

Proposed Financial Institution Welcoming Capital Investors

ELIZABETH CITY—The proposed Northeastern Savings and Loan Association of Elizabeth City is now selling pre-incorporation subscriptions of stock.

O.C. Abbott, spokesman for the new organization, said that this did not mean the new savings and loan was ready to open. "Stock savings and loans depend upon the subscription of stock to interested people in the area to capitalize the institution. Our offering will consist of 100,000 shares of common stock at a subscription price of \$11 per share. One dollar of the \$11 will be used for the initial organizational expenses through the time of approval with the savings and loan authorities. This is a common practice of the new stock savings and loans. Before our application can be approved, we must go through an extensive process, and part of that involves the subscription of stock. Only the \$1 portion will be collected with the subscription, and the remaining \$10 will be paid upon approval of the state."

Under the laws of the state, only residents of North Carolina can purchase stock in the new thrift institution. The incorporators have agreed to sell minimum blocks of 25 shares and a purchaser can obtain as many as 2,500 shares. The limit of 2,500 shares per family is being imposed so that many people will have an opportunity to invest in the savings and loan.

"We want this new savings and loan to serve all

the people of Northeastern Carolina, and we want as many people to be able to invest as possible. For that reason, the original incorporators and directors have further agreed that they will not subscribe to more than 45 per cent of the total shares offered first, unless the public did not purchase the remaining 55 per cent. Stock savings and loans are owned by the holders of capital stock, and not by depositors, so we want to have as many owners involved as are interested," Abbott stated.

Ads are being run in all of the local newspapers giving full details of the initial offerings, and advising persons who are interested to contact Abbott, trustee for the proposed savings and loan.

"We hope that the public will respond positively in the next few weeks to our offer, and that all 100,000 shares of stock will be subscribed," Abbott said. "Anyone having questions can direct them to me or any of the original incorporators."

The 10 initial incorporators include: J. Sam Roebuck, M.G. Sawyer, J. Timothy Thornton, Thomas H. Campbell, O.C. Abbott, William A. Small, George M. Wood, John C. Graham, Jr., J. Edwin Ferebee, and William Brumsey, III.

An initial offering circular has been prepared and is available from the above or by writing P.O. Box 537, Elizabeth City, N.C. 27909.

People once believed that if their palms itched they would receive money.



WASHINGTON, D.C. -- Senator Robert Morgan (D-N.C.) receives the "Watchdog of the Treasury" Award from Arthur T. Roth, chairman of the National Association of Businessmen, Inc. The award was given for Morgan's voting record in the present session of Congress to reduce what the Association labeled "wasteful spending."

Businessmen Award Senator For Voting Record On Spending

WASHINGTON, D.C.— Senator Robert Morgan (D-NC) has received the "Watchdog of the Treasury" Award from the National Association of Businessmen, Inc. The award was given for his voting record in the present session of Congress to reduce what the Association labeled "wasteful spending."

In a special ceremony, Morgan was presented the award by NAB Chairman, Arthur T. Roth who said, "The people of North Carolina are fortunate to be represented in the Senate by a member whose concern with inflation and excessive government spending is reflected in his voting record."

NAB, a nonpartisan organization, has been rating members of Congress

on their voting record since 1964. The rating was based on 10 key votes taken during the session.

Brabble Earns Master's Degree

GREENSBORO — Edward W. Brabble, son of Mr. and Mrs. W.L. Brabble, Route 2, Box 108, Edenton was among 579 persons who completed their degree requirements during summer school at the University of North Carolina at Greensboro.

The students are being invited to return to the campus May 12-13 to participate in UNC-G's 87th annual commencement exercises.

The 379 students completing their degrees during summer school at UNC-G included 23 at the doctoral level, 196 who finished master's degrees and 100 undergraduate.

Brabble, of Greensboro, a business administration major, received a master of business administration degree.



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Sunday
Acts
25:8-12
Monday
II Kings
5:9-14
Tuesday
II Kings
6:4-7
Wednesday
Matthew
21:18-22
Thursday
Mark
10:49-51
Friday
II Timothy
4:16-18
Saturday
Deuteronomy
4:27-31

WALKING IN LOVE

International Sunday School Lesson
Scripture: Romans 14:1 to 15:6, I Corinthians 8

By Mrs. Jesse Waller

This walk, of which Paul speaks, becomes a journey, not just a stroll.

Have you ever sat, or stood, on a street corner waiting for a bus, and noticed that each person passing has a characteristic walk? Some walk with confidence, some with a difficult trudge. Sometimes a walk can reveal a person's approach to life. It can relate to a person's way of living and acting. Walk could also refer to conduct and behavior.

We like to think that the Christian's walk, is a special kind of guided walk. If our walk is guided by love, we will be going to the places where Christ directs, and engaged in the work of His kingdom. At all times, we will be surrounded by a cloud of witnesses, so we must be mindful of our influence on others.

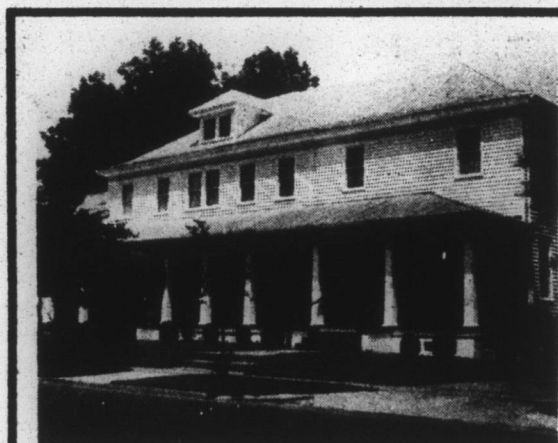
When there is a stone in the pathway, we should remove it, for the feet of those who follow us. It seems to me that there are more people today who are willing to play stumbling blocks, than are willing to remove them. I'm thinking of children and young people, and some adults. There are children in our school systems who had rather aggravate their teachers than to thank them for their patience. I know young people who litter, and have no respect for property. Think of the example they are setting for those who follow. I know some adults who openly live with a person of the opposite sex, declaring, if the young people do it, why can't we?

Christian influence calls for maturity, and faith. Once a woman went to her minister for advice on some doubtful action. The minister said, "if you can truly say 'I'm doing this to the glory of God,' don't be afraid to continue." In all things we are testing our lives by the Divine Master. If he has control of our lives, we can act on faith, and our actions are between God and ourselves. The goal of our lives should be to live to strengthen others.

Some groups seem to major on the minor. One group will insist on a no meat diet. Others must have fish on Friday, but have no explanation as to why. Others ban music in their churches. Some religious groups require their women to wear no makeup, but their hair dos are very elaborate. What relationship does all of this have on our walk with Christ? It seems to me that his standards, and his alone are the only ones about which we should be concerned.

Jesus came to fulfill the law, but he added some requirements — "Thou shalt love the Lord thy God with all thy heart, and thy neighbor as thyself."

Closing thoughts: Jesus said, "Continue ye in my love." (Based on copyrighted Outlines produced by the Committee on the Uniform Series and used by permission.)



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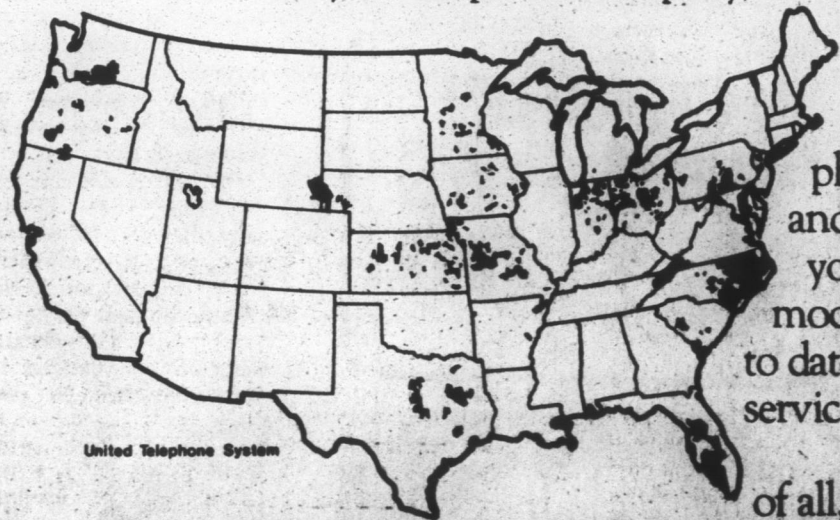
Our "phone number" gets bigger every day.

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