THE ASSOCIATION OWNS:

Stock Loans

STATEMENT OF CONDITION

Watauga Building & Loan

Association

Of Boone, N. C., as of December 31st, 1930.

(Copy of Swarn Statement Submitted to Insurance Commissioner as Required by Law)

ASSETS

Cash on Hand in Banks \$ 1,813.44

LIABILITIES

207,625.00

Mortgage Loans

Money loaned to shareholders for the purpose of enabling them to own their homes. Each boan secured by first mortg, on local improved real estate.

Advances made to our shareholders against their stock. No loan exceeds 90 per cent of amount ac-

Accounts Receivable

Temporary Advances for Insurance, Taxes, etc. Office Furniture and Fixtures. . . . Real Estate Owned

To Shareholders-Funds entrusted to our care in the form of payments on stock as follows:

Instalment Stock . \$118,205.00

Money I prowed for use in making loans to mem-bers, or retiring matured stock. Each note approved by at least two-thirds of entire Board of Directors as required by law.

Earnings held in trust for distribution to share-hold-

Other Assets

HE ASSOCIATION OWES:

Full Paid Stock .

Bills Payable

Undivided Profits

Other Liabilities

ers at maturity of stock.

cduce the terms or levy more taxes. In matter of revenue is worrying one legislators.

The Educational Commission's 8- tonths school bill mis not appeared, at the Butler bill introduced would provide an eight months term, forty lays of which the county board of the houses. However, the Endget Revenue Bill, introduced early lays of which the county board of the week, has itself been dubbed.

336,929.16

\$325,830.00

17,013.45

1,658.00

MANY BILLS ARE INTRODUCED BY ASSEMBLYMEN ASSEMBLY ASSEMBLYMEN ASSEMBLYMEN ASSEMBLYMEN ASSEMBLYMEN ASSEMBLYMEN ASSEMBLYMEN ASSEMBLYMEN ASSEMBLYMEN ASSEMBLY ASSE

Sunday School Lesson

REV. SAMUEL D. PRICE, D. D.

toternational Sunday School Lesson for February 1st steer Physician (February 1st Section 1888) Luke iv, 38-44; v, 12-16

1,354.44

Jesus is now well started in the second year of His public minists, and the work centers in Galilee During the year, following the Temptation, He wrought in Judez. One incident remembered by all; the conversation with Nicodennis which gives us the great truth in John ii. 16. The rejection of His fellow townmen in Nazareth caused Jesus to make Capernaum the center of account. men in Nazareth caused Josus to make Capernaum the center of ac TOTAL\$350,643.45

men in Nazareth caused Issus to make Capernaum the center of activity.

The months that follow cover the period of popular favor. In the largenage of today, the Nazarene was first page news. This was due in part to the frequency of His intracles. People were alect to see what His would do next.

Simon Peter had been called as a disciple, and later as one of the apostles. As Jesus ontered that home in Capernaum He learned that the mother-in-law was bedridden with a prestrating fever. With a word of divine power the Almighty spoke her into health which was so complete that this woman could at once usars in the health which was so complete that this woman could at once usars in the health which was so complete that this woman could at once usars in the bospitality made necessary by the guests. Likewise salvation and the forgiveness of sins is in act rather than a process. When conditions have been met, Jesus speaks and it is done.

Modern medical missions are problemsed in the marveious work of the Healer that afternoon. When people learned that the Great 115 science was in their mider and was ready to help any, kindly friends has tened to bring the sick of all that 7,550.00

TOTAL.....\$350,643.45

ready to help any, kindly friends has-tened to bring the sick of all that community into His presence.

Even the dread disease of leprory was subject to His word of power. From that miracle Jesus withdrew that He might maintain His spiritual strength through personal prayer unto the Father.

Banks are not required to foreclose mortgages on farm property

Other bilts introduced and of general interest follow:

Abolish the State Highway Patroi.

Ecquire a dever's license of all automobile operators, costing \$1 for two years for regular drivers and save years for regular drivers and letters each your.

Making the colors of automobile tags those of the State University, white and light blue, alternating these colors between background and letters each your.

Allow deputies sheaff as well as sheriffs, to by off homesteads.

Provide for women to serve as jurious.

Changing the State-wide primary from the first Saturday in June.

Decrease of at least 46 per centific the cost of licenses for farm trucks.

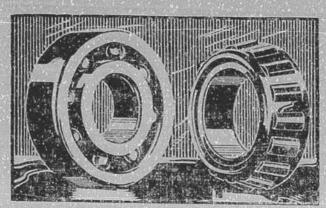
Eliminate requirements of a private examination and voluntary assent in acknowledgement of convey ances by mrar of women.

Extend time of open scasons for squire is, making it September 15 to February 13.

CARD OF THANKS

CARD OF THANKS

FORD SMOOTHNESS



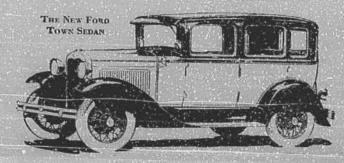
The new Ford has more than twenty ball and roller bearings

EVIDENCE of the high quality built into the new Ford is the extensive use of ball and roller bearings. There . are more than twenty in all - an unusually large number. Each bearing is adequate in size and cerefully selected for the work it has to de.

At some points in the Ford chassis you will find ball bearings. At others, roller bearings are used regardless of their higher cost. The deciding factor is the performance of the car.

The extensive use of hall and roller hearings in the new Ford insures smoother operation, saves gasoline, increases speed and power, gives quicker pick-up, decreases noise, and gives greater reliability and longer life to vital moving parts.

Other outstanding features that make the new Ford a value far above the price are the Triplex shatter-proof glass windshield, silent, fully enclosed four-wheel brakes, four Houdaille double-acting hydraulic shock absorbers, aluminum pistons, chrome silicon alloy valves, three-quarter floating rear axle, Rustless Steel, the extensive use of fine steel forgings, and musual accuracy in manufacturing.



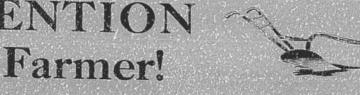
LOW PRICES OF FORD CARS \$430 to \$630

7. O. It. Detroit, plus freight and delivery. Rumpers and space tive extra at small cost. You can purchase a Ford on communical terms through the authorized Ford Finance Plans of the Universal Ceedit Company.



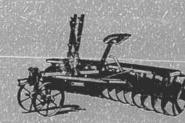
We wish to express our sincere thanks for the kindness and symbolity shown us during the long sickness and the death of our deat has READ THE ADS IN THE WATAUGA DEMO-Mrs. A. F. Parsons and Children CRAT. THEY ARL MESSAGES OF THRIFT!

ATTENTION



Will you need any farm machinery, wire fencing, seeds or other HARDWARE this spring? We are now in position to take care of your wants along these lines at very attractive prices. Figure with us before you make any purchases.

We have recently taken the agency for the International Harvester Compainy line of farm machinery.



YOUR FRIENDS

Farmers Hardware & Young Hubby: "Dearest, what did you do with that robber plant Anni Agatha gave us?"

Young Wife: "I put it upstairs, homey. Why do you ask?"

Young Hubby: "Oh, for no particular reason, I was just wondering what kind of salad this is."

Supply Company



State of North Carolina, County of Watauga:

W. H. Grage, Secretary-Treasurer of the above named Association personally appeared before me this day, and being duly sworn, says that the foregoing report is true to the best of his knowledge and belief.

W. H. GRAGG, Secretary.

Sworn to and subscribed before me, this 28th day of January, 1931.

(Seal) G. B. BRINKLEY, Notary Public.

(My commission expires May 8, 1931)