

The National Outlook Progress Of The Recovery

By RALPH ROBEY

From some of the current comments one might conclude that the recovery is grinding to a halt. This is far from the truth. Recovery not only is continuing, but is becoming broader and more sound. Some recent evidence of this includes:

Gross national product, the value of all goods and services produced in the nation, advanced in the first quarter by an estimated \$11 billion, to an annual rate of \$464 billion. These are current dollars but during this period the price level was virtually stable, which means that actual production increased by the indicated amount. This carries the total to a new high, as did the fourth quarter figure. The total now is some \$37 billion above the recession low in the first quarter of last year.

Industrial production, as measured by the index of the Federal Reserve Board, rose another point in February, which lifted it to 44 per cent above the average of 1947-49. The pre-recession high was only 45 per cent above 1947-49, so the recovery in production has almost reached the previous peak. The February advance, too, was general, with durable goods showing a rise pretty well across the board. Non-durables continued their advance of earlier months. Outstanding in the rise was steel production. Buying in that field has been exceptionally heavy because of the fear of a strike on July 1. It is anticipated that in the third quarter steel production necessarily will decline, but in the fourth quarter it should rise again.

Personal income in February made another new high. It was \$1 1/2 billion above January. The largest increase was in payrolls, which advanced \$750 million. Transfer payments rose by \$500 million as a result of the increased payments under social security. Agricultural income declined further and now is at an annual rate of one half billion below last December.

Hourly earnings of factory production workers remained unchanged for the third consecutive month at \$2.19. Weekly earnings were \$87.16 and for every major industry group this was above the figure for a year earlier. In primary metals and rubber products the increase is more than \$16 above February 1958. Both of these industries have shown a sharp increase in hours of work and both have given substantial wage increases.

Retail trade remains on the upgrade, and is running appreciably above a year ago. It still is too early to draw final conclusions as to how large an automobile year this will be, but recently sales have shown an encouraging increase. Officially the industry is still staying with its early forecast of a 5 1/2-million car sales this year; however, there is some question as to whether that total will be reached.

The liquidation of inventories has come to a halt. In the first quarter of 1958 such liquidation was taking place at an annual rate of over \$9 billion, and it continued as a drag on the economy throughout the year. With inventory accumulation, which probably already has started, there will be a lift given to business activity.

Business investment in plant and equipment, which also was a drag on the economy most of last year, turned slightly upward in the fourth quarter—the latest figures available—and is anticipated to continue to increase throughout 1959. The change is small, from a low of \$29.6 billion to \$32 billion in the second quarter, but at least it is on the upside.

Private housing starts, at an annual rate and seasonally adjusted, declined in February to 1,320,000. This is 90,000 below the December rate, but still indicates a good housing year. Construction over-all remains strong.

Prices at the consumer level, as measured by the Bureau of Labor Statistics index, remain stable. In February the index was 123.7 as compared with 123.5 for 1958 as a whole.

There are, of course, still some segments of the economy which have not recovered from the recession. Some industries still are low and some localities still have serious problems. And unemployment is troublesome—so much so that it deserves treatment all by itself.

But taking the economy as a whole, recovery clearly is continuing and shows every sign of remaining on the upgrade for the remainder of this year.

Hawaii 'Melting Pot Of World'

The world's sweet tooth helped make Hawaii one of the greatest "melting pots" in the world.

When the first white men explored the islands in the late 1700's, Hawaiians numbered approximately 300,000. But civil wars and diseases brought from other lands slashed the native population.

With the growth of the sugar industry in the 1800's, the Islanders looked to other nations to supply the labor needed for plantations. Chinese were brought to the islands in 1852, followed by Polynesians from other South Sea Islands, Japanese, Portuguese, Germans, Italians, Spaniards, Puerto Ricans, Koreans, Filipinos, Russians and Poles.

Today there are only about 12,000 full Hawaiians and some 80,000 part-Hawaiians among the 600,000 Islanders.

Here is a breakdown of the Hawaiian population, according to The World Book Encyclopedia:

Japanese	40%
Part Hawaiian	17%
Caucasian	15%
Filipino	13%
Chinese	7%
Full Hawaiian	3%
Puerto Rican	2%
Korean	1%
Others	2%

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Legal Notice

ADMINISTRATRIX NOTICE
Having qualified as Administratrix of the Estate of L. W. Belch, deceased, late of Chowan County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Tyner, North Carolina, on or before the 9th day of April, 1960, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This April 9, 1959.
MATTIE G. BELCH,
Administratrix C.T.A.
of L. W. Belch Estate
apr9,16,23,30,may7,14c

ADMINISTRATOR'S NOTICE
Having qualified as Administrator of the Estate of Rosetta Parks, deceased, late of Chowan County, North Carolina, this is to notify all persons having claims against the estate of said

deceased to exhibit them to the undersigned at Edenton, North Carolina, on or before the 2nd day of April, 1960, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This 2nd day of April, 1959.
WELDON A. HOLLOWELL,
Administrator C.T.A.
Estate of Rosetta Parks
apr2,9,16,23,30may7p

ADMINISTRATOR'S NOTICE
Having qualified as Administrator of the Estate of Mrs. Kate E. Dail, deceased, late of Chowan County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Edenton, North Carolina, on or before the 2nd day of April, 1960, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This 2nd day of April, 1959.
WATHAN D. DAIL, C.T.A.,
Administrator of Mrs.
Kate E. Dail Estate.
apr2,9,16,23,30,may7c

NOTICE OF SALE OF REAL ESTATE

By virtue of the authority conferred upon the undersigned in the Deed of Trust from Eva Chappell Willis to him dated December 14, 1953, and recorded in the Office of the Register of Deeds of Chowan County, North Carolina, in Mortgage Book No. 67, pages 43-44, the undersigned will offer for sale at public auction at the Court House door in Chowan County, North Carolina, on Monday, April 27, 1959, at 12:00 o'clock Noon for cash to the highest bidder the property hereinafter described, default having been made in the payment of the indebtedness secured by said Deed of Trust, and the right of foreclosure having become absolute:

Those four (4) lots, with all improvements thereon located in Edenton, North Carolina, and known as that part of the old Thomas D. Warren lot on which there are located four tenant dwellings lying on the North side of King Street and beginning at a point 389 feet and six inches from the Eastern wall of the Court House in Edenton in the Northern edge of King Street, being the Southeast corner of the W. C. Hollowell property; thence Eastwardly along the Northern

edge of King Street 185 feet to the G. T. Leary-Charlton-W. F. Daniels line to a point midway between King and Magnolia Streets; thence Westwardly parallel with King Street 185 feet to a point; thence Southwardly at right angles to King Street to the place of beginning. Reference is made to the aforesaid Deed of Trust for further description.

The highest bidder will be required at time of sale to deposit with the undersigned ten (10%) per cent of the high bid for said property and will pay balance of the purchase price upon delivery of deed for said property.

R. C. HOLLAND, Trustee
Dated and Posted
March 24, 1959.
apr2,9,16,23c

NOTICE OF SALE

North Carolina,
Chowan County.
IN THE RECORDER'S COURT
FEBRUARY 24, 1959 TERM
Under and by virtue of a judgment of the Recorder's Court made in a criminal action therein pending entitled "State vs. Thomas Alonzo Small" by His Honor, Marvin P. Wilson, Judge Presiding, the undersigned will offer for sale to the highest bidder for cash at the Police Station in Edenton, N. C., at 11:00 o'clock A. M., on Friday, April 10, 1959, a 1967 model, 4-door "Fairlane" Ford Sedan, Serial No. D7CT 131240, with radio, heater, Fordomatic, Special motor, and all other equipment thereto attached, which vehicle was seized in said action.

This 16th day of March, 1959.
M. EARL GOODWIN,
Sheriff, Chowan County
mar19,26,apr2,9c

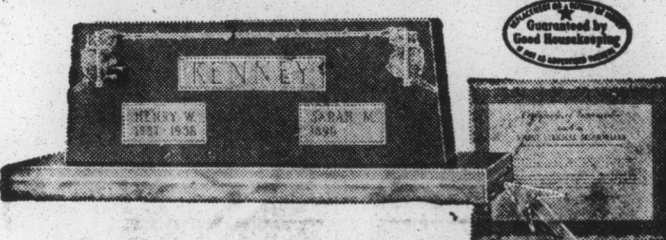
North Carolina,
Chowan County.

The undersigned, having qualified as administrator of the estate of King Roscoe Bunch, deceased, late of Chowan County, this is to notify all persons having claims against said estate to present them to the undersigned on or before the 26th day of March 1960, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment to the undersigned.

This 20th day of March, 1959.
PEARL B. HUGHES,
Administratrix, Estate of
King Roscoe Bunch, 314 W.W.
Queen Street, Edenton, N. C.
mar26,apr2,9,16,23,30c

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A special selection of our new spring dresses. A terrific assortment of beautiful color tones. New styling and blends of the latest fabrics. You will be wise to buy now. Sizes for Jr. Misses and half sizes.

Values to \$6.99	SALE \$4.00
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Girls' spring dusters... Blends of rayon and linen, rayon faille. New waffle weave. Beautiful colors of blue, pink, mint and black. Smart styling. Sizes 3 to 14. Stock up now and save big money!

\$3.99 values	SALE \$2.00
\$4.99 values	SALE \$3.00
\$5.99 values	SALE \$4.00
\$7.99 values	SALE \$5.00
\$8.99 values	SALE \$6.00



SALE—WOMEN'S SPRING TOPPERS

Wool and cashmere blends, new waffle weave women's spring toppers. A wonderful choice of colors and styles. Sizes 8 to 20.

\$10.99 values	SALE \$7.00
\$12.99 values	SALE \$8.00
\$19.99 values	SALE \$14.00



AFTER-EASTER SALE! WOMEN'S

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Rayon linen, wool and hopsacking women's spring dresses... New spring colors; rayon satin lining. Sizes 10 to 22. Look at the great savings you'll realize if you shop during this after-Easter sale...

\$10.99 sale	\$7.00
\$14.99 sale	\$9.00
\$19.99 sale	\$14.00



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Rayon linen and rayon. Nubby weave. Newest styling for the young Miss. Blue, navy, pink and other beautiful colors. Sizes 7 to 14. Be sure to check on these for you'll really save big money!

\$4.99 values	SALE \$3.00
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\$7.99 values	SALE \$6.00



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