

Any Financial Institution In A Community Has

Three Great Responsibilities

1. Its Responsibility To The Community

During 1956 we endeavored to discharge our responsibility to the community in which we operate, live and are a part, by extending 2816 loans to various individuals and business concerns in Watauga County. These loans vary in size from \$10 to \$150,000. This money was made available to the people of this county at a cost to them far below any other available credit. We col-

lected for the citizens of this county \$25,769,209.89 in out of town checks. This service did not cost the citizens of this county a cent and is a service without which the business of this county could not operate. We provided for the people of this county any banking or financial service that could have been obtained in New York, Chicago or San Francisco.

2. Its Responsibility To Its Depositors

We have endeavored to discharge our responsibility to our depositors by affording a safe place for their money and by keeping their deposits insured with a cash insurance on each account up to \$10,000. In addition to this insurance we have capital, sur-

plus and reserves of over \$5,000,000. This five million dollars makes every dollar deposited in this bank safer and is an added insurance on which our depositors can depend for the safety of their money.

3. Its Responsibility To Its Stockholders

We have endeavored to discharge our responsibility to our stockholders by paying them three cash dividends of 6 per cent each, a total cash dividend of 18 per cent during the year of 1956 on

the shares they own in this bank. In addition we added to the capital account of this bank \$374,698.38 during 1956.

We greatly appreciate the patronage of each individual and business which has made it possible for us to successfully operate during 1956. It is the intention of the officers and personnel of this bank to try to do a better job, to render better service and to work harder for the financial progress of Watauga County during 1957.

We Will Be Glad To Have Any Person Come In And Discuss With Us Their
Financial Problems

“Where Financial Success Begins”

THE NORTHWESTERN BANK

BOONE, N. C.

A Good Bank Serving A Good County

BLOWING ROCK, N. C.

BOONE BRANCH: A. T. Adams, James P. Marsh, Grace Flick, Reba Reese, Carolyn Greene, Mamie Trivett, Velma Burnley, Barbara McKinney, Betty Parker, Margaret Phillips

BLOWING ROCK BRANCH: Mr. Jake D. Jones, Mrs. Gaynell Jones.

MEMBER FEDERAL DEPOSIT



INSURANCE CORPORATION