

Green Valley School

We pause as a new term begins to recall a few of the accomplishments which have been realized in our school during the first part of the school year. Our principal, Mr. John Marsh, is investing money that is made in the school immediately so that students and their parents may have advantage of the facilities that it makes possible.

Since this year started a new 22 foot freezer has been installed in our food storage room. The freezer enables the school to conserve the commodities that the U. S. government makes possible for the lunchroom. It also provides a convenience since we formerly had been storing our frozen foods in Boone.

Two new record players have been purchased. We now have a record player for each two rooms. A great addition has been made to our group of records for music appreciation.

We are especially proud of the one which are used for instrument identification. Students are making great progress in this field now since they are able to coordinate the use of these records with the large picture charts of the instruments which we already had.

The new public address system which has been installed in the lunchroom is a great help during programs. We use the record player during the lunch hour.

Over 2000 worth of books have been added to our library this year. Two new large plastic maps have been added to our collection. They are washable and are constructed so that the true contour of the earth's surface is evident when you look at or handle the map. They will actually channel water in its proper direction.

Our stage, which is only a platform in the end of the lunchroom, is an attempt to make an audi-

torium in which to present programs at the school. It has never been quite successful due to its height. Mr. Ivan Farthing and his men have been at the school this past week raising this stage, so that children who are performing might be seen and heard better.

A new velvet curtain has been ordered for the stage which will be installed some time during the month. It will be a draw curtain and will be installed with a ham front for the stage. We feel that with our new stage and curtain, and our new spotlight, the effectiveness of our programs will be greatly improved.

A new tape recorder has been ordered. It should be delivered anytime.

The purchase of these pieces of equipment mean substantial advancement for Green Valley and mean that the children who attend are being given advantage of experiences comparable to those of the best schools in the county.

New Teacher
Mrs. C. D. (Nell) Hendricks is our new third grade teacher. She replaces Mrs. Eddie (Elizabeth) Norris. Mrs. Hendricks taught in Kings Mountain last fall before she moved to Boone. Mrs. Ralph Buchanan is assuming Mrs. Norris' duties in the library.

Health Department Visits
Mrs. Mary Michal and Mrs. Nancy Thomas were in our school Friday afternoon. They were checking first graders who did not attend pre-school clinics and re-checking others with referrals.

PTA Meeting
The Green Valley PTA will meet Thursday night, January 10, at 7:30. The 7th grade will have the program. It will be an attempt to show how our audio-visual equipment is used in relation to the music program. We think you will enjoy it.

METEORS
Scientists calculate that meteors, of shooting stars hit the earth's atmosphere 2,300 times a second but only a few of them actually fall to the earth's surface. The scientists said the meteors could be one of the greatest barriers to the promised age of space travel.

NOTICE OF ADMINISTRATION
Having qualified as the administrator of the estate of Larkin S. Pennell, deceased, late of the county of Watauga, State of North Carolina, this is to notify those having claims against the estate of the said deceased to present them to me within 12 months of the date hereof, or this notice will be pleaded in bar of their recovery. Those indebted to the estate are asked to make prompt payment. This December 21, 1956. STACY C. EGGERS, Jr., Boone, N. C. 1-3-6c

Legal Notices

NOTICE

AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$40,000 OF BONDS OF THE TOWN OF BLOWING ROCK FOR THE CONSTRUCTION OF A SWIMMING POOL.

BE IT ORDAINED by the Board of Commissioners of the Town of Blowing Rock, as follows:

Section 1. The Board of Commissioners of the Town of Blowing Rock has ascertained and hereby determines that it is necessary for said Town to construct a swimming pool on land now owned by the Town, suitable to provide recreational facilities for the inhabitants of said Town, and that it will be necessary to expend for said purpose not less than \$40,000.

Section 2. Said Board of Commissioners has also ascertained and hereby determines that the purpose hereinbefore described is a purpose for which said Town may raise or appropriate money, and is not a current expense of said Town.

Section 3. In order to raise the money required for such purpose, bonds of the Town of Blowing Rock are hereby authorized and shall be issued pursuant to The Municipal Finance Act, 1921, of North Carolina. The maximum aggregate amount of bonds authorized by this ordinance shall be Forty Thousand Dollars (\$40,000).

Section 4. A tax sufficient to pay the principal of and interest on said bonds shall be annually levied and collected.

Section 5. A statement of the debt of said Town has been filed with the Town Clerk and Treasurer of said Town, as required by said Act, and is open to public inspection.

Section 6. This ordinance shall take effect when approved by the voters of said Town at an election to be called and held as provided in said Act.

The foregoing bond ordinance was passed on the 29th day of September, 1956 and was first published on the 10th day of January, 1957.

Any action or proceeding questioning the validity of said ordinance must be commenced within thirty days after its first publication.

NETTIE S. GREENE,
Town Clerk and Treasurer
Of the Town of
Blowing Rock, North Carolina
1-10-57

STATEMENT

AMERICAN AUTOMOBILE INSURANCE COMPANY, Saint Louis, Mo.
Condition December 31, 1955, as Shown by Statement Filed

Assets	
Bonds	\$ 63,829,986.88
Stocks	85,083,772.25
Cash and bank deposits	1,161,432.37
Agents' balances or uncollected premiums	1,420,317.58
Less ceded reinsurance balances payable	188,270.58
Bills receivable, taken for premiums	21,700.08
Reinsurance recoverable on loss payments	107,623.51
Interest, dividends and real estate income due and accrued	307,450.50
Total Admitted Assets	\$101,030,871.45

Liabilities, Surplus and Other Funds	
Losses unpaid	\$ 10,459,674.00
Loss adjustment expenses unpaid	5,348,638.00
Contingent commissions and other similar charges	205,000.00
Other expenses (excluding taxes, licenses and fees)	Underwriting \$ 482,218.46
Investment	3,969.39
Taxes, licenses and fees (excluding Federal income taxes)	1,346,432.70
Federal income taxes	1,087,000.00
Unearned premiums	525,000.00
Dividends declared and unpaid: (a) Stockholders	759.74
Funds held by company under reinsurance treaties	327,701.85
Amounts withheld or retained by company for account of others	53,655.19
Unearned premiums on reinsurance in unauthorized companies	\$ 1,905.03
Reinsurance on paid losses \$1,905.03 and on unpaid losses \$44,613.00 due from unauthorized companies	46,518.03
Total	\$ 100,173.32
Less funds held or retained by company for account of such unauthorized companies	759.74
Excess of liability and compensation statutory and voluntary reserves over case basis and loss expense reserves	2,674,447.81
All other liabilities, as detailed in statement	\$ 50,420,687.19
Capital paid up	\$ 3,500,000.00
Unassigned funds (surplus)	38,109,938.72
Surplus as regards policyholders	41,609,938.72
Total	\$101,030,871.45

Business in North Carolina During 1955		
Line of Business	Net Premiums	Net Losses Incurred
Workman's compensation	\$ 45,887.65	\$31,911.33
Liability other than auto	22,709.10	13,027.39
Auto liability	87,523.93	23,215.81
Auto property damage	56,936.94	18,138.36
Property damage other than auto	3,941.14	662.81
Fidelity	7,749.92	-2,997.86
Surety	2,528.00	
Glass	2,169.01	1,368.06
Burglary and theft	17,441.21	2,968.24
Total	\$246,596.90	\$88,294.04

President: Robert Z. Alexander; secretary: Archer O'Reilly Jr.; treasurer: George T. Westwood; home office: Saint Louis, Mo.; attorney for service: Chas. F. Gold, Commissioner of Insurance, Raleigh, N. C.

North Carolina Insurance Department, Raleigh, 1955.
I, Chas. F. Gold, Commissioner of Insurance, do hereby certify that the above is a true and correct abstract of the statement of the American Automobile Insurance Company, of Saint Louis, Mo., filed with this Department, showing the condition of said Company on the 31st day of December, 1955.

Witness my hand and official seal, the day and date above written.
CHARLES F. GOLD, Commissioner of Insurance.

STATEMENT

AMERICAN TITLE AND INSURANCE COMPANY, Miami, Fla.
Condition December 31, 1955, as Shown by Statement Filed

Assets	
Bonds	\$2,174,186.89
Stocks	2,412,783.11
Mortgage loans on real estate	678,088.53
Collateral loans	28,048.18
Cash and bank deposits	1,118,329.85
Agents' balances or uncollected premiums	843,951.23
Less ceded reinsurance balances payable	24,385.23
Funds held by or deposited with ceding reinsurers	\$22,244.20
Interest, dividends and real estate income due and accrued	18,848.10
All other assets as detailed in statement	55,000.00
Total Admitted Assets	\$7,738,192.40

Liabilities, Surplus and Other Funds	
Losses unpaid	\$ 383,111.98
Loss adjustment expenses unpaid	11,041.08
Contingent commissions and other similar charges	46,850.00
Other expenses (excluding taxes, licenses and fees)	Underwriting \$50,500.00
Investment	750.00
Taxes, licenses and fees (excluding Federal income taxes)	1,250,000.00
Federal income taxes	Investment 250.00
Unearned premiums	103,200.00
Funds held by company under reinsurance treaties	2,582,623.89
Amounts withheld or retained by company for account of others	1,016,627.89
Excess of liability and compensation statutory and voluntary reserves over case basis and loss expense reserves	530,186.16
All other liabilities, as detailed in statement	3,269.23
Total liabilities	\$4,725,923.56
Capital paid up	\$1,250,000.00
Unassigned funds (surplus)	1,758,188.84
Surplus as regards policyholders	\$3,008,188.84
Total	\$7,731,112.40

Business in North Carolina During 1955		
Line of Business	Net Premiums	Net Losses Incurred
Fire	\$ 3,861.62	\$ 3,605.87
Extended coverage	350.58	3,712.10
Torn, wind, etc., hail (except growing crops)	31.17	
Hail (growing crops only)	19,883.52	18,099.34
Workmen's compensation	1,673.85	979.91
Liability other than auto	320.19	
Auto liability	5,509.40	1,354.73
Auto property damage	3,258.22	915.76
Auto phys. damage	5,599.81	407.54
Property damage other than auto	154.57	
Glass	107.10	8.00
Burglary and theft	671.06	
Title	387.48	
Total	\$41,681.87	\$26,082.35

President: John W. Lambie; secretary: J. R. Schwartz; treasurer: J. O. Hall; home office: Miami, Fla.; attorney for service: Chas. F. Gold, Commissioner of Insurance, Raleigh, N. C.

North Carolina Insurance Department, Raleigh, 1955.
I, Chas. F. Gold, Commissioner of Insurance, do hereby certify that the above is a true and correct abstract of the statement of the American Title and Insurance Company, of Miami, Fla., filed with this Department, showing the condition of said company on the 31st day of December, 1955.

Witness my hand and official seal, the day and date above written.
CHARLES F. GOLD, Commissioner of Insurance.

Business in North Carolina During 1955		
Line of Business	Net Premiums	Net Losses Incurred
Credit Insurance	\$50,245.86	\$7,689.27
Total	\$50,245.86	\$7,689.27

President: A. F. Stone; secretary: E. F. Kane; treasurer: F. L. White; home office: New York, N. Y.; attorney for service: Chas. F. Gold, Commissioner of Insurance, Raleigh, N. C.

North Carolina Insurance Department, Raleigh, 1955.
I, Chas. F. Gold, Commissioner of Insurance, do hereby certify that the above is a true and correct abstract of the statement of the American Credit Indemnity Company, of New York, N. Y., filed with this Department, showing the condition of said company on the 31st day of December, 1955.

Witness my hand and official seal, the day and date above written.
CHARLES F. GOLD, Commissioner of Insurance.

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Bargains galore in every department of our Big Store. Here are a few sample savings, and there are many many, more!

<p>One Rack MEN'S ALL WOOL SPORT COATS \$14.95</p>	<p>All Ladies' and Children's COATS - SUITS - DRESSES Reduced 25%</p>
<p>ALL MEN'S OVERCOATS Reduced 25%</p>	<p>One Large Rack LADIES' SUITS AND DRESSES 1/2 Price Hurry for these!</p>
<p>One Table MEN'S WINGS LONG SLEEVE SHIRTS 3.98 - 4.98 values \$2.59 each 2 FOR \$5.00</p>	<p>One Table LADIES' AND CHILDREN'S FELT HATS \$1.00 each</p>
<p>One Large Table CHILDREN'S SHOES AND OXFORDS \$1.00 pair</p>	<p>Full Bed Size PART WOOL DOUBLE BLANKETS only \$3.98 pair</p>
<p>ALL LADIES', MEN'S, AND CHILDREN'S SHOES Reduced 10%</p>	<p>ALL MEN'S AND BOYS WINTER JACKETS Reduced 25%</p>
<p>ONE RACK MEN'S SUITS only \$24.95 values to 39.95</p>	<p>ONE LARGE TABLE PIECE GOODS Going for less than 1/2 Price</p>

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