

Reporting Another Year of

PROGRESS

For Our SHAREHOLDERS

Our 41st Annual Report To Shareholders Is Delightful Evidence Of
Their Accurate And Foresighted Judgment In Placing Savings Funds
With Us As A Secure And Profitable Investment

Assets On December 31, 1962, Are
\$8,931,562.77

A Net Growth of \$1,111,855.23 In The Past 12 Months

Our 1962 Dividend Payments Totaled
\$276,894.77

The Largest Dividend Payment In Our History



DIVIDEND RATE

4%

COMPOUNDED
SEMI-ANNUALLY

*A Locally-Owned Institution
Offering The Best Return
Available In This Area
For Your Savings!*

We Have Helped More
People Buy Their Own
Homes Than Any Other
Institution In Watauga
County

Your Savings Are Protected
By Our Reserves And First
Mortgage Loans — But Each
Account Is Insured Up To
\$10,000.



Our Investment Program Is Sound and
Safe, with a 41 Year Record Of Earnings
That Stands On Its Own Merit. Let Us
Tell You About It.

Save With a Plan For Your Future. We
Offer 4% On Your Savings. Why Take
Less For Your Hard-Earned Money? We
Welcome Your Savings Account.



Watauga Savings & Loan Association

H. Grady Farthing, *President*

R. C. Rivers, Jr., *Vice-President*

James P. Marsh, *Secretary-Treasurer*

Directors: Walter Greene

H. P. Holshouser

Guy Hunt

Howard Mast

W. M. Matheson

Wayne Richardson