

Local Banks Comply With Recent Legislation

In the interest of relieving the stockholders in the Watauga County Bank and the Bank of Blowing Rock of double liability on their stock holdings in those institutions, Mr. John G. Allen, from the examining staff of the State Banking Department, was in Boone on March 15th.

The Legislature recently passed the Lindsay Bill and it was immediately ratified. It makes the following provisions for relieving stockholders in State banking institutions of double liability:

1. Publication by the banks in a newspaper having general circulation in the community where bank is located, once each week for four consecutive weeks prior to May 1st, 1935, of the bank's intent to seek such relief.

2. Mailing written notice to each depositor, and to each other creditor prior to May 1st, 1935.

3. Sworn affidavits from a bank officer that such notices have been mailed and sworn affidavits from the publisher on each insertion of the advertisement, that such publication has been made.

Mr. Allen stated that on the completion of these proceedings and the forwarding of such affidavits to the Commissioner of Banks, State banking institutions can accomplish this relief to their stockholders by July 1st, 1935.

State Organized in Districts When announcement was made that the Lindsay bill would become a law.

Gurney P. Hood, Commissioner of Banks, immediately organized the State into twenty temporary districts and planned to send twenty men from his staff into the field immediately to explain the measure and aid and assist the State banks in taking immediate advantage of its provisions. His forces have been working diligently, preparing forms, affidavits, advertisements, etc., and beginning with Monday of this week, each and every bank and each and every branch bank will be visited by these representatives.

It is Mr. Hood's earnest desire that every North Carolina banking institution be listed on July 1st, 1935, free from double liability on their stock issue. We must re-establish a market for bank stock, he said.

The Lindsay bill provides that banks previously organized or relieved through the provisions of the Aycock Bill, an enactment of the 1933 Legislature, can take advantage of the same methods of procedure outlined above, and have released to them the North Carolina or United States bonds pledged in connection with that act, and at the same time obtain relief for their stockholders from all double liability.

FOREST GROVE ITEMS

On Sunday, March 24, Mr. A. G. Storie celebrated his sixty-third birthday with his son, Carl Storie, of Lynn, N. C., and many friends and relatives who took great interest in the occasion.

The celebration was in the form of a large basket dinner which was served on tables in the home of Mr. Storie.

Attending the dinner were Mr. Grady H. Eller and wife, Mrs. Lena Kate Ward Eller, who were recently married. Mrs. Eller is the daughter of Mr. and Mrs. John W. Ward of Bethel. Mr. Eller is a son of Mr. and Mrs. Joe N. Eller of Vilas. These young people were congratulated by a wide circle of friends. Owing to the fact that Mr. Storie has been left alone, the young couple are making their home with him.

Others present were: Mrs. Smith Storie and Mrs. Henry Phillips, of Rebec; Mrs. J. W. Northern, Mr. and Mrs. Henry B. Campbell, and Miss Myrtle Yates, of Elizabethton, Tenn.; Mr. and Mrs. J. M. Matheson, Mr. and Mrs. W. E. Roark, Miss Myrtle Dean, Rohrk, Lloyd Roark, Mr. and Mrs. J. N. Eller, Miss Carrie Eller, Mr. Oscar Eller, Nute Eller and Miss Annie Mae Eller, Mrs. Grace Hagaman, Miss Anita Hagaman, Mr. and Mrs. Dean Winchester and son, Robbie Dean, Mr. and Mrs. Floyd Warren and daughter, Jean; Mr. and Mrs. Mack Johnson and daughter, Jeanette and Dare, and Miss Dortha Eggers, of Vilas, and Mr. Arthur Isaacs of Sherwood. Many others who were planning to attend the celebration were kept away on account of sickness.

The young people's prayer meetings at Forest Grove Baptist Church are progressing nicely.

The choir of Forest Grove is very much improved under the leadership of Mr. George Roark.

On Sunday, March 31, Rev. Roscoe Trivette of Mabel will discuss the 21st chapter of Revelations at Forest Grove Baptist Church. Rev. E. J. Farthing, pastor, is expected to be present.

Mr. Clay Eggers and family of Mountain City, Tenn., were visitors in the community on last Sunday. Mr. and Mrs. Max Hagaman visited Mrs. Hagaman's homefolks at Mabel the past week-end.

Mr. Denver Church of Mabel is having great success in the Government school, which he has been teaching for the past few weeks in the Forest Grove school building.

Mr. J. M. Matheson is still enjoying his old time fox chases as much as ever.

BOONE METHODIST CHURCH Sunday, March 31st Church School will meet at 9:45. Dr. J. D. Rankin is the general superintendent. The morning worship will be at eleven o'clock, when Dr. E. C. Widenhouse will use as his subject "The Meaning of Prayer." Evening services will be in charge of the boys' Wesleyan Club. The Young Peoples' Choir, directed by Prof. Van B. Hinson, will have charge of the music.

EPISCOPAL CHURCH Boone, N. C. Service every Sunday at 8:30 a. m. Celebration of the Holy Communion every third Sunday. Everybody welcome. E. D. BUTT, Priest-in-Charge.

Revenue Bill Is Passed Chamber of Commerce Will Sponsor Banquet

Mr. A. G. Qualls, secretary of the Watauga Chamber of Commerce, announced yesterday that his organization will sponsor a banquet to be held in the basement of the Baptist Church on Tuesday evening, April 2nd. An interesting program will be presented and several matters of local importance are to be discussed. Mr. Qualls, on behalf of the chamber, extends a cordial invitation to all farmers, business and professional men of Watauga County to attend the banquet.

An interesting meeting of the newly-formed Chamber of Commerce was held at the courthouse Tuesday night. Mr. W. D. Collins, county farm agent, outlined his plan to create through the TVA, twelve demonstration farms in ten different sections of the county. He stated that records would be kept of costs, production, profits, etc., this work to be largely carried on by an assistant agent. He also spoke of the possibility of Watauga as a trucking center and the necessity of organized marketing.

D. M. Hale, seed loan agent, delivered an informative speech on the benefits of a chamber of commerce, and outlined the part it should play in the social and economic life of Watauga. He stated that a chamber of commerce could be of more aid to business men and farmers of this county than any other similar organization. He urged attendance and co-operation as prime necessities. Mr. Hale also spoke briefly on co-operative marketing, and the absolute necessity of this in Northwest Carolina.

Farm Colony Discussed by Harris In a brief speech Lyles Harris of Blowing Rock told of the plans of the Rural Rehabilitation Corporation to establish a model community in the Boone Fork section of Watauga. Mr. Harris declared that the co-operation of Boone and Watauga is a necessity if this gigantic project be secured for the county.

The Chamber went on record as supporting Agent Collins in all his work in this county; also to co-operate in the Government plan to promote home industry and hand-made products. A board of trustees was appointed to assume the financial obligations of the latter enterprise.

Several new members were in attendance at the meeting, and a promising enthusiasm was evidenced by the large audience present.

Many new bills were dumped into the hopper during the past week.

BETHEL ITEMS Mr. Royce Perry, student at State College, Raleigh, is spending a few days with his parents, Mr. and Mrs. Clyde Perry.

Mrs. Lee Moore has been with her son, Mr. Eynum Moore, for the past two weeks. He still remains seriously ill.

Mrs. Frank Wilson of Beaver Dam spent the week-end with her parents, Mr. and Mrs. Will Cable.

Miss Lena Kate Ward was married on March 21st to Mr. Grady Eller.

On March 20th seventeen students took the State examination at Bethel School. Mr. Redmond, Boone teacher, was in charge, assisted by Marshal Ward, who is a student at A. S. T. C., Boone.

Mr. Doughton Tester has been very ill for the past week.

Master James Vines is still confined to his room with rheumatism.

Mrs. Walter Tester had as her dinner guests on last Sunday Mr. and Mrs. Roy Vines, Messrs. Lewis Anderson, Baker Ward, Roby Greene.

Mr. S. S. Moore took dinner with Mr. and Mrs. John Rominger on last Sunday.

Miss Hattie Vines visited Miss Lena Cable last Sunday.

Mrs. Roby Vines visited home folks on Watauga River last Saturday night.

Rev. Tipton Greene filled his regular appointment on last Saturday and Sunday at Bethel, and spent Saturday night with Mr. and Mrs. M. H. Edmiston.

A number of people from this community attended the baptizing at Antioch last Sunday.

CARD OF THANKS It is with heart-felt appreciation we wish to express our sincere thanks for the many deeds of kindness shown us during the sickness and death of our dear wife and mother. May such blessings be yours when sorrow comes your way. T. F. Greer and Children.

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Mr. Cain Greene, who has been ill for some time, was carried to the Baptist Hospital at Winston-Salem on Sunday. His troubles have baffled local physicians.

Mrs. Lester Watts and children of Taylorsville visited Mrs. Watts' mother, Mrs. M. R. Greene, Sunday.

Mr. A. F. Nichols has purchased a new Ford car recently.

Mr. George Patrick and Miss Flora Mae Davis of Gaffney, S. C., visited Mr. and Mrs. J. A. Luther Sunday. Miss Davis is a sister of Mrs. Luther.

Mr. H. S. Steelman received a painful injury to the hand in a fall Saturday.

Miss Lucy Greene spent Saturday night with Mrs. J. A. Luther.

MRS. THOMAS F. GREER She is not dead but sleepeth. On Monday morning, March 11, at 9:30, in response to the call from across the river, the soul of this sainted wife and mother bade farewell to earth and kindred ties and arose to meet loved ones beyond the blue.

At the age of thirteen her robes were made white in the blood of the Lamb, and throughout the ensuing years she added to their whiteness until when the call came her lamp was trimmed and burning ready to go in with the Master and parake of those things prepared for those who watch for His appearing. Faithful, working, striving, advising, yet always looking forward to this time when her work was over and she could dwell in the Mansions of Heaven and exclaim as St. rose: "I have fought a good fight, I've kept the faith, I've finished my course. Henceforth there is laid up for me a crown of righteousness, which the Lord the righteous judge shall give me in that day, and not me only but all those that watch for his appearing."

No, she is not dead, far from it; her life and influence, the advice she gave her family and others will live throughout the ages magnified in the hearts and lives of those who loved her for her goodness and her sincerity of purpose, leading them on, until when they, too, reach the river like mother they shall be able to stretch forth their hands and exclaim, "Dear Lamb of God, I come, I come!"

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SPECIAL NOTICES

OLD ENGLISH BOXWOOD for sale. Thirty-one and two years old. One large 75 or 100 years old. See Walter Baird, Valle Crucis, N. C. 2t

WANTED—Bakery, Tea, Coffee or other route men. Good proposition for right man. Rawleigh, Dept. NCC-23-L, Richmond, Va. 3-14-4p

WANTED—Furnished apartment. Reply, Democrat office.

LOST—Pair of Eye Glasses, in Boone. Horn rims, gold bows. Finder will please notify E. G. Farthing, Boone, N. C. 1p

EXPERT RADIO REPAIRING—At lowest cost. Parts, tubes and batteries. K. I. Dacus, New River Light and Power Co., Boone. 3-28-4t

WANTED To buy good standard used typewriter. Address XYZ, Democrat Office, Boone, N. C.

Dr. C. B. Baughman, Eye, Ear, Nose and Throat Specialist, Elizabethton, Tenn., will be in the office of Dr. J. B. Hagaman in Boone, on the first Monday in each month for the practice of his profession.

PASTIME THEATRE BOONE, N. C. "PLACE OF GOOD SHOWS"

Program for Week OF APRIL 1, 1935 MONDAY, APRIL 1 ALL THE KING'S HORSES with CARL BRISSON & MARY ELLIS

TUESDAY, APRIL 2 Living on Velvet with KAY FRANCIS, GEORGE BRENT

WED-THURS., APRIL 3-4 GEORGE WHITE "Scandals of 1935" with JAMES DUNN and ALICE FAYE

FRIDAY & SATURDAY APRIL 5-6 DAVID COPPERFIELD From Charles Dickens' Famous Novel WITH ALL STAR COST Special 10 o'clock Matinee SATURDAY MORNING APRIL 6th

Special Bargain Matinee, 10c, 15c Night Shows, 10c and 25c. EVENINGS, 7:15 and 8:45 MATINEE AT 3:00

REINS-STURDIVANT THE FUNERAL HOME Licensed Embalmers Funeral Directors Ambulance Service... Day and Night PHONE BOONE 24

Mr. Farmer... USE RELIABLE... TESTED VIRGINIA CAROLINA V-C Fertilizers CHEMICAL CORP. Come in and Talk the Matter Over With Us. Tobacco Stem and Lime Filler. For Sale By JOHN W. HODGES BOONE, NORTH CAROLINA

COOKING SCHOOL and SPECIAL SHOWING General Electric Refrigerators and Stoves! Will Be Held Soon at the New River Light & Power Company's Store COMPLETE LINE of PHILCO RADIOS WE HAVE STOCKED A COMPLETE LINE WIRING MATERIALS for House Wiring, Electric Ranges and Electric Motors. See Mr. I. S. Ayers, or call Telephone 60. Buy a carton of Genuine Mazda—General Electric Lamps. They last longer and consume less electricity. Be kind to your eyes... use General Electric Mazda Lamps. A COMPLETE LINE OF BATTERIES FOR YOUR RADIO AT REASONABLE PRICES. New River Light and Power Company TELEPHONE 60 BOONE, NORTH CAROLINA