

TAXPAYERS ASK IRS

This column of questions and answers on federal tax matters is provided by the local office of the U. S. Internal Revenue Service and is published as a public service to taxpayers. The column answers questions most frequently asked by taxpayers.

Q. What do you mean when you say all W-2's must be attached to tax forms? Do you need all the copies my company gave me?
A. Only one copy of the W-2 should be attached for each job reported on your tax return for 1968. One copy of the form should be kept for your records and the other may be required for your state return.

Q. I've heard that hospital and medical insurance premiums get special tax treatment. What is it?
A. Half of the premiums you paid for hospital and medical insurance up to a maximum of \$150 can be taken as an itemized deduction without regard to the 3 per cent limitation that applies to medical expenses. All other medical expenses, including the balance of any medical insurance premiums, have to be reduced by 3 per cent of the taxpayer's total income before they can be deducted. Look on page 7 of the 1040 instructions for further details.

Q. Do you have to be married to file as a head of household?
A. No, you must be unmarried (or legally separated) at the end of your tax year. A single person can qualify as head of household if he or she furnishes over half the cost of maintaining a home as the principal household for a dependent relative or an unmarried child, grandchild or stepchild, even though the child is not a dependent. However, a dependent parent need not live in the same home.

Q. I turned 65 last month. Can I take the extra exemption for age on my 1968 tax return?
A. No, your age for tax purposes is what it was on the last day of your tax year.

Q. Can I add the sales tax I paid on my car to the amount listed in the state sales tax tables?
A. Yes.

Q. I have to pay on both my 1968 return and my 1969 declaration. Can I just write one check for the whole amount?
A. It is advisable to write separate checks or money orders for the two taxes to make sure your payments are properly credited. Identify each check with your name and social security number and indicate the tax the payment covers.

Q. Where do you report profits from the sale of a home?
A. This should be reported on Schedule D which is available at local IRS offices as well as many banks and post offices. The instructions that go with this form tell how to figure these gains and when they are taxable.



Land forming equipment moving soil to lower areas in order to maintain a uniform grade or slope throughout the given field.

Land Forming Project

The land forming demonstration held on B. P. Monds' farm last Thursday was termed very successful. Interested farmers from both Chowan and Perquimans Counties as well as equipment dealers turned out for the event. This type of land forming or drainage land grading was a first in Chowan County although a few farmers have performed to some degree the practice of land smoothing or shaping in the past.

A detailed engineering and soils survey was made on the demonstration field. This information was fed into a computer which returned the appropriate design including the most desirable grade with the least amount of earth to be moved and the expected cost of construction. Field checks were made during and after construction to assure accuracy of the completed project.

One may wonder why there are such elaborate plans and details as mentioned above or just what is the purpose behind land forming. The idea or purpose is to provide a land surface that will not only remove water from the field rapidly enough to prevent flooding, but also slow enough to permit adequate infiltration to take place. Land forming eliminates pot holes, areas of no grade and areas with grades steep enough to cause erosion. Soil is moved from the higher or hill areas and carried to the pot holes or basin areas in the rough grad-

ing operation with pans or scrapers. In the final operation the field is smoothed with a land plane to provide a uniform on constant grade which enables each row to carry its own water to a designated outlet. This reduces the need for surface ditches and hoe drains, cuts down on ditch maintenance and makes possible larger fields with uniform soil moisture conditions over the entire field. The uniform ground surface allows precision planting and fertilizer placement and makes harvesting operations more effective and efficient.

Bright Future

Present indications are that 25 countries propose adopting or expanding their use of nickel and nickel alloys for coinage in 1969 or 1970. These changes will involve 41 denominations.

Poet's Corner New Books At Local Library

(EDITOR'S NOTE: Below are some creative works of students in the Language Arts Department of Edenton - Chowan Schools).

HAPPINESS IS
 By Patricia Rankins
 Happiness is the fulfillment of a dream, Or wishing for something that comes true; Happiness is the bright side of a gleam, Or having something that comforts you.

But most of all happiness is being contented With whatever life has to give, Or accepting a kindly present Of hope and happy will.

Happiness is knowing you have a friend On the days when hope seems at its last, Someone on whom you can depend To help forget your weary past.

THE SEA
 By Jay Brantley
 I went to see the Sea, As the little blue ship went Fast as the wind blew. As I went I saw a place That looked like a face. And as I was looking My fish fell out of its dish And that's my story Of the Sea.

New books received at Shepard-Pruden Memorial Library include the following:
Fiction
 Blood Sport by Dick Francis.
 Royal Escape by George Heyer.
 Shadows Waiting by Anne Eliot.
 The Lost Ones by Ian Cameron.
 Spar Line by Thad Stem, Jr.
Non-Fiction
 America the Beautiful by Robert F. Kennedy.
 The President's Men by Patrick Anderson.
 Cuba: The Making of a Revolution by Ramon Haywood.
 I Am the Darker Brother by Arnold Adoff.
 Women Alone by Isabel Taves.
 The Vintner's Friend
 Nickel stainless steel, because it is easy to clean and resists corrosion, is favored for equipment used in crushing and fermenting grapes during winemaking. To protect the product's flavor, huge stainless tanks are also used to store wine after it has been aged in the old wooden tanks and casks.

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A Thought to Remember



By MARVIN BARHAM
 Many years ago Froude said: "Of all the evil spirits abroad at this hour in the world, insincerity is the most dangerous."
 We see so many people who are not sincere. They fill positions from governmental spheres down to person-to-person levels. Someone has said that if you are too sincere you are regarded as weak, and you can be exploited and maneuvered by the hard-core individuals in the world.
 We don't agree with this thinking. It is still a good feeling to meet people who are sincerely good and honest. It is through the "holding-on" of the sincere people in this world that the destiny of man can and will be reshaped. It is through the efforts of sincere people that we can say—"God has truly blessed our land."
 OUR THOUGHT TO REMEMBER: "Through your own sincerity—you can control your influence."

Colonial Funeral Home
 Edenton, North Carolina

Russell Jenkins,
What makes you think that the Peoples Bank Master Charge Card is better for you than the others?



"Think? I know that Peoples Bank Master Charge Card is the best one for me. That's because it offers me a lot more. Not only can I use it at more than 250,000 places throughout the country, but it also makes me eligible for Peoples Personal Credit."

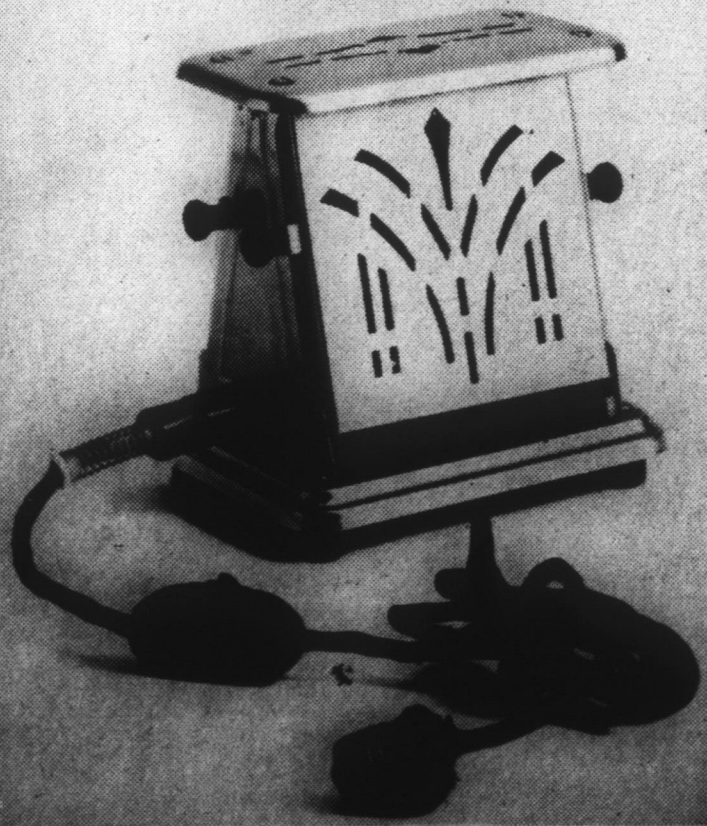


In case you don't know, Peoples Personal Credit is a plan where I can write myself a loan whenever I want to. I pay only a small amount of interest from date of transfer

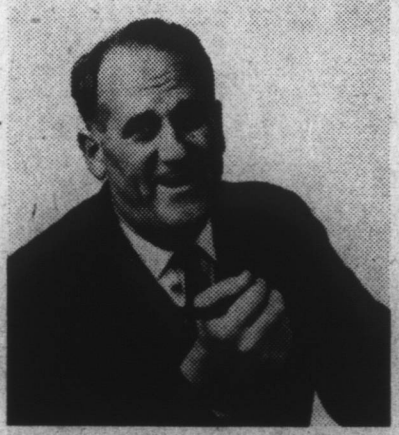
The Good Old Days Recollection #1

This electric toaster was the cat's pajamas back in 1926.
 Connect it to a handy electric light socket, and for a mere 7¢ per kilowatt hour it made toast right at the table while you watched. (Since it wasn't automatic, you either watched or you ate black toast.)
 There've been a couple of big changes in the 43 years since then. Electric rates are down, for one thing. From 7¢ a kilowatt hour in 1926 to only 2¢ today.
 And toast pops up.

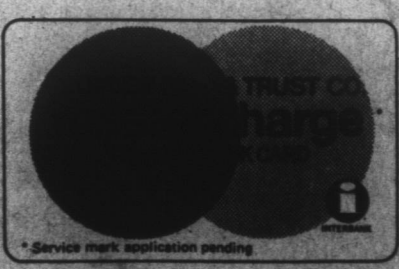
Vepco
 The good old days are now.



to billing time and if I repay the loan within 25 days after receiving statement, it doesn't cost me anymore. Or, if I want, I can spread my payments out over several months through my regular Master Charge monthly billing.



Come to think of it, my Peoples Bank Master Charge Card is like having ready money in my wallet. In a lot of ways it's even better than money."



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