

BUREAU OF BUDGET'S ECONOMY HUNT RECALLS 1921 ORIGIN AND PURPOSE

The 32-year-old Bureau of the Budget, under new direction and leadership, has again become a national symbol of the original purpose for which it was created, economy and efficiency in Government. The Bureau is playing a key role on the current drive to cut all waste and extravagance out of the Federal establishment and to bring outgo into balance with income.

The importance of the effort is heightened by the pressure to ease the record tax burden borne by the people and by business. The Administration has urged that Federal finances be put on a sound basis and that a balanced budget be brought into

sight before taxes are reduced.

Background of Bureau

The Bureau of the Budget was established under the Budget and Accounting Act of 1921 after years of agitation that some such Government agency, anchored in the powers of the President, be created to permit the Chief Executive to fulfill his budget responsibility and to give the nation dependable budget machinery. Its first director was General Charles G. Dawes, later Vice-President under Calvin Coolidge. A decisive element in the passage of the law was the extent to which Federal expenditures had grown as the result of the First World War and the concern this

aroused in Congress and the nation at large.

For 130 years before the Bureau of the Budget was created, the various departments of Government used to estimate their needs and submit them to the Treasury. There was no superior review, as there is today, nor any real effort to consider over-all expenditures in connection with revenues. The Treasury merely passed on the "book of estimates," as it was called, to Congress which has always controlled the nation's purse strings.

Necessity Becomes Urgency

If economy was necessary in 1921, it is urgent today. The figures show that the Federal budget was in balance in 1921 and, in fact, continued so throughout the Twenties, permitting a big reduction in the public debt. Federal expenditures in 1921 were \$5.1 billions, a half billion dollars under net budget receipts of \$5.6 billions. The total gross public debt in that year was \$24 billions, or about \$221 per capita, and interest on this debt came to about a billion dollars a year.

Today the Federal Government is again running "in the red," as it has in all but three years since 1930. For the fiscal year 1952, net budget expenditures were \$66.1 billions and receipts \$62.1 billions, leaving a deficit of \$4 billions. A deficit half again as high is estimated for the 1953 fiscal year which ends on June 30.

As the result of 20 years of unbalanced budgets, the gross public debt is now more than \$267 billions, the equivalent of \$1,700 for every man, woman and child in the country. The interest cost alone on this debt exceeds \$6 billions a year, in itself substantially more than the entire cost of Government in 1921 when the Budget Bureau was established.

Today's Problems

Three decades are a long time in a rapidly-changing world, and there are new problems that complicate the task of putting the nation's financial house in order. The dominant factor now is the "cold war" and its financial and fiscal repercussions. Over 70 cents of every dollar in the present budget represents expenditures for major national security programs, with about 20 cents more consisting of such items as interest on the public debt, veterans' benefits, and others

not subject to annual budget review.

Another major factor in today's situation is the great growth of Government itself and the extent it has permeated the entire economic fabric of the country. Expenditures of the Federal Government alone now represent more than 20 cents of every dollar of total national output, triple the proportion of three decades ago.

Support of Public Vital

With all the need for economy, neither the Bureau of the Budget nor the Administration as a whole can affect any major reductions unless fully supported by Congress and by the public at large. This is as true today as it was three decades ago when Senator King of Utah, speaking during the Budget Act Debate, uttered the following words:

"We cannot have economy so long as the American people demand that Congress shall undertake the duties of individuals and assume the responsibilities of the States. We cannot have economy in this Federal Gov-

ernment so long as the people believe that the Federal Government is the guardian of their lives and the author of their fortunes and misfortunes, and by the creation of boards and departments and bureaus and commissions must take control of the business and lives and activities of the people."

Ordinance Regarding Septic Tanks Explained

Plumbers of the Health District on Monday night met in Elizabeth City to consider the recent septic tank ordinance passed by the District Board of Health. The ordinance was explained in detail by E. K. Eyer, sanitary inspector and plumbers and general contractors were all in accord with the provisions.

Septic tanks must be built according to minimum requirements of the State Board of Health, but a permit must first be secured and an inspection made before using.

FOR SALE

Korner Kupboard Restaurant. Equipment and Soda Fountain. Immediate possession.
E. S. Highway 17 and N. C. 32
Ideal Location

Twiddy Insurance & Real Estate Co., Inc.
PHONE 418

— FOR —

Councilman - At - Large



J. EDWIN BUFFLAP

Due to my duties, it is impossible for me to personally see all of my friends and acquaintances to solicit their votes for reelection as Councilman-at-large in the Town election next Tuesday, May 5th. I am, therefore, using this method to solicit your vote and support to be returned in office.

My record as a member of Town Council will show that I am interested in progress, that I have had no favorites in administering the affairs of the Street Department, that I am in favor of improvements so far as funds will permit, that I am not influenced by any one or group of persons.

If elected, I intend to use my efforts for the best interest of the Town as a whole. To this end I respectfully solicit your vote and support in Tuesday's election, for which I will, indeed, be very grateful.

J. E. BUFFLAP

BENDIX
DIALAMATIC WASHER \$159.95

SPECIAL — LIMITED OFFER

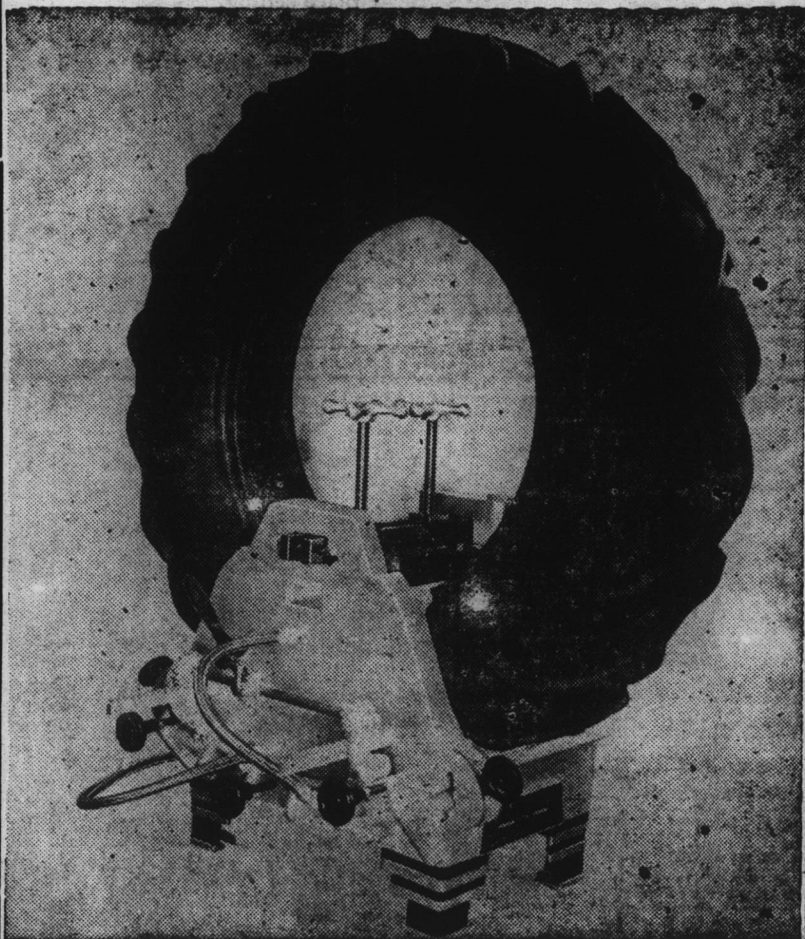
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Edenton, N. C.

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\$3.35 4/5 Qt. **\$2.10** Pint



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TAYLOR THEATRE

EDENTON, N. C.

Week Day Shows Continuous From 3:30

Saturday Continuous From 1:30

Sunday 2:15, 4:15 and 9:15

Thursday and Friday, April 30 - May 1—
Rosemary Clooney and Lauritz Melchior in
"THE STARS ARE SINGING"
RUSSELL A. CHAPPELL

Saturday, May 2—
Jeff Chandler in
"RED BALL EXPRESS"

Sunday, Monday and Tuesday, May 3, 4, 5—
Doris Day and Gordon MacRea in
"BY THE LIGHT OF THE SILVER MOON"
MISS TILLIE MUTH

Wednesday, Thursday, Friday, May 6, 7, 8—
Tyrone Power in
"MISSISSIPPI GAMBLER"
LEON HALSEY

EDEN THEATRE

Friday and Saturday, May 1-2—

Double Feature —
Gregory Peck in
"YELLOW SKY"
Penny Singleton in
"BLONDIE IN SOCIETY"

HI-WAY 17

Drive-In Theatre
EDENTON, N. C.

Friday and Saturday, May 1-2—
John Payne and Ariene Dahl in
"CARIBBEAN"
E. R. TOLLEY

Sunday, May 3—
John Payne in
"THE BLAZING FOREST"
GEORGE T. WHITE

Monday and Tuesday, May 4-5—
James Cagney and Dan Dailey in
"WHAT PRICE GLORY"
O. C. WARD

Wednesday and Thursday, May 6-7—
Barbara Stanwyck in
"LADY OF BURLESQUE"

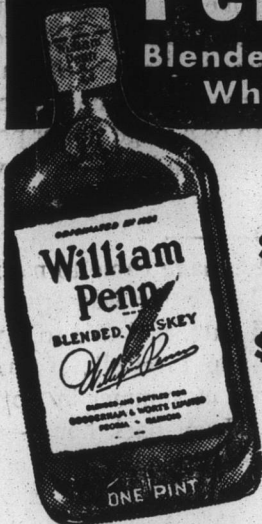
(Note: If your name appears in this ad bring it to the Taylor Theatre box office and receive a free pass to see one of the pictures advertised in the ad.)

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