

ASCS NEWS

By H. O. WEST

1970 Farm Legislation

Congress recessed on October 14 without taking final action on the 1970 farm bill.

Both the House of Representatives and the Senate had passed farm legislation in 1970, but there were major differences in the Senate and House versions of the farm bill. The Conference Committee had approved and reported out a conference bill, and it was approved by the House of Representatives on October 7. The Senate did not take action on the farm bill prior to their recess.

Congress will reconvene on November 16 and the Senate is expected to take action immediately after their return to Washington. The major commodities affected by this year's legislation are cotton, the feed grains and wheat.

1971 Upland Cotton Quota And Acreage Allotment

Secretary of Agriculture Clifford M. Hardin has proclaimed a national marketing quota of 14,200,000 bales (standard bales of 500 pounds gross weight) and a national acreage allotment of 16 million acres for the 1971 crop of upland cotton. This proclamation is required by the Agricultural Adjustment Act of 1938 as amended by the Agricultural Act of 1958, and must be made not later than October 15, 1970. It will be nullified with the passage of the proposed Agricultural Act of 1970.

The 1971 national acreage

allotment of 16 million acres is one million acres less than the 1970 allotment and is the smallest permitted under the present law.

The marketing quota of 14,200,000 bales (standard bales of 500 pounds gross weight) is figured by relating the 16 million acres national allotment to a four year (1966-69) average yield of 426 pounds per planted acre.

Postponement of 1971 Wheat Referendum

The President has signed the joint resolution authorizing the extension of the wheat referendum date to not later than 30 days following the adjournment of the 91st Congress. Accordingly, the secretary has postponed the wheat referendum which was to have been conducted during the period October 12 through October 15, 1970.

Reminder Farmers who have already received approvals for winter cover crops and/or pastures should report performance as soon as practices are completed, but no later than November 10, 1970.



A rose might be a rose, but corn isn't necessarily corn. In England, the word is apt to mean wheat, not maize. And in Scotland and Ireland "corn" can mean "oats".

Stanley Named To Banking Post

W. H. Stanley, president of the Peoples Bank and Trust Company, has been appointed vice president of the American Bankers Association for the state of North Carolina, it has been announced by Clifford C. Sommer, newly elected president of the association and president of the Security Bank and Trust Company, Owatonna, Minn.

State Vice President Stanley will maintain liaison between the national association and individual banks in North Carolina. He will also be responsible for membership activities on behalf of the national association.

The appointment of Stanley is recognition of his leadership in the activities of organized banking. During the past year, he served as president of the North Carolina Bankers Association.



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