

SUBSCRIBE TO NAACP LIFE MEMBERSHIP -Kelly M. Alexander (1) A. Carter (r), member of the Charlotte alumni chapter of the Kappa Alpha Pst Fraternits presents him a cheek for the first installment on a lifetime membership

N. C. Mutual Insurance Company Releases 58th Annual Report

As evidenced by set forth in the appear of the operations, the Company make tained its rank among the first one hundred tilly majo America. At the beginning

eleven hundred life command of America.

surer: Clyde Donne D. C. Deans, Jr., Vice Kennady Assistant Assistant Controller

State College

portant in producing He says cows should be clipped regularly to avoid contam milk and loss of time at milking.



FURNITURE

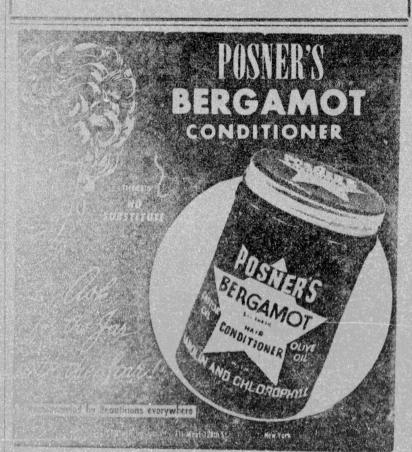
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5 Straight "A" Students Named At Va. College

burg, made straight "A" averages Md.: and Rebert L. Robinson, last semester, it was announced

They are Fraiser W. Brickhouse, House. senior business administration | 112 students were listed on the High School, Norfolk; Julia A. and 7 were freshmen. tas High School. Powhatan an average of "B" or better in Frances B. Persons, senior home his academic work.

at Virginia State College, Peters- Salisbury High School, Salisbury, recently by Miss J. Louise Bar-rett, the college registrar. High School, Charlotte Court

ton County High School, Machi- honor roll for the first semester. ponso; Joyce L. Gilliam, senior A breakdown of that total indielementary education major a cated that 66 were seniors, 29 graduate of B. T. Washington were juniors, 10 were sophomores Green, senior home economics In order to be placed on the major, a graduate of Pochahon-honor roll, a student must make

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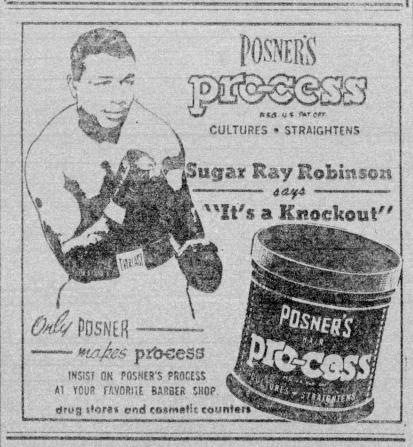
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NORTH CAROLINA MUTUAL

Provides Security and Service Through Cooperation

FINANCIAL STATEMENT FOR YEAR ENDING **DECEMBER 31, 1956**

Real Estate (including HO & BO Bldgs)	5 .948.876
Mortgage Loans	
Loans to Policyholders	
Bonds	
Stocks, Preferred & Common	1,348,610.4
Cash & Bank Deposits	1,496,910 3
Net Premiums Uncollected & Deferred	1,001,168.4
All Others Admitted Assets	598,877.4
TOTAL ASSETS	\$54,001,032,8

LIABILITIES

radius Permiss	43,395,388.8
Reserves for Policy Claims	302,333.0
Dividends for Policyholders	862,406.1
Interest, Rent and Premiums in Advance	153,920.5
Taxes & Accrued Expenses	525,389.9
Security Valuation Reserve	526,375.6
Other Liabilities & Reserves	720,744.3
TOTAL LIABILITIES	46,486,558.5
Reserve for Contingencies	3,264,474.3
Unassigned Surplus	4,250,000 0
TOTAL LIABILITIES, CONTINGENCY RESERVE AND SURPLUS	54,001,032.8

ive 58th Annual Statement of assets, habilities and surplus of the North Carolina Mutual Life Insurance Company represents the combined efforts of the management, policyholders and employees of the company to provide for their security while at the same time to make a contribution to the economic and social well-being of our country and the public

BUSY DOLLARS

differs serving the needs of our Federal and Para 35 and the political subdivisions thereof, and of business, industry and homeowners, and as a bulwark in our national defense. Through them every policyholder has a definite stake in America and the free enterprise system as well as the high standard of living of the people of this country.

The insurance in force on the lives of the 728,591 policyholders amounts to \$233,113,305; and during 1956 a total of \$4,438,582.93 was paid to policyholders and beneficiaries, aging total payments under policy contracts of the company since organization to \$57.

NORTH CAROLINA MUTUAL "IFE INSURANCE COMPAN"

Home Office: Durham, North Carolina