J. Wilson.

Miss Gloria Hewlett, under graduate coordinator for the Delta Sigma Theta Sorority, left Friday night for her home in Gary, Indiana. Miss Hewlett was one of the National officers of the Delta Sorority who attended in the Eastern Regional. While in Raleigh she was the guest of Mrs. C. T. Tule.

The Spiritual Five, a quartet, will sponsor a program at St. Matthews A.M.E. Church, Sunday night, May 26, at 8:00 p. m. The public is invited.

The annual report of the twenty-ninth anniversary of the Evergreen Club, disclosed that the Club had raised \$11,283.54 since its beginning in 1917. The report was made known at the anniversary services held Sunday, May 17, at the spacious building of the Sisters and Brothers of Mercy and Hope, East Hargett Street. Rev. M. C. Wilder was the speaker, assisted by Rev. King, also of this city.

First Trip South - Pvt. David Parker of the W.M. Central Postal Directory, who has just returned from overseas duty, made his first trip south when he visited his aunt, Miss Rosa Parker, at 111 E. Walnut Street, Raleigh, recently. She was accompanied by Mrs. Addie Brown of Philadelphia, Pa., sister of Mrs. Parker.

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Miss Georgia B. McNear left the city Monday night for Buffalo, N. Y., after an extended visit with friends. While in the city she was the guest of Mrs. Maudie Hicks and Mrs. Berrie H. Clavis, 429 Smith Street.

The Heloise Head Club met with Mrs. Berrie H. Clavis, 429 Smith Street, Wednesday night. After a business session, they presented a program of recreation was enjoyed by all.

The funeral services for Mr. Samuel Drake were held at the home 306 Maudie Street, Saturday afternoon, May 18, at 4:30 p. m. Officiating was the Rev. F. C. Lane, minister of Congregational Church. Interment was in Mount Hope Cemetery.

Surviving are one son, Eugene Drake, Chester, Pa.; three sisters, Mrs. Pearl Herndon, Mrs. Blanche Dover and Mrs. Elizabeth Mitchell; two brothers, Will Drake and Theodore Mitchell.

Mrs. Florence B. Irving, daughter of Mr. and Mrs. C. G. Lyman, South East Street is in the city for a few days. She is a Civil Service employee in Washington, D. C.

The Rev. M. W. Williams, local pastor and author, left early Monday for Philadelphia, Pa., where he will conduct classes in bible church and Sunday School work at the Zion Baptist Church, 401 N. W. Street. He is the author of "The Deacons' Place in the Church" and "Who's Who Among Negro Baptists in North Carolina," his demand as a teacher grows out of the popularity of his books.

Mrs. Susan V. Crump is visiting her daughter, Mrs. Julia Crump in New York City, who is a graduate of Shaw University. Mrs. Crump is also the mother of Jasper Crump of West Raleigh.

Mr. and Mrs. C. W. Morgan celebrated their birthday, May 16th, at a dinner given in honor of them at the home of Mr. and Mrs. Benjamin Morgan, on Chamberlain Street.

The Triangle Club held its weekly meeting at the home of Miss Edna Flegg. The club honored Mrs. C. W. Morgan by showering her with many lovely gifts. A nice spread of ice cream and cookies were served by the hostess.

The Ladies Auxiliary met at the home of Mrs. Addie Wright, Monday, May 20th.

On last Sunday, the fifth and sixth grade classes of the Oberlin School appeared at the Oberlin Baptist Church in a Tea They rendered four spirituals. Josephine Trice, a member of the fourth grade, was outstanding soloist of the

INCOME DURING 1945



In 1945, the Company received from residential customers 26 1/2 per cent of its total revenues.



Revenues from rural customers amounted to 7.2 per cent of the total.



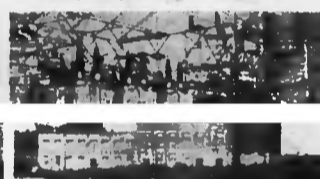
Revenues from stores, offices, service stations, restaurants, military camps, were 17.9 per cent.



Manufacturing plants and industries furnished the largest share—41.1 per cent.



Municipal, pumping, street lighting and traffic signals accounted for 2.7 per cent of total revenues.



Revenues from interurban routes, including non-operating lines, were 1.2 per cent.

EXPENSES DURING 1945



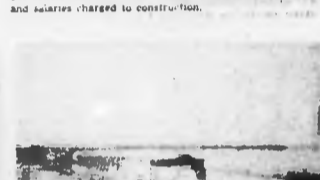
Taxes applicable to electric and motor coach operations for 1945 amounted to 26.8 per cent of all revenues.



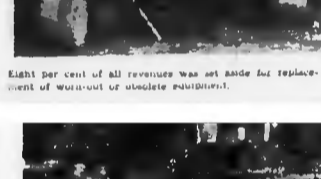
Wages and salaries charged to operations represented 15.6 per cent of revenues. This amount does not include wages and salaries charged to construction.



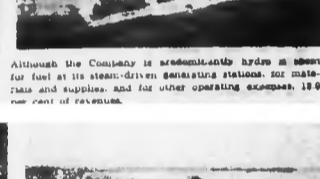
Eight per cent of all revenues was set aside for replacement of worn-out or obsolete equipment.



Although the Company is predominantly hydro it spent for fuel at its steam-driven generating stations, for materials and supplies, and for other operating expenses, 18.0 per cent of revenues.



The cost of power purchased from other companies amounted to 18.5 per cent of revenues.



Interest on bonds and other deductions took 9.8 per cent of revenues.

SUMMARY

After providing for payment of all expenses, the Company paid dividends of 5.0 per cent of revenues, to preferred stockholders, and 3.2 per cent of revenues, to common stockholders as wages on money put to work in the business. The remaining 4.1 per cent of revenues, was retained as an addition to the Company's surplus.

TAXES

The Company's 1945 tax bill was \$5,575,374. Deductions from revenues for taxes were \$5,555,108, or the equivalent of approximately 30 cents out of every dollar of its operating revenues. Approximately two-thirds of the Company's 1945 tax bill will be paid to the Federal Government.

Included in Federal taxes is the so-called excess profits tax. This was an emergency wartime tax levied on an arbitrary basis and assigned a most misleading caption in so far as it applied to this Company, since the Company had no excessive wartime profits.

Savings to the Company by the elimination of the excess profits tax will be substantially less than the amount of such tax, since that portion of revenues which has been subject to excess profits tax will now be subject to Federal normal income tax and Federal surtax. Even with the reduction in taxes resulting from the revision of the Federal Revenue Act, the proportion of Company revenues that will be absorbed by taxes in 1946 will be substantially higher than for most other types of industry.

RATES

The average price paid for electric service by household customers throughout the nation in 1945 was 25 per cent higher than the average price of 27 cents per kilowatt-hour paid to the Company for household electricity. Electricity is one of the very few items that did NOT INCREASE in price during the war years. Today household customers served by the Company can use, on the average, more than THREE TIMES as much electricity as they used twenty years ago for the SAME AMOUNT OF MONEY.

In view of the fact that rates charged by business-managed companies must pay for all the costs of doing business, including interest on borrowed money and taxes, Carolina Power & Light Company has made a noteworthy record in keeping the price of electricity DOWN while prices generally are going UP.

The FUTURE

An appropriation of \$3,500,000 to be spent for rural electrification, is the largest item in the Company's 1946 construction budget of \$5,993,866.

Upon the removal of restrictions on the construction of lines at the fall of 1945, the Company began a new rural electrification program which, when completed, will result in an expenditure of more than \$4,000,000 and in the construction of 3,300 miles of rural lines to serve more than 15,000 new rural customers. It is expected that the Company will be able to complete at least three-fourths of this program during 1946. On this basis the Company will be serving 54,000 rural customers from approximately 9,200 miles of rural lines.

The construction budget as approved containing nearly 90 different items, includes funds for high-voltage transmission lines, substations, transformers, substation improvement and enlargement, and plant improvement. Provision was made for the extension of electric lines in towns and cities throughout the system to add about 5,000 new urban customers. Funds also were approved for the purchase of new buses, trucks, and automobiles. The Company has had buses on order for several years, but those available were diverted to defense areas.

CAROLINA POWER & LIGHT COMPANY

BOARD OF DIRECTORS:

R. B. CARPENTER
Assistant Secretary and
Assistant Treasurer
Raleigh, North Carolina

R. M. HANES
President, Western Bank
and Trust Company
Winston-Salem, North Carolina

J. A. JONES
Superintendent of Transmission
Raleigh, North Carolina

R. LEE ELLIS
President, Carolina Building
Company
Asheville, North Carolina

C. S. WALTERS
Vice President
Macon, Virginia Division
Asheville, North Carolina

JAMES L. M'NAIR
Industrialist
Lenoir, North Carolina

L. V. SUTTON
President and General Manager
Raleigh, North Carolina

W. H. WEATHERSPOON
Vice President and General
Counsel
Asheville, North Carolina

J. I. COKER
President, Sandoz, Products
Company
Charlotte, North Carolina

C. J. CURRY
Secretary and Treasurer
Raleigh, North Carolina

ALEXANDER WEBB
President, The N. C. Hatter
Company
Raleigh, North Carolina

CHAVIS HEIGHTS

Booker T. Washington, Club... Mrs. L. W. Lenoir, Street...

OBERLIN NEWS

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