

State Economy To Be Discussed Carlisle's Cindy Davis Reveals U. S. Senate Candidacy

Gov. Jim Hunt will sponsor a state-wide brainstorming session on North Carolina's economy January 9-11 when he holds a Conference on Balanced Growth and Economic Development at Charlotte's Radisson Plaza Hotel.

The conference, which will bring together business and agriculture leaders from throughout the state, is an outgrowth of 100 county conferences held in October and November.

At the county conferences, citizens were invited to discuss with state government officials their own community's economic problems, and what state and federal government should do to help solve them. Reports coming out of these open, public meetings will be presented to the larger conference in Charlotte.

The purpose of the Governor's Conference, which is expected to draw several hundred persons, involves these elements:

- To examine current and prospective economic trends, problems and opportunities facing the state;
- To evaluate possible policy directions for improving North Carolina's economy;
- To discuss strategies for

development high-paying industries and increasing wage earnings of North Carolinians while maintaining a posture of balanced growth;

• To discuss provision of services to promote more even distribution of economic opportunities; and

• To formulate North Carolina's report to President Carter's White House Conference on Balanced Growth, set for later in January.

The program will feature a keynote address by U.S. Commerce Secretary Juanita Kreps; policy workshops on such issues as taxes, energy, human resources and transportation; an evaluation of the state's economic situation, including a review of reports from the local and regional level; and a presentation of policy alternatives.

Improving the state's economy is a major goal of the Hunt Administration. "Finding the answers to problems facing this state's economy is something government can't do alone," Gov. Hunt said. "We need the ideas and the minds of the best people we can find to help us, because we all

share this problem.

"That's what this conference is all about — to share our thoughts and find out what our businessmen, and our farming leaders and our local government officials think we should do to make things better for the workers of this state," he said.

Hunt went on, "At our local conferences people demonstrated that they really care about bringing high-paying jobs to this state, and improving the wage scale. But they also feel we need to continue to protect our environment — that there needs to be some control in how we grow."

The January conference, he said, would help clarify the goals for the state's balanced growth policy.

John Medlin, president of Wachovia Bank & Trust Co., is chairman of the conference's state-wide steering committee. Those interested in finding out more about the conference should contact him or call Ken Flynt, the Governor's economic advisor, at (919) 733-4131.

Thanksgiving Service Set

According to Webster, Thanksgiving is the act of giving thanks, a prayer expressing gratitude, and a public acknowledgment or celebration of divine goodness and mercies. The United States has designated the fourth Thursday in November as a legal holiday for giving thanks for divine goodness. This day has become known to us as "Thanksgiving."

Dr. Fenner will have a one hour service on Thanksgiving Day at 11 A.M. The pastor, officers and members invite you to join us in this service. We all have something to be thankful for, so let us come together to worship, sing, pray and give all the admiration and glory to God, for He has brought us from a mighty long way.

We look forward to seeing you Thursday morning. Church School begins at 9:30 A.M. with Supt. Charlie Downing, Sr., in charge. Morning worship service begins at 11 A.M. with the Young Adult and Sunbeam choirs serving. Dr. Fenner will be in charge of morning worship service.

Also, at 2 P.M. busses will depart for worship Ebenezer Baptist Church in Virginia Beach, Va. Dr. Fenner will be guest minister and all are invited to accompany him. Price: \$3.50 roundtrip (dinner included). Tickets may be purchased from any officer of the church.

We invite you to attend any service at Providence. All doors are always opened. Our Church is a friendly Church, where everybody is somebody and Christ is Lord of All.

Carlisle's Cindy Davis Reveals U. S. Senate Candidacy

DOVER, Del.—Carlisle's Cindy, a three year-old filly owned by Lorimer Midgett and Logan Lane of Elizabeth City, N.C., remained undefeated in her three year-old event at Dover Downs November 12.

Going from the fourth post position with Bib Roberts at the reins, Carlisle's Cindy got up for a half-length victory over Sweet Selection to win in 2:07.3. Paradise Molly finished third.

Sired by the famous trotting stallion Carlisle, and out of Essentially by Something Special, Carlisle's Cindy is the product of well-planned breeding by Midgett and Lane. Midgett, a senior vice president of the Peoples' Bank in Elizabeth City, and Lane, a retired North Carolina state trooper now an Elizabeth City magistrate, are part owners in all four horses and needless to say, they're proud of their success with Carlisle's Cindy.

State Sen. Lawrence Davis announced his candidacy for the U. S. Senate Tuesday in the Roosevelt Room of Raleigh's Hilton Inn.

In his prepared remarks,



Lawrence Davis

Davis said he is running for the U. S. Senate because, "We have national leaders who are more concerned about pushing special interests and personal glory than they are concerned about working together towards common goals that benefit the electorate. There is a startling lack of commitment to getting the job done and a crippling preoccupation with party politics and personal triumphs."

"I know it takes hard work, attention to detail, and singleness of purpose to produce results. We have made some progress here in North Carolina with this formula, and there is no reason why it won't work in Washington."

Davis has served four terms in the State Legislature. He said he realized that running for the Senate was a risk. "I'm taking a chance. But the founders of this country took a chance too. I believe it's a chance worth taking, because I know I can give North Carolina a senator

who will be responsive, open to talk with and listen to the people, and free from vested interest activity."

He listed the major issues of concern to the nation as the economy, federal spending, unemployment, welfare reform, energy, and integrity.

"Deficit spending is the root cause of inflation in this country. We mistakenly place the blame for inflation on one industry or another. The fault lies squarely with a government that refuses to tighten its economic belt. The enormous federal deficit of this nation has eroded the purchasing power of the average American with devastating speed. Someone needs to stand up and tell the people of this country why the economy is in such bad shape. More importantly, someone needs to get in there and do something about reckless, wasteful spending habits of government."

Davis said there is no one big area of spending that could be eliminated to solve the federal spending problem, but there are

many largely unnoticed areas of extravagant spending. "There simply is not one item in the federal budget that is labeled as 'fat', that we could cut out and solve the problem. We have got to get into every area and trim the spending to assure the taxpayer that federal spending is producing the best results possible."

Davis said he does not expect to emerge as an immediate front runner in the race, but does anticipate a steadily growing base of support. "I believe the people of this state are capable of choosing the person who best represents their goals and needs in Washington. They will decide who has the qualities needed to bring our national problems down to what is best for the individual. They will know which candidate is honest, which one will work the hardest, which candidate will place the needs of the people above party politics, personal gain and vested interest. I am confident that by next May we will have a sound victory based on the people's victory

and demand for new leadership whose judgment they can trust."

Peoples Bank Dividend Set 24 Cents/Share

ROCKY MOUNT — The Board of Directors of Peoples Bank and Trust Company has declared a regular quarterly dividend of 24 cents per share and an extra year-end dividend of 8 cents per share on the bank's common stock for the fourth quarter.

The 32-cent dividend brings the total dividends paid in 1977 to \$1.02. This represents a 9.2 per cent increase in cash dividends paid over 1976 after giving effect to the increase in number of shares outstanding as a result of the 20 per cent stock dividend declared in November, 1976.

The new dividend is payable December 30, 1977 to shareholders of record on December 21, 1977. The dividend date was set for December 15, 1977.

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