## SECTION ONE-Page Two-

#### THE CHOWAN HERALD, EDENTON. N. C., THURSDAY AUGUST 6, 1958.

# **Construction And Production Capital Goods** Boom; Many Factors To Stimulate Risks

ing on the outlook in view of the fun-

#### What the Record Shows

There was a comparable one throughout the Twenties, taking into consideration the difference in the size of such equipment were for replacement. the economy between then and now. This was followed by a prolonged letnormal.

increasing momentum ever since. Nat- for such expenditures is concerned. ional defense needs as the result of for these activities.

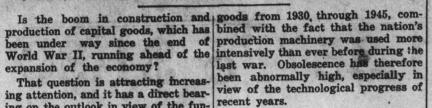
**Current Figures Unparalleled** 

Thus the question of how long expenditures of the current magnitude American willingness to take risks. will continue is natural under the circumstances.

But dollar totals alone are only part of the story, particularly in view of the inflationary trend of prices in recent years.

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meet the needs of the rapidly increas-A factor of primary importance as to Sunday School, three new classes summer series from the book of Genefar as the outlook is concerned is the have been added. Everyone is invitlong period of subnormal private in- ed to attend Sunday School at the vestment in construction and capital Presbyterian Church, where the text-



ing on the outlook in view of the tun-damental importance of these private-ly-financed activities to continued prosperity and economic growth. This is evident in a special study of the situation in producers' goods made by the Department of Com-merce. This study estimates that a It is instructive, under the circum-stances, to look at the record for any light it may throw on the current sit-light it may throw on the current sitiod. This figure represents about 46 The figures show that the present per cent of the estimated \$145 billions boom in construction and capital spent on producers' durables during goods is the second in three decades. these years. For 1952 alone, the figures indicate that about three-quarters of the year's expenditures for The Obsolescence Factor

The Department of Commerce estidown lasting for a decade and a half, mates that around one-third of the all through the Thirties and during present stock of producers' durables the entire period of World War II as is still of an average age of 10 years well. In only few of these years did or more. Considering the return of the activity in building and capital keen competitive conditions in more goods in the aggregate approach pro- and more lines and the need for keepportions that might be regarded as ing production costs down, the figure thus indicates that the obsolescence The present boom got under way in factor in producers' durable goods is 1946, and it has been going on with still important as far as the outlook

As to other elements in the current the Korean aggression in June, 1950, situation, the American economy has provided an added impetus in the last been displaying a dynamic growth three years. New private investment trend. It is now more than three in construction and producers' dur- times bigger than it was in the Twenables combined have averaged more ties, measured in gross national prodthan \$45 billions a year since 1950, uct. The population is about a third according to data of the U.S. Depart- larger, and total buying power and ment of Commerce. Last year saw living standards are very much higher record outlays of nearly \$49 billions than ever before. All these help to support expanded markets.

Along with this, the advent of a Such figures are without parallel. new Administration has brought a de-Total expenditures for construction cided change in the economic atmosand capital goods never touched the phere with the relaxation of Govern-\$40 billion mark in the Forties, and ment controls and the restoration of the comparable figure for 1929 was free markets. Thus there are many less than a third of the present level. factors in the situation today to stimulate incentive and the traditional

#### PRESBYTERIAN SERVICES

Sunday School at 10 A. M. To



Chicago-(Special)-The largest volunteer army ever organ-ized for a peaceful mission is now "invading" farms and rural com-munities throughout the Nation. It consists of more than 600,000 4-H Club boys and girls whose objective is to show rural folk how to prevent accidents and fires which result in 14,000 deaths and 1% million injuries among farm people, as well as destruc-tion of millions of dollars' worth of buildings and equipment an-

Falls account for 36 percent of all fatal accidents in farm homes and 19 percent outside. More than 50 percent of all fatal ac-cidents in working with farm ma-chinery involve tractors, and overturning accounts for more overturning accounts for more than half of the tractor accident

fatalities. Safety experts give consider-able credit to the contributions made by 4-H'ers for the reduc-tion of one-fifth in the number of fatal accidents to farm peo-ple in 1951—the last year for which estimates are available from the estimated annual rate in 1941, the first year of the Na-tional Farm Safety Week, which will be observed this year July 19-25.

19-25. Illustrative of the 4-H'ers do "approach" to the accident prob-hem, a Tennessee club girl re-ported that she picked up broken glass, rusty nails protruding from boards, and other sharp articles in the farm lot; helped her fa-ther and brother become safety conscious in working with farm conscious in working with farm machinery; had a ladder with two broken rungs repaired; per-

book is the Word of God.

Morning worship at 11 o'clock. Sermon by the pastor, the Rev. James ing number of people who are coming MacKenzie, who is continuing the game room on week-days.

He who receives benefit with grat-Boys' Brigade each Tuesday even-ing at 7:30. Prayer meeting Wednes-his debt. —Seneca

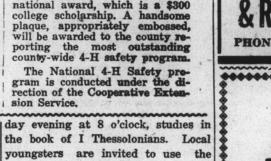
REDA

suaded her mother to use a step-ladder in reaching high places in the house, and to always wipe up grease or water immediately if it is spilled on the floor.

A Texas 4-H boy reports that their farm tractor often was filled with gasoline to overflowing when the engine was warm. He called this unsafe practice to the attention of his father and broth-ar and now the tractor is filled er and now the tractor is filled correctly. His small brothers fre-quently asked to ride on the trac-tor, but this safety enthusiast taught them to understand how hazardous it was to hitchhike a ride on a tractor ride on a tractor.

Similar reports of the 4-H'ers participating in the National 4-H Safety program are legion. In-stead of using "don't" admoni-tions, expressions such as "Let's" Correct This Hazard" prevail.

Correct This Hazard" prevail. Outstanding 4-H records of achievement in safety are re-warded with awards provided by General Motors for the ninth con-secutive year. They include steri-ing silver medals for the blue award group in each qualifying county, and an all-expense trip to the National 4-H Club Congress in Chicago next November for the state winner. Six state winin Chicago next November for the state winner. Six state win-ners will be chosen to receive a national award, which is a \$300 college scholarship. A handsome plaque, appropriately embossed, will be awarded to the county re-porting the most outstanding county-wide 4-H safety program.



a road in the Second Township. The road in question runs from Route 32 to Ralph Dail's home and is known as Evans church road. The length of the road is approximately one mile and nine houses are on the road. The Commissioners approved the re-quest, which will be forwarded to the State Highway and Public Works Commission

Commission.

### He'll Get The Cream

"I'm engaged in the dairy business at present," remarked the lawyer. "You don't say!" exclaimed his

friend, the doctor. "Fact," rejoined the legal light, "I'm milking an estate."

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## Twiddy Insurance & Real Estate Co. PHONE 413 ---- EDENTON

W. Leary, deceased, late of Chowan County, N. C., this is to notify all persons having claims against said estate to present them to the under-signed on or before the 23rd day of May, 1954, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment to

The undersigned, having qualified as executor of the estate of George

the undersigned. This 21st day of May, 1953. LEON G. LEARY, **Executor** of George W. Leary, Deceased. July2,9,16,23,30Aug6pd



#### State Asked Improve **Evans** Church Road

Chowan County Commissioners were presented a petition Monday morning requesting the State Highway and Public Works Commission to improve à road in the Second Township. The road in question runs from Route 20

### WORLD GREAT COMICS IN **3 BIG SECTIONS**

Local Newsdealer

Chowan County

The undersigned, having qualified as Administrators of the Estate of George Bunch, deceased, late of Cho-wan County, North Carolina, this is to notify all persons having claims against said estate to present them to the undersigned on or before July 9, 1954, or this notice will be pleaded 9, 1904, or this netice will be pleated in bar of their recovery. All persons indebted to said estate will please make immediate payment to the undersigned.

This 9th day of July, 1953. CLARENCE BUNCH, THOMAS E. BUNCH, Administrators.

July9,16,23,30,Aug6,13c North Carolina,

Chowan County. EXECUTOR'S NOTICE

BALTIMORE SUNDAY AMERICAN

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North Carolina

## **Correct Safety Hazards**"

