

### Peanut Trading Light

**Southeastern Section —** Demand for Southeastern grown peanuts was light during the week ending October 12. Trading was very slow at slightly lower prices. Dry weather continued and the harvest rapidly neared completion. Prices paid per pound for shelled runner type peanuts sold on an FOB shipping point basis for October-December shipment were for Jumbo 36¼ to 36½ cents; and Medium 34 to 34½. Sales of other grades were too few to quote.

Virginia-North Carolina

**Section —** Demand for Virginia and North Carolina grown peanuts was moderate during the week ending October 12. Trading was very slow as some shellers withdrew from the market pending assessment of damage caused by light frosts on the nights of October 8 and 9. Crop conditions were generally good and harvest was about one-third complete. Prices were slightly lower for unshelled grades and unchanged for shelled grades. Prices paid per pound for Virginia type peanuts sold on an FOB shipping point basis for October-March shipment were for Unshelled Fancy 35 to 35½ cents; Shelled Number Two with 80 per cent splits 30½. Sales of other grades were too few to quote.

**Southwestern Section —** Demand for Southwestern grown peanuts was light for very limited offerings during the week ending October 12. Trading was inactive at unchanged prices. Harvesting in south Texas was just about complete. Central Texas growers moved steadily ahead. The Oklahoma harvest progressed slowly while New Mexico growers moved rapidly ahead. Sales of Spanish and Runner type peanuts were too few to quote. Prices paid per pound for unshelled Valencia type peanuts sold on an FOB shipping point basis for October-November shipment were mostly 35 cents.



**CHOICE FOR TOURNEY —** The Bass Anglers Sportsman Society designed the Gould Action Pack deep-cycle battery, the official battery of the Eighth Annual Bass Masters Classic tournament to be held October 25-27 at the Ross Barnett reservoir in Jackson, Miss.

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### Tax Planning Saves

It's time to start thinking about year end tax planning, ways to save income taxes over several years.

Level or gradually increasing income is a good way to save taxes according to Charles E. Hammond, extension area management-marketing specialist.

Farmers who use the cash basis of accounting have a great deal of flexibility in shifting their income and expenses into or out of the

current tax year, but it must be done according to the rules.

Farmers will normally be ahead to level out the peaks and valleys in taxable income from year to year. Otherwise in a good year farmers will pay an unnecessarily high tax rate on income that could be shifted into a lower income year. Income and expenses should not be shifted unless there is a sound business reason for doing it.

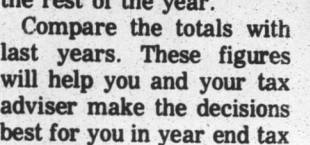
### Cooler Climate, Better Health

Those of us who are responding to energy conservation pleas by keeping home temperatures somewhat lower this winter are likely to stay somewhat healthier than those who continue to overheat their dwellings.

The American Medical Association reminds that temperatures in the mid-60's are healthier than temperatures in the mid-70s.

Best place to start year end tax planning is with Schedule F of last years tax return. List this years expenses and income from your records using Schedule F as a guide. Also estimate what will be bought and sold the rest of the year.

Compare the totals with last years. These figures will help you and your tax adviser make the decisions best for you in year end tax planning.



**ON COMMITTEE —** Sen. Jesse Helms, a member of the Forum On Regulation (FOR) National Committee poses with three stacks of the Code of Federal Regulations to illustrate the prolific growth of regulation over the last 40 years. These stacks show the Code having 19,789 pages in 1938 when it was introduced; 20,643 pages in 1958, and 73,149 pages in 1978. Senator Helms is one of 121 bipartisan Members of Congress supporting the FOR program to improve the federal regulatory process.

### Social Security And You

**By Lee Wallio**  
**Field Representative**

People who have business with Social Security can now take care of most everything by telephone.

111 Jordan Plaza next to Southgate Mall (phone 338-2161) and is open 9:00 to 4:30 weekdays.

### Kitchen

Continued From Page 1-B

whipped stiff  
2 cups coconut flakes, fresh or canned

Mix Cream of Coconut with milk. Add marshmallows. Cook over low heat until marshmallows melt. Cool in bowl and refrigerate one hour or until mixture starts to jell. Beat jelled mixture until frothy with electric mixer. Carefully fold in whipped cream. Blend in one cup flaked coconut, by hand. Pour into baked pie shell. Sprinkle remaining cup of flaked coconut over pie and refrigerate several hours or overnight before serving. (Note: Coconut to be used as topping may be toasted, if desired.)

The first week of any month is a bad time to call Social Security, unless the caller has very urgent business.

That is the week Social Security and Supplemental Security Income checks are delivered. During that time it is not unusual for all lines to be in use.

The best time to call is after mid-month.

A person can call Social Security to apply for Social Security or SSI benefits, apply for Medicare, change name or address of record, report a change in marital status, or report stop or start of work, and other events affecting checks.

Telephone service is also available to report a lost or stolen check or delayed payment, report a lost or missing Social Security or Medicare card, get help with Medicare forms, arrange for direct deposit of checks, get an estimate of benefits, and request a statement of their earnings records.

Before you call, be sure to have all necessary information on hand. The Elizabeth City Social Security office is located at

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