Page 2-B

The Washington Report: Stockman Affair Reviewed

By Congressman Walter B. Jones

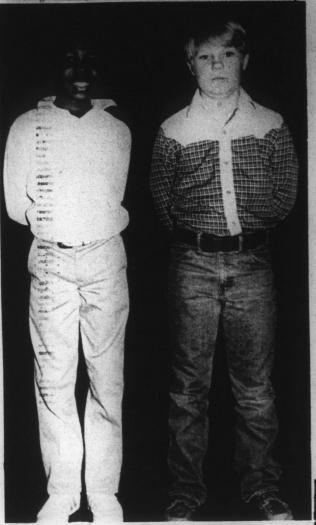
By this time I am sure including budget cutting and most everyone knows that tax cuts. So, it certainly former Congressman, came as a shock to many David Stockman, has been when Stockman was quoted the architect and designer of in the respected magazine,

the Reagan Ad- The Atlantic Monthly, as ministration's reform plans saying the Reagan Administration's controversial economic forecast, which predicted simultaneous high growth, falling unem-ployment and a falling rate

entire year.

Problem, We Want To Help."

ALCOHOLICS ANONYMOUS



TOP SALESMEN FOR CHRISTMAS ORNAMENT SALE - The student in grades 4, 5, and 6 had a recent Christmas Ornament Sale. Awards were given to the top three salesmen by the Swain PTA. Steven Bembridge, right, received \$25 as the top salesmen. Kevin Simpson, left, received \$15 for second place. Martha Hornthal, not pictured,



compromise which somewhat resembles the of inflation, was "essen-Senate version. It maintially guesswork." In the Atlantic, Stockman is quoted as saying, "We tained price supports for quota peanuts for domestic edible consumption at a didn't add up all the num-bers." Other statements level of \$580 per ton as a minimum, and also allows peanuts produced outside which certainly must be embarrassing to the Reagan the poundage quota system Administration was Stocksold at market prices man's admission that the without the price support. tax reform which the In a previous column I have President was successful in mentioned the USDA sale of pushing through the butter to New Zealand and Congress was designed primarily to benefit the the fact that the Department of Agriculture was not planning to use American higher income levels, and it was hoped that some of this relief would "trickle down" ships in the transport of same. As Chairman of the to the lower income levels. Merchant Marine Com-Also in the article Stockman mittee, I held oversight hearings on Monday, was quoted as saying that the "greed level just got out November 9, at which time of control when the final tax our Committee was assured bill was drafted." During that American ships would be guaranteed at least 43 per the week Stockman offered his resignation to the cent of the tonnage, and if at President, who in turn refused it and publicly all possible, even more. The amount of butter involved is stated he would give him a 220 million pounds. During the hearing it developed that second chance. Strangely enough, Stockman's we sold the butter at 70 cents statements were exactly the per pound while at the same same which have been made time the world price was by the Democratic House \$1.05 per pound. Strangely enough, New Zealand Leadership during the produces more butter than "If you Want To Drink ... That's your Business, But If You Have A Drinking

Of interest to the peanut

growers in the District, the

House-Senate Conference

Committee on the Farm Bill

achieved a reasonable

the United States, so it is heavily suspected that New Zealand will sell their own production to Russia, while using American production for their domestic consumption. Prior to the negotiations with New Zealand, the United States had refused to sell any of our surplus butter to Russia. Another eyebrow lifter was that as part of the butter deal the right was given to New Zealand to dictate for eighteen months where our country can sell any surplus butter. As Chairman of the Committee it did give me some satisfaction to defend our American merchant marine fleet and be as successful as the Committee was in extracting a definite promise from the U.S. Department of Agriculture.



Although most of us think of garnets as a deep red, they come in a variety of colors. A brilliant, bright green garnet, of gem quali-ty, is found in Siberia.



FBLA SELECTED NEW OFFICERS - The FBLA at John A. Holmes High School recently elected new officers. They are, top row left to right: Laverne Sanford, vice president; Steve Leary, treasurer; Rhonda Mizelle, civic committee chairman; Anna Goodwin, professional committee chairman; middle row: Marion Jones, historian; Kim Lewis, president; Lois Hughes, secretary; bottom row: Janet Hollowell, fund-raising committee chairman; and Suanne Bass, social committee chairman. Their advisor is Mrs. Teresa Kerber.

Edenton Upholstering

and

Antiques

Quality Workmanship

Come In And Browse....

We Buy And Sell

~~~~~~~~~ A match is a little thing but it can start a big fire. Clothing





Thursday, December 10, 1981,