

Watauga Industries May Be Liquidated

A special meeting for the stockholders of Watauga Industries, Inc., has been set for October 31, at 12 noon, at the Daniel Boone Inn in Boone, for the purpose of considering the liquidation of the citizens' organization, it was announced last Thursday by Glenn Andrews, President of the corporation.

Many of the directors and stockholders of Watauga Industries, Inc., feel, according to Andrews, that the purpose of the organization has been fulfilled and that by liquidating it now they can pay 100% and perhaps some additional on all

stock.

Liquidation of the corporation would leave many stockholders free to invest in the 4 1/4% 15-year bonds presently being offered by the newly-formed Watauga Citizens, Inc., an offshoot of Watauga Industries, Inc., to finance the construction of Boone's new shoe factory.

The main reason for considering liquidation, Andrews stated, is that it is generally felt that this action will allow members to throw fuller support to Watauga Citizens, Inc., in the important role that this organization will play in the future growth of Watauga County.

Legal Notice

STATEMENT OF RESULT OF VOTING ON PROPOSITIONS TO APPROVE BOND ORDERS AUTHORIZING THE ISSUANCE OF \$2,130,000 OF BONDS AT THE SPECIAL ELECTION HELD IN THE COUNTY OF WATAUGA ON SEPTEMBER 17, 1963.

WHEREAS, by direction of the Board of Commissioners of the County of Watauga, in the State of North Carolina, the following question was submitted to the qualified voters of said County at a special election held in said County on September 17, 1963:

(1) "FOR the bond order authorizing \$1,630,000 bonds to finance the cost of constructing in the Watauga County School Administrative Unit several new buildings to be used for school houses, school garages, physical education and vocational education buildings, teacherages, and lunchrooms and other school plant facilities and to reconstruct and to enlarge, by the erection of additions, several existing buildings located in such unit and used for such purposes, and to acquire land, furnishings and equipment necessary for such new or reconstructed or enlarged buildings, in order to enable the County of Watauga, as an administrative agency of the public school system of the State of North Carolina, to maintain public schools in said School Administrative Unit for the nine months' school term as prescribed by law and a tax therefor."

(2) "AGAINST the bond order authorizing \$1,630,000 bonds to finance the cost of constructing in the Watauga County School Administrative Unit several new buildings to be used for school houses, school garages, physical education and vocational education buildings, teacherages, and lunchrooms and other school plant facilities and to reconstruct and to enlarge, by the erection of additions, several existing buildings located in such unit and used for such purposes, and to acquire land, furnishings and equipment necessary for such new or reconstructed or enlarged buildings, in order to enable the County of Watauga, as an administrative agency of the public school system of the State of North Carolina, to maintain public schools in said School Administrative Unit for the nine months' school term as prescribed by law and a tax therefor."

(3) "FOR the bond order authorizing \$500,000 bonds to finance the cost of erecting and equipping a new building or buildings for use as public hospital facilities and to acquire a suitable site therefor, if necessary, within the County and a tax therefor."

(4) "AGAINST the bond order authorizing \$500,000 bonds to finance the cost of erecting and equipping a new building or buildings for use as public hospital facilities and to acquire a suitable site therefor, if necessary, within the County and a tax therefor."

(5) "FOR the levy of a special tax of not exceeding ten cents, annually, upon each \$100 of assessed valuation of taxable property in said County to finance the cost of operating, equipping and maintaining public hospital facilities for the use of the inhabitants of said County."

(6) "AGAINST the levy of a special tax of not exceeding ten cents, annually, upon each \$100 of assessed valuation of taxable property in said County to finance the cost of operating, equipping and maintaining public hospital facilities for the use of the inhabitants of said County."

and said Board of Commissioners has duly canvassed the returns of the Registrars and Judges of Election appointed to hold said election and has determined the result of said election to be as hereinafter stated, NOW THEREFORE,

Said Board of Commissioners hereby makes the following statement of the result of said election, pursuant to the County Finance Act of North Carolina:

(1) The number of voters registered and qualified to vote at said election was 9,815.

(2) The number of votes cast at said election for the bond order described in questions No. 1 and 2, and for the indebtedness proposed to be incurred by the issuance of the bonds authorized by said bond

order was 3,405. The number of votes cast at said election against said bond order and against said indebtedness was 2,188. A majority of the qualified voters of said County who voted at said election voted to approve said bond order and said proposed indebtedness.

(3) The number of votes cast at said election for the bond order described in questions No. 3 and 4, and for the indebtedness proposed to be incurred by the issuance of the bonds authorized by said bond order was 3,832. The number of votes cast at said election against said bond order and against said indebtedness was 1,771. A majority of the qualified voters of said County who voted at said election voted to approve said bond order and said proposed indebtedness.

(4) The number of votes cast at said election for the levy of a special tax described in questions No. 5 and 6, was 2,831. The number of votes cast at said election against said special tax was 2,421. A majority of the qualified voters of said County who voted at said election voted to approve said special tax.

IN WITNESS WHEREAS, we, the undersigned members of the Board of Commissioners of the County of Watauga, have hereunto set our hands this 17th day of September, 1963.

S. B. Greene,
John F. Greene,
James C. Lyons,
Members of Board
Of Commissioners 1p

EXECUTOR'S NOTICE NORTH CAROLINA WATAUGA COUNTY

Having qualified as Executor of the last will and testament of Allie Baird Shull, late of Watauga County, North Carolina, this is to notify anyone having any claims against the said estate to present them for payment to the undersigned at Jefferson, North Carolina, on or before the 17th day of April, 1964, or this notice will be pleaded in bar of their recovery. Anyone indebted to said estate will please make immediate payment to the undersigned.

This 11th day of October, 1963.

Ira T. Johnston,
Executor of Allie Baird
Shull, deceased. 10-17-6c

Construction Continues To Be Heavy

Building permits issued in Blowing Rock for 1963 have already topped the number and value of building permits issued in 1962.

Through Monday, October 14, the building inspector, Charles Hatten, has issued 40 building permits. This is eight over the total of 32 issued last year. However, it is 26 under the total of 1961.

The estimated value of the building permits issued this year is \$296,275. This is \$38,275 more than the estimated total last year of \$258,000.

There is a possibility that the value of permits issued in 1963 will top the high of \$351,000 in 1961. As of this week, \$55,000 in building permits will have to be issued in the next two months for 1963 to equal 1961's total value.

The largest projects started this year are a \$25,000 home and a \$22,000 home. The largest items started in 1962 were three houses valued at a total of \$89,000. The largest item started in 1961 was the Blowing Rock Hospital addition valued at \$50,000.

MONEY FOUND IN APPLE

Olathe, Kan.—Mrs. William Mikel has pretty good proof that money does grow on trees.

She bit into an unblemished apple and found a shiny penny next to the core.

Taking the apple to the office of the Olathe Daily News, staff members cut open the rest of the apple and found a second penny. The apple had grown around the coins.

Mrs. Mikel bought the apple at a market.



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