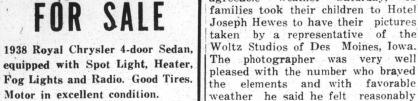
**Bad Tires One Of** Main Reasons For **Automobile Wrecks** 

# Car Owners Urged to **Put Tires In Good** Condition

Statistics show that one out of pened. brakes, lights, wheel alignment or to the State Inspection Lane in your steering mechanism.

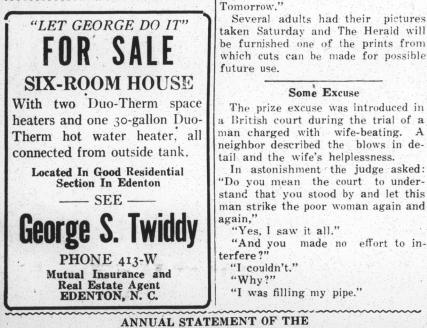
And one of the most important and area. most serious are bad tires. Are the tires on your car or truck worn so thin that a sharp curve or stone on the road would send you careening into a traffic tragedy? If they are, then you would do well to have them recapped or discard them for new ones, not only for your own safety, but to insure that your vehicle will pass its inspection test.

The Manual of Motor Vehicle Mechanical Inspection Requirements states that all motor vehicle tires "shall be free from any exposed fabric or bulges which indicate broken fabric or which exhibit dangerously



Motor in excellent condition. --- Apply to ----

> J. M. SMITH PENDER MARKET



# **EDENTON BUILDING & LOAN ASSOCIATION** FOR THE YEAR ENDING DECEMBER 31, 1947

| · RECEIPTS                                 |            |
|--|------------|
| Uash III Dalik Jail, 1, 1071               | 3,184.35   |
| Dues collected Jan. 1 to Dec. 31, 1947     | 105,774.25 |
| Interest collected Jan. 1 to Dec. 31, 1947 | 19,429.86  |
| Reserve fund interest                      | 555.00     |

weakened conditions." A. C. Griffin Elected ed States were caused by punctures and blow-outs alone, demonstrating (Continued from Page One) ern Carolina, said Mr. Edwards, in the importance of keeping tires in Edwards said, farmers will have a that it is not mechanized as in other

accidents than is generally reported, for often when the investigating officer lists "drove off roadway" as the principal cause of an accident, it is logical to assume that with perfect tires, brakes and steering mechanism, the accident might not have hap-

Help prepare your car for its inical defect such as poor tires, faulty spection check-up by having the tires

**Families** Take

**For Photographing** 

**Pictures Will Appear In** 

**Series of Installments** 

In The Herald

Despite the very cold and dis

sure many more would have come in.

rive about February 16 and shortly

thereafter The Herald will be furnish-

ed cuts from which the pictures of the youngsters will be printed in the paper under a feature "Citizens of

Some Excuse

"Yes, I saw it all."

"I was filling my pipe."

"I couldn't."

Proofs of the pictures taken will ar-

agreeable

weather Saturday, 42

**Children To Hotel** 

tires are an even greater factor in full cooperation of Farm Bureau vention of erosion. In the latter remembers. said, and this group can command a hearing on farm problems.

The speaker explained the cancel-

ilize crops. Labor is protected, he attract many who otherwise leave the Twine, Carey Evans, Guy C. Hobbs In 1946, 520 fatal accidents and Farm Bureau President said, so that farmers are entitled to farm.' In c

A peculiar situation exists in Eastgood condition at all times. It is be-lieved by motor vehicle officials that appealed for a united front and the of soil, adequate drainage and prespect he referred to "human erosion,"

North Carolina is fifth in the na- pointing to the fact that many good tion in Farm Bureau membership, he folks are leaving farms for other methods of making a living.

"Chowan County has as good soil as any place in the world," said Mr. lation of present peanut quotas, Edwards, "but boys and girls will not rell, which, he said, will be detrimental to remain on farms unless financial segrowers. He stated that quotas and curity of the soil is maintained. Insupport prices are necessary to stab- come should be increased which will

In closing his remarks Mr. Edwards urged the development of a farm proern Carolina, said Mr. Edwards, in gram through all agencies in order to bring about a higher net profit. He appealed to Farm Bureau members to stick together and work together for the best interest of agriculture.

Following Mr. Edwards' address, officers for the new year were elected. Those chosen to serve are: President-A. C. Griffin. First Vice President-J. E. Baker.

Second Vice President-W. A. Har-Secretary and Treasurer-E. S.

White. Board of Directors-E. N. Elliott,

Tom Asbell, W. H! Saunders, L. E.





| Reserve lund interest                     |     |
|---|-----|
| Fines collected                           |     |
|   |     |
| Admission fees                            |     |
| Withdrawal fees                           |     |
| Transferal fees                           |     |
| Withholding tax                           |     |
| Notes Notes collected (Mortgages)         | 71, |
| Notes collected (Stock)                   | 3   |
| Full paid stock sold                      | 46, |
| Matured stock charged to accounts payable | ,8, |
| Money borrowed                            | 21, |

#### DISBURSEMENTS

\$280,494.29

\$280,494.29

\$382,419.63

\$382,419.63

|      | DIDDCHOBALLER                             |              |
|------|---|--------------|
| Paid | Loans to Stockholders (Mortgages)         | \$141,200.79 |
| Paid | Loans to Stockholders (Stock)             | 1,880.00     |
| Paid | 776 shares matured stock                  | 64,679.25    |
| Paid | Accumulations matured stock               | 12,980.50    |
| Paid | 641 shares withdrawn stock                | 15,383.00    |
| Paid | Accumulations withdrawn stock             | 699.67       |
| Paid | License and taxes                         | 449.9:       |
| Paid | U. S. and N. C. Savings, and Loans dues   | 46.07        |
| Daid | Withholding tax                           | 389.03       |
| Daid | Stationery, printing and supplies         |              |
| Paid | Stationery, princing and supplies         | 18.00        |
| Paid | Postage                                   | 10.00        |
| Paid | Premium Secretary's bond                  | 60.00        |
| Paid | Expense audit                             | 128.50       |
| Paid | Notes due                                 | 21,000.00    |
| Paid | Interest notes                            | 813.4        |
| Paid | 10 shares full paid stock                 | 1,000.00     |
| Paid | Interest full paid stock                  | 446.16       |
| Paid | Matured stock charged to accounts payable | 15,702.50    |
| Paid | Bank charges and miscellaneous items      | 23.00        |
|      | Salaries                                  |              |
| Carb | in Bank Dec. 31, 1947                     |              |
| Casn | In Dank Dec. 51, 1341                     | 1,100.01     |

#### ASSETS

| Notes and mortgages face value | \$358,078.00 |
|--------------------------------|--------------|
| Interest due and uncollected   | 983.56       |
| Office furniture               | 25.00        |
| Bonds held                     | 22,200.00    |
| Cash in Bank Dec. 31, 1947     | 1,133.07     |

### LIABILITIES

| Amounts due Stockholders installment stock | \$265,373.50 |
|--|--------------|
| Amounts due Stockholders full paid stock   | 45,000.00    |
| Depreciation office furniture              |              |
| Reserve fund                               |              |
| 'Amounts due loans granted                 | 3,648.71     |
| Withdrawn stock due                        |              |
| Matured stock due                          |              |
| Withholding tax due                        | 105.00       |
| Notes due                                  |              |
| Reserve for installment maturities         |              |

## NET RATE OF INTEREST EARNED: .066139

We, the undersigned committee, appointed by the Directors of the Eden-ton Building & Loan Association to audit their books for the year 1947, have examined their books to December 31, 1947, and find the above statement to be true and correct to the best of our knowledge and belief. The notes and recurities are found to agree with the above statement.

GEORGE C. HOSKINS, JESSE L. HARRELL, W. W. BYRUM, Committee.