

People Have Built Up 25 Billion Dollar Annual Income Stabilizer By Personal Protection Plans

The American people have built up an extraordinary system of widespread protection for the individual and the family, much of it on their own initiative and by their own efforts, which has become one of the great stabilizers in the economy in the steady flow of income that it is bringing to millions of people.

Figures compiled from Governmental and non-governmental sources show that the combined public and private programs established to protect the individual against the economic impact of death, disability and retirement are currently contributing the huge sum of more than \$25 billions a year in the aggregate to the nation's income stream.

Establishes New Records

This figure is the equivalent of about \$1 out of every \$12 of total personal income for the year based on 1957 data. Both the total of the payments under these protection programs and their relationship to aggregate disposable personal income have been going up steadily year after year, and are now at new record high levels.

The biggest single element of this great personal income source is life insurance, its benefit payments representing close to a third of the total.

With conditions as they are, it is interesting to note that the more publicized economic stabilizers, such as a personal income tax reduction don't come close to the total payments the people are now receiving regularly out of the individual and family protection programs they have built up for themselves. So far most of the talk about a tax cut, if and when this develops, as an anti-recession stimulant, involves a sum of about \$4 billions or so. This is little more than half the benefits currently being paid out of life insurance alone.

It is likewise significant to compare the contributions that these programs are making to the nation's income stream under current economic conditions as against similar periods in the past. In the recession of 1953, for example, total payments to individuals under combined public and private protection programs for the individual and family added up to just \$16 billions, or some \$9 billions under the 1957 annual total. Their proportion of total personal income after taxes in 1953 was less than 6 1/2 per cent, about three-quarters of the current ratio. The comparable total in the recession year of 1949 was less than \$9 1/2 billions, or not much over a third of the current dollar figure; and its proportion then of the year's total personal income after taxes was only 5 per cent, or 60 per cent of the 1957 ratio.

Life Insurance in Key Role

The public and private protection programs on which these figures are based do not include unemployment insurance programs nor public assistance payments. Neither do they take into account the huge income flow produced by accumulated savings or investments of individuals in such areas as savings accounts, U. S. Savings Bonds, savings and loan associations, real estate, and corporate securities.

With combined benefit pay-

SIR WALTER KENTUCKY STRAIGHT BOURBON



\$2.25 **\$3.55**
4 1/2 PINT 4 1/2 QUART
66 Proof
CROSSBURN DISTILLERS, INC.
ARCHBARGE, KENTUCKY

CIVIC CALENDAR

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Edenton Rotarians will meet this (Thursday) afternoon at 1 o'clock in the Parish House.

The Women's Society of Christian Service and the Wesleyan Guild of the Methodist Church will sponsor a chicken salad supper Thursday, April 17.

The Fidelis Wives Club will entertain their husbands at an Italian dinner in the game room of the Staff NCO Club Tuesday night, April 15, at 6:30 o'clock.

James M. Johnston will be in Room 209, Citizens Bank Building through April 15 to assist in filing income tax returns.

Chowan local NCEA unit will sponsor a community banquet Friday night, April 18, at 7:30 o'clock for all who are interested in education.

Cub Scout planners will meet Monday night, April 21, at 8 o'clock at the Lions Club.

Revival services will be held in the Edenton Baptist Church from Sunday, April 13 through Sunday, April 20.

Tag Day will be observed Saturday, April 12, from 10 A. M. to 5 P. M. to raise money in the cancer drive.

VFW Auxiliary will meet tonight (Thursday) at 8 o'clock, at which time new officers will be installed.

Sponsored by the William H. Coffield Post No. 9280, Veterans of Foreign Wars, dances are being held in the Post home every Saturday night.

Saturday, April 19, at 12 o'clock noon is the deadline for candidates to file for office in the primary election to be held Saturday, May 31.

The 25th District Federation of Home Demonstration Clubs will meet at Poplar Branch Friday, April 18, at 10 A. M.

Youth Week will be observed at Rocky Hock Baptist Church Sunday, April 13.

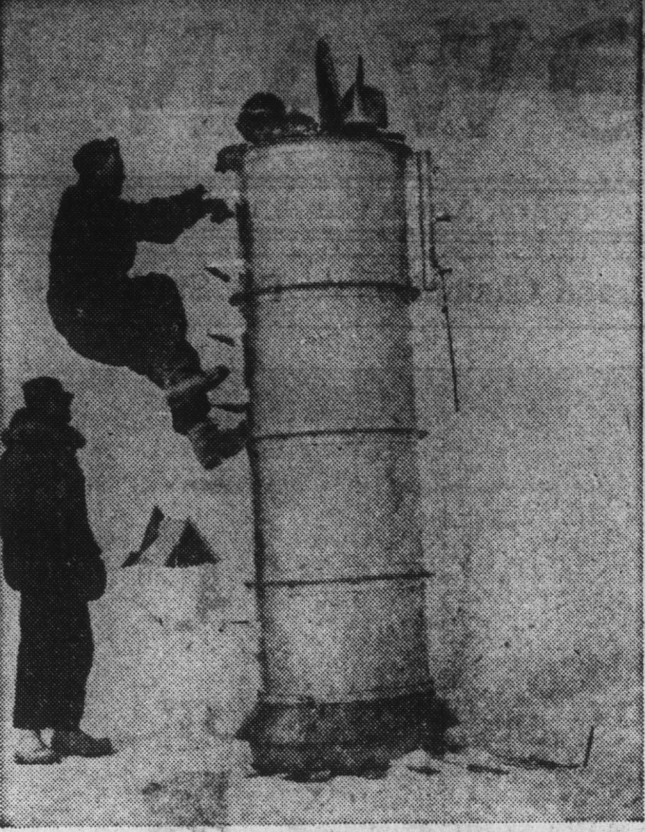
D & M Superette will celebrate its association with Red & White Food Stores by observing grand opening today (Thursday) Friday and Saturday.

A meeting in an effort to reorganize the Albemarle League will be held in Hertford Friday night, April 18.

Chowan Tribe of Red Men will meet Monday night at 7:30 o'clock.

The Fidelis Wives Club will sponsor a pie booth in the Edenton armory Thursday, May 1, with proceeds going to the Edenton PTA.

Annual cancer drive is now in progress in Chowan County. Edenton Lions Club will meet



DOWN THE HATCH—This is the way members of an Army Engineer unit from Fort Belvoir, Va., will soon be entering their summer home on the Greenland icecap. Doing research on storage problems in the Arctic, the men live under the snow in "homes" provided even with hot and cold running water.

Monday night at 7 o'clock. William H. Coffield Post No. 9280, Veterans of Foreign Wars, will meet Tuesday night at 8 o'clock.

The American Legion Auxiliary will meet Tuesday night, April 22, at 8 o'clock at the home of Mrs. J. Paul Holoman.

An emergent communication of Unanimity Lodge No. 7, A. F. & A. M., will be held tonight

Home For Sale!

LOCATED CYPRESS ROAD
Opposite Westover Heights

Three bedrooms, paneled den, living room, kitchen with dining area and bath. Hot-air duct heating system. House is insulated, storm windows and garage. Large lot.

OWNED BY EMMETT DALE

Contact Rudolph Dale
Phone 3123 or 3064

Town Councilmen Hold Brief Meeting

Continued from Page 1—Section 1

Sponsored by the Fidelis Wives Club, a pie booth will be operated in the Edenton armory Thursday, May 1. All kinds of baked goods will be on sale and the proceeds will go to the Edenton PTA.

The committee investigating the erection of a new building for the Street Department on West Hicks Street reported having contacted contractors, and J. Clarence Leary and J. Edwin Bufflap were instructed to secure the approximate cost for a cement block building 125 x 42, and report back at the next meeting.

Raleigh Hollowell reported on the parking area in the rear of the business firms on the east side of Broad Street, but said no solution could be reached until it could be learned if the County Commissioners will give 10 feet of their property adjoining the town's property for constructing a street from Eden Street running up to the hotel property.

The Councilmen also reported having made some investigation relative to finding a suitable place to use as a city trash pile but that no sites were found. The present trash pile is filled to capacity and a serious problem has developed as to where to haul the great amount of trash and garbage collected in Edenton.

Clerk E. J. Ward, Jr., was authorized to advertise delinquent 1957 taxpayers on Monday, May 12 and for a sale of this real estate to be held Monday, June 9.

Following payment of the bills for the month, the Councilmen adjourned.

ROTARIANS MEET TODAY

Edenton's Rotary Club will meet this (Thursday) afternoon at 1 o'clock in the Parish House. President Robert Marsh urges every Rotarian to be present.

FIDELIS WIVES CLUB WILL SPONSOR PIE BOOTH

Sponsored by the Fidelis Wives Club, a pie booth will be operated in the Edenton armory Thursday, May 1. All kinds of baked goods will be on sale and the proceeds will go to the Edenton PTA.

FIDELIS WIVES CLUB TO ENTERTAIN HUSBANDS

Members of the Fidelis Wives Club will entertain their husbands at an Italian dinner Tuesday night, April 15, at 6:30 o'clock. The dinner will be held in the game room of the Staff NCO Club.

DON'T DELAY
NOW IS THE TIME
TO GET SEEDS FOR
THIS YEAR'S GARDEN

Come in while we still have your favorite varieties in our large assortment of vegetable and flower seeds.

E. L. Pearce
SEEDSMAN
Phone 3839 — Edenton

Schenley GOLDEN AGE Gin

\$2.30 PINT
\$3.65 4/5 qt.

Schenley Distillers Co. Distilled Dry Gin from 100% Grain Neutral Spirits. 90 Proof.

TO RENT **LOST-FOUND** **for SERVICE** **TO HIRE** **BUY & SELL** **TO TRADE**

YOU'LL FIND IT IN THE WANT ADS!

EASE THROAT! Buy soothing, sanitizing, **OLAG Tooth Paste** at the drug store.

FOR SALE—BOXER PUPPIES, AKC registered, 1023 North Broad Street, Edenton, N. C. Phone 3537 or 3517. ttc

FOR SALE—1956 TRAILER. Call 3482 for full information. 1tpd

APARTMENT FOR RENT—TWO rooms and bath. Furnished. Contact R. P. Upton, Badham Road. 1tp

FOR RENT—TWO-BEDROOM house, completely furnished on Highway 32 near the base. R. R. Hall. Phone 3583. 1tc

FOR RENT—SPACE FOR house trailer on West Albemarle Street. Call 2292 after 2 P. M. 1tc

TWO UNFURNISHED APART- ments for rent. Six rooms or 3 rooms. Reasonable prices. Phone 2346. apr3,10pd

WANTED—SALESMEN TO DO door-to-door selling and collecting. No experience necessary but must have automobile. Guaranteed salary against commission. Apply at 810 North Broad Street between 8:00 and 10:00 A. M., Monday through Friday. apr10,17,24pd

FOR SALE—ONE SEIGLER heater, one Duncan Phyfe sofa, one wing-back chair, one mantle mirror, one picture, one dresser, two wardrobes. All in perfect condition. Call 4162. 1tc

HELP WANTED—MAN WANTED to supply Raleigh Products to consumers in Chowan County. Big insecticide season just ahead. Good time to start. No capital required. Write Paw-lish's, Dept. NCD-310-553E, Richmond, Va. apr3,10,17,24pd

FURNISHED APARTMENT FOR rent. Inquire at Burton's, Texaco Station. apr3tc

FOR SALE—TWO CARTS AND wheels. In good condition. If interested, see Isaac Byrum, Tyner, N. C. apr3,10,17p

WRECKING NAVY BARRACKS EDENTON, N. C.

Last Few Days!
Buy and Save...
\$ \$ \$ \$ \$ \$ \$ \$
ALL BRIGHT DRESSED LUMBER

2x10x14 6c per ft.
2x6x10 6c per ft.
2x4x10 4c per lineal ft.
2x8x14 6c per board ft.
1x8 T&G Sheeting, 1x6 Box Edge Sheeting 6c board ft.
Lap-Siding per M \$40.00
Good Pine Flooring per M \$30.00

ABC Demolition Corporation
— Call —
B. G. MULLINS
Phone 3679

1tfc

SPECIAL!
1 Building For Sale
12-ft. x 14-ft. with A roof... 10-ft. ceiling; 2 windows, 1 door.
No Reasonable Offer Refused!

— Contact —
MR. MULLINS
209 E. King Street
PHONE 3679

ABC Demolition Corporation
1tfc

WANTED TO RENT—HOUSE trailer for two (2) months. Phone Edenton 2979. mar20,27,apr3,10pd

TYPEWRITERS AND ADDING machines. New and used. Edenton Office Supply, 102 E. Water Street. ttc

WESTERN AUTO STORE—Re- pair all types of washing machines, outboard motors and power mowers. ttc

PICTURE FRAMING—FOR THE best in custom picture framing see John R. Lewis at the Edenton Furniture Company. Complete line of moulding to choose from. ttc

FOR SALE—TOP DUROC AND Hampshire boars and gilts. Priced reasonable. Clarence Chappell, Jr., Belvidere, N. C. Phone Hertford 4978 or 4979. mar28,apr4,11,18c

LADIES—FOR YOUR UPHOL- stery needs let Autry's Upholstery on the Windsor-Edenton Highway just outside of Edenton, pick up and deliver free. We specialize in retying springs and have a wide selection of tapestry, nylons and leatherette materials from which to choose. Phone 3832. ttc

FOR SALE
Cabbage Plants
Onion Sets
Seed Potatoes
Complete Line of Vegetable Seeds
E. L. PEARCE
Phone 3839
Edenton, N. C.

WANTED—HONEST CAB DRIV- ers. See W. J. Jordan or call 3114. ttc

MAN WANTED—\$150.00 weekly earnings and higher possible in your own business. For man over 25 and under 60 of good character and credit reputation we provide all needs except \$40.00 yearly bonding fee. Will need car or light truck. Company Nationally Advertised. Write today to The J. R. Watkins Co., P. O. Box 9071, Richmond, Va. apr3,10,17c

CASH REWARDS!
Rewards in cash will be paid to any citizen furnishing information on bootleg stills in Chowan County. Report violations to ATU officers, Box 671, Elizabeth City or to ABC Officer Troy Toppin. All information will be held in strict confidence

"King of Swine"
Mammoth meat type OIC. Service boars and gilts. Minton's Ranch, Merry Hill, N. C. mar20,27,apr3,10c

Industrial Equipment
—for—
Wheel Type and Crawler Tractors
Backhoes, Dozers, Trainers
Crawler Tractors With Winches
Loaders, Landscaping Rakes

— See or Call —
Hobbs Implement Company
PHONE 3112
Edenton, N. C.

General Contractor
— AND —
Repair Work of All Kind
— CALL —
Fred C. Gardner Co.
PHONE 3204
Edenton, N. C.

MORE CAR FOR YOUR MONEY!

Want to drive a bargain? Take a look at the good used cars we're offering NOW at fantastic reductions. You will agree that our values defy duplication... They'll move out fast. Come early!

	OLD PRICE	SALE PRICE
'57 Oldsmobile Super "88" Four-door Fiesta Station Wagon. Radio, Heater, White Sidewall Tires. Air-conditioned. One owner.	\$3395	\$3195
'57 Buick 2-door Sedan Radio, Heater, Automatic Transmission. Whitewall Tires. One owner.	\$2295	\$2145
'56 Ford Fairlane Station Wagon Country Sedan, 4-door, 6-passenger, fully equipped. Air conditioned. One owner. Low mileage.	\$2195	\$1895
'56 Chevrolet (210) 4-door Sedan Radio, Heater, Automatic Transmission. Whitewall Tires. Two-tone Paint.	\$1595	\$1395
'56 Ford 2-door Fairlane Thunderbird Engine. Overdrive. Power Steering. Whitewall Tires. Extra clean.	\$1595	\$1495
'56 Chevrolet Belair 4-door Hardtop Power Steering. Power Glide. Whitewall Tires. Two-tone Paint. Extra clean. One owner.	\$1895	\$1795
'54 Buick 41-D 4-door Sedan Radio, Heater... One owner. Low mileage. Two-tone paint.	\$1095	\$895
'54 DeSoto Power Master 4-door Sedan. Power Flite Transmission. Radio and Heater. One owner. Extra clean.	\$845	\$745
'53 Olds "98" 4-door Sedan Two-tone Paint. Fully equipped. This is a real bargain for a quick sale!	\$1095	\$895
'53 Ford V-8 Customline 4-door Sedan. Radio and Heater. One owner. Good transportation!	\$695	\$595
'52 Ford V-8 4-door Sedan Customline. Radio, Heater, Overdrive... Two-tone Paint.	\$595	\$395
'51 Pontiac 8-cylinder Chieftain Deluxe Catalina. Radio, Heater, Hydromatic Transmission. Priced to sell!	\$395	\$295
'51 Ford V-8 Custom 2-door Sedan New Tires. Fordomatic Transmission. Radio and Heater.	\$395	\$345
'51 Ford V-8 Crestline 2-door Sedan Two-tone Paint. Whitewall Tires. Radio and Heater. Good clean transportation.	\$395	\$345

Chas. H. Jenkins Motor Co.
105-109 E. Queen St.
Edenton, N. C.
Dealer License No. 1288