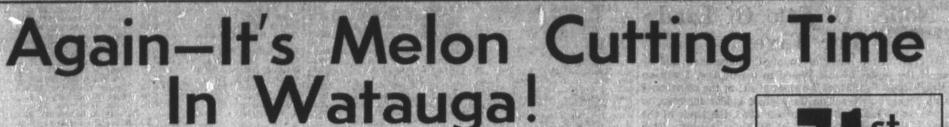


This Is The Largest Dividend Paid In Any 6 Months Period In The History Of Our Organization Since 1921

We offer to our customers a home protection plan, which gives full protection to the widow and orphans, in case of the death of the breadwinner of the house. Under this plan, the mortgage would be paid in full, leaving the home free and clear of debt.

We also offer a sick and accident policy which will pay all the payments each month for a period up to five years in case the borrower is disabled.

Why Not Borrow Your Money At Home, And Save Your Money At Home, So that We May All Work Together And Grow Together!



Our Board Of Directors Is Pleased To Announce A Dividend To All Shareholders As Of June 30, 1957, Of

\$47,729.23

Paid To The People Of Watauga County

Semi-Annual Dividend

Our New Dividend Rate

Beginning July 1, 1957, Is

3/2%

Instead of the 3% We Have Been Paying

Our Secretary and Treasurer, Mr. Gragg, will be very happy to discuss your savings plan. He will also be glad to discuss your plans for repairing your home. We have helped hundreds to make repairs and additions to their homes, such as: improved water systems, bathrooms, painting, new roofs, foundations, interior decorating, and other improvements, all of which add to the livability of a home.

We have also helped more people own their own home in Watauga than any other institution. All of these people have paid less interest to us than they would have paid on many of the longterm loans at a slightly lower rate.



We are a LOCAL INSTITUTION. This association, its staff and directors, are all working for a bigger and better community. We stand behind and help every progressive movement in this community that will benefit the people of this county.



H. G. FARTHING President



C. M. CRITCHER Vice-President



W. H. GRAGG Secretary-Treasurer



WALTER H. GREENE

Deposit your money before the 10th of any month and draw a full month's dividend



H. P. HOLSHOUSER



GUY HUNT Director



HOWARD MAST Director

DR. W. M. MATHESON

WATAUGA
SAVINGS
OPPOSITE POSTOFFICE



& LOAN
ASSOCIATION

BOONE, NORTH CAROLINA



R. C. RIVERS, JR. Director