a time for action ...

A TIME FOR WORDS!

There are times in the affairs of men that clearly call for action. There are other times that just as clearly call for words. Here at the Watauga Savings and Loan Association, the decks are stripped for action 365 days a year. Twice each year—when we stand before our shareholders to account for funds entrusted to our keeping—it is a time for words.

Through the years our shareholders have grown ac-

customed to a report of steady progress by the Association, but never in its history has it been able to report so remarkable a growth as it has achieved during the past year.

Clearly, it's a time for words . . . to spread the good news. It is with much gratification, then, that we submit the following report:

Our Board Of Directors Announce The

79th semi-annual dividend

\$113,4749

Total Assets - \$7,011,253.15

Growth Since June 30, 1960 - \$1,048,385.05

Our current dividend rate of 4% is one of the best available. Figure what you are getting at the present time and then figure our rate. Get the best you can on your savings.

A good return on your savings, plus safety for your funds at Watauga Savings & Loan Association. Money deposited by the 10th of July will earn dividend from the 1st of the month.



The Specialized Job of Savings and Loan Associations







Deposits Made by
JULY 10th

Draw Earnings from July 1st

HOME LOANS



WATAUGA SAVINGS & LOAN
ASSOCIATION

Boone, North Carolina