

The National Outlook

1959 Business - II

By RALPH ROBEY

At the moment there are four major economic worries—unemployment, government finance, inflation, and the legislative outlook.

Latest figures on unemployment refer to the middle of November. At that time the number was 3.8 million, identical with the October total. This is encouraging inasmuch as unemployment normally increases between October and November. But it does not change the fact that unemployment is not declining in keeping with the business recovery, and the total is almost certain to rise next January and February, which normally are the high months of the year.

Primary reason for the stickiness of unemployment is that many business firms are finding they can produce all they can sell with fewer workers. To some extent this is the result of the huge investment in better plants and machinery over recent years. In other words we are getting the customary spurt in output per manhour that comes with the ending of a recession. Another factor has been a tightening-up by management in every way possible. A third factor is that wages continue to advance and there is a strong incentive to keep the number of workers at the minimum.

How high the number of unem-

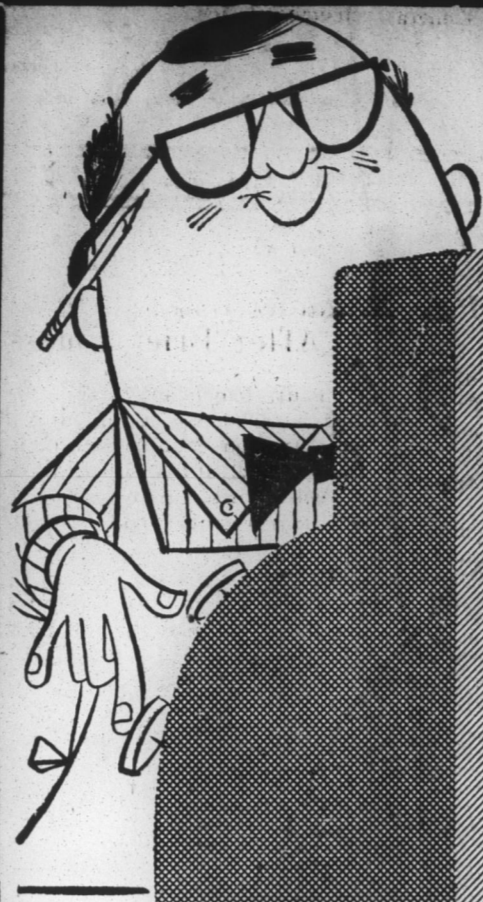
ployed will go in January and February is anyone's guess. If it holds to 4.5 million it would not be too serious except for those out of work. But if the total goes to 5 million or higher it is certain to have repercussions on Congress.

The second worry, government finance, is a strange item to find just as the nation is coming out of a recession. But concern is real and serious. Federal expenditures in the fiscal year ending next June 30 will be, according to the last official estimate, \$79.2 billion. That is under the administrative or regular budget.

If one adds the various trust funds, which is the cash budget, expenditures rise to \$94.1 billion. Under the administrative budget the deficit is forecast at \$12.2 billion; under the cash budget at \$13.7 billion. These are enormous sums to be raised, and the task is not made any easier by the hard going the government securities market has been having in recent months.

Now there is no question about the ability of the Treasury to sell its securities. The difficulty is that practically all money must be raised through short term paper, and the vast majority of this will have to be bought by commercial banks. This means the banks will pay for the securities

(Continued on Page 6)



Start the year with

SAVINGS!



Finest Quality MEATS

SMO
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Luter's All Meat Cello
FRANKS

LB. **49¢**

Luter's Lean
Pork Chops

LB. **55¢**

DRESSED AND DRAWN WHOLE

FRYERS

Whole
or
Split
— Lb. —

25¢

Hospital Patients

Visiting Hours 10 to 11 A. M., 2 to 4 P. M., and 6 to 8 P. M. Children under 12 years of age not permitted to visit patients.

Patients admitted to the Chowan Hospital during the week of December 22-28 were:

White
Mrs. Viva Ange Roper; Jack Winslow, Hertford; Jack Badham, Edenton; Mrs. Gladys Roughton, Columbia; Mrs. Helen Chappell, Columbia; Travis Jackson, Evansville, Tenn.; Mrs. Eloise Hollowell, Hertford; Mrs. Mary Elizabeth Overton, Hertford; Infant Audrey Sims, Jr., Hertford; William Everett, Edenton; Thomas Brickhouse, Columbia; Robert Twiddy, Edenton; Joseph Onley, Hertford; Mrs. Elizabeth Ackiss, Edenton; Mrs. Lula Rountree, Hobbsville.

Negro
Rosetta Cofield, Merry Hill; Lillian Tolson, Hertford; Janet Jones, Long Island, N. Y.; Millie Marie Dillard, Edenton; Robert Rankins, Colerain; Anna Hill, Hertford; Jacqueline White, Edenton; Alberta Jones, Creswell; Bernice Phelps, Creswell; Stephen Welch, Edenton; Dorothy Perry, Hertford; Roger Evans, Tyner; Joseph Newby, Jr., Edenton.

Patients discharged from the hospital during the same week were:

White
Mrs. Etta Bunch, Edenton; Perry T. Daniels, Scotland Neck; Master Elmer Lee Overton, Edenton; Mrs. Elizabeth Parrish, Edenton; Mrs. Martha Wood, Edenton; Mrs. Alice Bond, Edenton; Master George Capehart III, Windsor; Mrs. Eloise Hollowell, Hertford; Mrs. Mary Elizabeth Overton, Hertford; Thomas Brickhouse, Columbia; Robert Twiddy, Edenton; Mrs. Elizabeth Ackiss, Edenton; Mrs. Viva Ange Roper; Jack Winslow, Hertford.

Negro
Annie P. Sawyer, Creswell; Odessa Harrell, Winfall; Janie Griffin, Edenton; Stephen Welch, Edenton; Rosetta Cofield, Merry Hill; Millie Marie Dillard, Edenton; Robert Rankins, Colerain; Anna Hill, Hertford; Jacqueline White, Edenton.

Births
Births during the same week were: Mr. and Mrs. Robert P. Hollowell of Hertford, a daughter; Mr. and Mrs. Richard White, Jr., of Edenton, a daughter; Mr. and Mrs. Albert Jones of Creswell, a daughter.

Visiting ministers for the week of December 29-January 4 are: White, the Rev. J. Paul Holoman; Negro, the Rev. Hardison Valentine.

Patients admitted to the Chowan Hospital during the week of December 15-21 were:

White
Mrs. Lela Ayers, Roper; Mrs. Mary Elizabeth Hanlon, Edenton; Mrs. Vicie Hudson, Fairfield; Mrs. Joyce Anne Rea, Edenton; Jasper Holmes, Edenton; George A. Swain, Edenton; Charles Davenport, Edenton; Mrs. Vickie Davenport, Edenton; Miss Lena Eason, Tyner; Mrs. Anna Jane Bass, Edenton; Mrs. Marion Leary Cross, Edenton; Mrs. Mary Cath-

Ernie Hollis, Belvidere; Mrs. Evelyn Cahoon, Columbia; Master Christopher Pruden, Edenton; Master Dossey Pruden, Edenton; John George Fletcher, Edenton; Seaton N. Voliva, Columbia; Perry T. Daniels, Scotland Neck; Mrs. Janie E. Boyce, Edenton; Master Elmer Lee Overton, Edenton; Mrs. Elizabeth Parrish, Edenton; Miss Betty Byrum, Edenton; LaDell Parker, Jr., Edenton; Mrs. Martha Wood, Edenton; Mrs. Alice Bond, Edenton; Master George Washington Capehart, Windsor; Mrs. Elizabeth Marie Clifton, Plymouth.

Negro
Janie Griffin, Edenton; Anthony Downing, Hertford; Otis Lee Miller, Winfall; Norman O. Williams, Merry Hill; Roxie LaVerne Rollins, Edenton; Charlie Ford Hoffer, Hertford; Goldie Hathaway, Edenton; Odessa Harrell, Winfall; Addie Ophelia Boone, Edenton; Janie Griffin, Edenton; Frank Sharp, Durham.

Patients discharged from the hospital during the same week were:

White
Ericson Grant Blanchard, Belvidere; Mrs. Mabel Keel, Hertford; Mrs. Julia Anderson Harrell, Hertford; Mrs. Annie P. Whitt, Creswell; Mrs. Lillie Mae Jones, Edenton; Mrs. Verdie Alexander, Columbia; Mrs. Erma Inez Sawyer, Hertford; Mrs. Joyce Faye Sims, Hertford; Mrs. Lela Ayers, Roper; Mrs. Mary Elizabeth Hanlon, Edenton; Mrs. Vicie Hudson, Fairfield; Mrs. Joyce Anne Rea, Edenton; George A. Swain, Edenton; Charles Davenport, Edenton; Mrs. Vickie Davenport, Edenton; Mrs. Anna Jane Bass, Edenton; Mrs. Marion Leary Cross, Edenton; Mrs. Mary Catherine Hollis, Belvidere; Mrs. Evelyn Cahoon, Columbia; Master Christopher Pruden, Edenton; Master Dossey Pruden, Edenton; John George Fletcher, Edenton; Mrs. Janie E. Boyce, Edenton; Mrs. Jessie McAteer, Drexel Hill, Pa.; Arthur C. McAteer, Drexel Hill, Pa.; Mrs. Elizabeth Marie Clifton, Plymouth; LaDell Parker, Jr., Edenton; Jasper Holmes, Edenton; Miss Betty Byrum, Edenton.

Negro
Percy Lawrence, Edenton; Pattie Hoffer, Hertford; Charlie Lee Davenport, Hertford; Mary Louise Bond, Edenton; Jessie Parker, Corapeake; Janie Griffin, Edenton; Norman O. Williams, Merry Hill; Roxie LaVerne Rollins, Edenton; Addie Ophelia Boone, Edenton; Otis Lee Miller, Winfall.

Births
Births during the same week were: Mr. and Mrs. Willie Bee Griffin of Edenton, a daughter; Mr. and Mrs. James Horace Clifton of Plymouth, a son; Lt. and Mrs. Thomas Henry Hanlon of Edenton, a daughter; Mr. and Mrs. James Parker of Corapeake, a daughter; Mr. and Mrs. Carl Jean Rea of Edenton, a son; Mr. and Mrs. Thomas Collins Cross, Jr., of Edenton, a son; Mr. and Mrs. William Earl Hollis of Belvidere, a son; Mr. and Mrs. Stanley William Boone of Edenton, a son; Mr. and Mrs. Jimmie Parrish of Edenton, a son; Mr. and Mrs. James M. Bond of Edenton, a son; Mr. and Mrs. Philip Harrell of Winfall, a son.

Visiting ministers for the week of December 21-28 were: White, the Rev. Lamar Senell; Negro, the Rev. Clyde Beatty.

Luter's Top Quality
SLICED LB.
Bacon 55¢

Ye Ole Virginny
PURE PORK LB.
Sausage 35¢

N. C. — Local
CORNER LB.
Herring 15¢

WE HAVE THIS WEEK!
INTERNATIONAL
LIVESTOCK EXPOSITION
Chicago Livestock
Cattle Show **BEEF**

No. 303 Eberwine
Turnip Greens
No. 300 Bush's
Butter Beans
8-Oz. Pkg.
Wonder Rice
No. 1 Tall Campbell's
Tomato Soup
YOUR CHOICE!
Mix 'Em or Match 'Em

P & Q PURE
All Purpose Grind
COFFEE
per lb. **59¢**

4-oz. Imitation Red Bird
Vienna Sausage
can **10¢**
20-oz. Old Virginia
Strawberry Preserves
jar **49¢**

No. 303 Red Glo
Tomatoes
2 CANS **25¢**
No. 1 Tall Seaview
Mackerel
can **19¢**

1-LB. GWALTNEY'S
Pure Lard
— Lb. —
15¢

15 1/2-Oz. BONELLI'S
with cheese sauce
Spaghetti
— can —
10¢

NEW YEAR'S SPECIAL — 1-LB. CELLO
BLACKEYE
Peas 2 LBS 25¢
PET EVAPORATED MILK
4 tall **60¢**

NO. 2 1/2 LIBBY'S SLICED
PEACHES
3 cans **\$ 1.00**

16-oz. Sweetheart
BREAD loaf 16¢

Limited Quantity!
5-LB. BANQUET
FRUIT each
CAKES.... \$2.99

Southern Roll Pattie
OLEO
each **8¢**

60/80's Hudson
Table Napkins
2 pkgs. **25¢**

46-OZ. GOLDEN HILL
GRAPEFRUIT JUICE
can **33¢**

FULL 1 1/4 POUNDS
Roberts
VANILLA bag
WAFERS 29¢

Mild Wisc. Type Cheddar
CHEESE
pound **43¢**

Pillsbury's or Ballard's
BISCUITS
3 cans for **29¢**

18-OZ. DELMONTE DRIED
LARGE box
Prunes 29¢

• FROZEN SPECIALS •
10-OZ. DULANY Pkg.
Blackeye Peas... 23¢
12-OZ. DULANY Pkg.
Potato Patties... 17¢
LOCAL BUNCH each
Collards... 15¢

All 5-cent
Chewing 3 for
GUM... 10¢
16-oz. Strieman's Club
CRACKERS 36¢
16-oz. Sunshine
Hi-Ho lb.
CRACKERS 33¢
1-Lb. NBC
Premium lb.
CRACKERS 29¢

U. S. NO. 1 MAINE
WHITE POTATOES
10 pounds **29¢**

More for Your Money
— WITH —
3 Green Stamps

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