

Plan A Commonsense Christmas

By Theresa T. Ford
Asso. Home Eco.
Ext. Agent

A Commonsense Christmas
The joys of Christmas usually come from being with friends and loved ones on that day. On that day, of all days, no one wants to be alone, or sick, or hungry. We try to express our Christian love with others, sharing from our abundance to those most needy.

one of these resources you have in abundance can substitute for each other. If you have children there are more demands on your resources, but the children provide extra hands, feet and time. Let them help you plan and carry out a commonsense Christmas plan. The basic key to your plan is thinking of what you have in abundance, and the needs of others. Put a plan on paper now.

offer sleeping space to relatives visiting crowded neighbors.

- Slide a few snapshots in with Christmas cards you're sending to special people you don't see often.
- Cook a special dish or two for someone who has little time to prepare them for holiday meals.
- Invite someone you think will be spending the holidays alone to visit your family and share a special meal.
- Gift wrap your prize-winning jams, jellies or pickles to share with a neighbor who has no time to can.
- If you're older, share a family heirloom with a favorite younger relative.
- Share a pretty houseplant you have grown.
- The spirit of giving which your children observe in you should help them grow into a generous adults you will be proud of.

What personal needs of others can you help to relieve?
Who around you is lonely or depressed?
What do you have already in abundance that you can share?
When can you put your plans into action?
Here are some gift giving ideas that only you can give, by using your time and effort:
Babysit for a young mother so she can go shopping without the children.
Offer to take an older, or housebound person shopping. Then help wrap and deliver the purchased gifts.
If you have extra room,

Is that Christmas at your house? Or is the emphasis on giving and getting - each year trying to top last year's gifts in price and glamor? Do your children expect gifts you know the family can't afford? Do you feel compelled to provide gifts or send Christmas cards because of social pressures? Do you try to do too many things in too little time? And at the last minute, too? Do tempers get frayed as the time and money run short? Have you already reached your credit limit for the month?

A commonsense Christmas is one you have planned ahead, recognizing the limits to time, energy and money—but realizing

Have a Joyous Christmas Holiday!

Holiday Discount Rates

ELIZABETH CITY — Christmas, one of the busiest days of the year for telephone users, is just around the corner. Although the holiday is one of five annual holidays when discount rates apply, customers may want to avoid calling at peak times.

Carolina Telephone has found the heaviest calling periods on Christmas Day are from early until 1 P. M. and from 6 P. M. until late night, according to T. F. Daniels, district commercial and marketing manager. Long distance calling is also heavy from 6 P. M. until late night on Christmas Eve.

The heavy calling places an unusual load on circuits which sometimes leads to delays in completing calls. Daniels suggests that telephone users take advantage of weekend and evening rates in placing long distance calls. Since Christmas falls on a Friday this year, customers can wait one day to call long distance and get weekend rates which are even lower than the holiday rates.

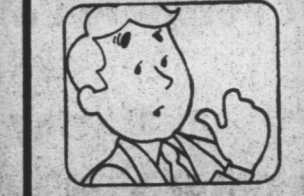
The weekend rates for calls placed within North Carolina is 50 per cent off the full rate while the weekend rate for calls placed outside the state is at a 60 per cent discount. These same rates are available when dialing between 11 P. M. and 8 A. M. each day.

An explanation of reduced long distance rate periods can be found in call guide 5 of each Carolina Telephone directory.

Rest Easy With Sleep-Eze.
The gentle ingredient in Sleep-Eze helps you get a good night's sleep, and wake up refreshed. Use only as directed.

40 MILLION AMERICANS QUALIFY FOR THIS GOOD DEAL.

DO YOU?



If you're not covered by a company's pension plan, look into an IRA from us... it's tax deferred.

JOE THORUD AGENT

NATIONWIDE INSURANCE

Nationwide Life Insurance Company Home Office: Columbus, Ohio

Tax Law Changes Affect Everyone

By Charles Cox
Deloitte Haskins & Sells

(EDITOR'S NOTE - This is the first in a series of articles aimed at helping taxpayers prepare for the close of the tax year on December 31, 1981. This first article highlights the changes in the tax laws as a result of the Economic Recovery Act of 1981.)



The Economic Recovery Tax Act of 1981 was signed into law by President Reagan on August 13, 1981. ERTA, as it is commonly called, makes tax planning extremely important this year. Although many of the provisions of the new Act are not effective until 1982, careful decisions may have to be made this year to maximize tax savings.

Summarized below are some of the major changes made by the Act.

- Individual income tax rates will be reduced by approximately 23%, phased in over a 33-month period.
- Beginning in 1982, the top tax bracket will drop from 70% to 50%. Maximum tax on personal service income is repealed as of January 1, 1982.
- In 1985, individual income tax rate brackets, personal exemptions, and zero bracket amounts will be indexed to prevent "bracket creep". The indexing will be based on the Consumer Price Index.

- For sales or exchanges after June 9, 1981 a maximum 20% (reduced from 28%) rate will apply to long-term capital gains.

- After 1981, two-earner married couples filing a joint return will be allowed a deduction from gross income equal to 10% (5% for 1982) of the lesser of \$30,000 or the earned income of the spouse with the lower earned income.
- Effective for sales and exchanges of residences after

July 20, 1981, a taxpayer has two years (increased from 18 months) before and after the sale to replace the residence and defer recognition of any gain on the sale. In addition, qualified taxpayers over age 55 may elect to exclude \$25,000 (up from \$100,000) of the gain on the sale of a personal residence.

- The child care credit available to working spouses has been increased beginning in 1982.
- Savings certificates purchased after September 30, 1981 and before January 1, 1983 may qualify for a \$1,000 (\$2,000 on a joint return) lifetime interest exclusion.

- Effective after 1981, the individual retirement account (IRA) provisions are greatly liberalized, allowing a maximum \$2,000 (\$2,250 for a spousal IRA) contribution and permitting deductible contributions by individuals already covered by a qualified retirement plan.

- Non-itemizers will be able to deduct charitable contributions. The gradual phase-in of this allowance begins in 1982.

- Depreciation, investment credit, research and development, leasing, and other business provisions are greatly liberalized, providing a very positive tax effect for all types of businesses. In addition, small businesses are specifically helped through lower tax rates and LIFO inventory liberalization.

Losses Due To Failures

RALEIGH — Due to losses suffered by farmers as a result of grain elevator failures, state Agriculture Commissioner Jim Graham has announced the formation of a grain advisory committee.

School Board

Continued From Page 5-A

formation without the consent of individual persons.

In other business, the Board approved the resignation of Luanne Brown, Business teacher at Holmes and the employment of Douglas McArthur Campbell, NJROTC science instructor at Holmes. Student and adult regular and activity bus drivers were also approved for Holmes and Chowan Jr. High. Permission was given that the Holmes High School Band take an overnight trip to participate in the invitational National Cherry Blossom Festival Parade April 2 and 3 in Washington, D.C.

The Board took no action for awarding audit contracts for 1982-83, pending further information regarding fees.

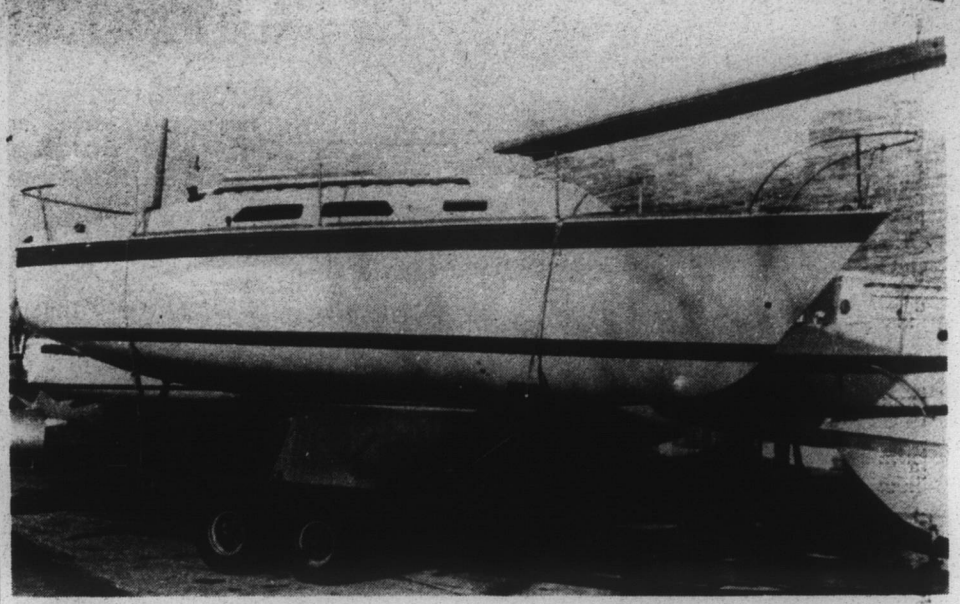
Graham made the announcement in a speech to the annual meeting of the N.C. Farm Bureau here Monday.

"Although the most spectacular elevator failures have occurred in other states, there have been losses in North Carolina," the commissioner said. "This is a very complex problem which will require the best ideas from all segments of North Carolina agriculture. To that end, I am appointing a grain advisory committee to fully investigate available alternatives and make recommendations."

Graham added that it is his desire to have the committee provide him with recommendations that have the potential to reduce the risk North Carolina farmers face in their transactions with grain elevator storage firms.

"I am asking John Sledge, president of the North Carolina Farm Bureau, to serve on the committee," Graham said. "Other members will be announced in the near future."

The greatest producer of real work is necessity.



TANZER YACHTS INTRODUCES NEW MODEL—Tanzer Yachts of Edenton has begun production of their new 27 foot sailboat. This versatile craft, available with either inboard or outboard auxiliary power was introduced this fall at the Newport, Rhode Island and Annapolis, Maryland Boat Shows. Barbara Hendee, manager of Tanzer's Edenton operation, states that in spite of current national economic indicators sales are strong for this and other models in the Tanzer line.

Holiday Series To Be Cast

WASHINGTON — WITN-TV will telecast its annual holiday series of Christmas Carrousel programs on Christmas Eve and Christmas Day, according to an announcement made by W. R. Roberson, Jr., chairman of WITN-TV, Inc.

The six programs which comprise this special holiday series will feature choral groups from colleges, universities, and high schools in the Down East viewing area. Each school will present performances of traditional Christmas carols, as well as unique holiday music from this country and abroad.

TV-7 personalities will join in the holiday celebration by hosting the programs scheduled to air on Christmas Eve and Christmas Day. Lee Kanipe will host the Mount Olive Concert Choir and Singers on Christmas Eve at 11 P.M. On Christmas Day, Dick Jones will host the Washington High School Ensemble, hosted by Claren Scott.

Kay Currie will host the Christmas Carrousel at noon featuring Atlantic Christian College Vocal Ensemble. Bob Townsend will serve as host of the N.C. Wesleyan Singers and Pro Arte at 6 P.M. The final program of the series, hosted by Kathy Crisp, will be seen at 11 P.M. and will feature musical groups from East Carolina including the Collegium, the Madrigal Singers, and the Herald Trumpets.

For over a decade TV-7 has presented Christmas Carrousel as a holiday celebration representing the stations continuing involvement in and service to the people, businesses, and institutions of Down East North Carolina.

The older your feet get, the more cushioning they need!

- soft latex foam
- absorbs bumps, jolts
- thin, cool, comfortable
- men's, women's sizes

Scholl Air-Pillo Insoles
© 1981 Scholl Inc.

HERITAGE REALTY
commercial - residential farms
482-2645

NEW LISTINGS

ON THE WATER — Building lot in Cape Colony good location, low price. \$3,500

10 PER CENT OWNER FINANCING — Two houses in the country, a 3 bdrm. with central air and heat and a 2 bdrm. with water to air heat pump. Many extras. Both for \$55,000

WATERFRONT COTTAGE — Beautiful panorama of Chowan River. 4 bedroom. \$45,000

CAPE COLONY — 2 1/2 bdrms. Beautiful lot. \$39,000

CAPE COLONY — Charming 2 bedroom home, 1 1/2 baths, eat-in kitchen, L.R., Florida rm., carport, large utility rm. Beautiful, wooded setting. Many extra features. \$39,000

ARROWHEAD BEACH — On the canal, nice 2 bdrm home with option to buy additional lot. 9 per cent assumption. \$35,500

MOBILE HOME LOTS — FROM \$1,500

CAPE COLONY — Unique, custom built home on dbl. lot, 3 bdrm, 2 1/2 bath, Rec. rm., L.R. cathedral ceiling - balconies - decks, fireplace, 2 bay carport, workshop, beach and much more. 10 per cent owner financing.

IN TOWN — 5 bedroom in quiet neighborhood. Newly remodeled. Financing available.

MOBILE HOME — 1974 Double-wide, 3 bdrm., 2 baths. Excellent condition. \$12,800.

WATERFRONT — Large lot on Chowan River. \$15,000

CHOWAN BEACH — 10x50 2 BR, mobile home. Nice shaded lot, beach access. (Owner financing 12 per cent) Make an offer \$36,500

ARROWHEAD BEACH — 2 adjoining corner lots. \$3,000

WATERFRONT HOME — Arrowhead Beach - three bedroom home, 2 baths, L.R. with fireplace, kit., D.R., util. rm., 1 car garage on beautiful extra large lot. Bulkheading and pier with spectacular view of the Chowan River (Owner financing at 12 per cent) Make an offer.

ARROWHEAD BEACH — Near the water, nice wooded lot, beach access. Beautiful view. \$36,500

COMMERCIAL PROPERTY — Highway 32, 2 miles south of Edenton, commercial building and mobile home on approx. 1.2 acres with 205 ft. of highway frontage. \$36,500.

ARROWHEAD BEACH — Near water, beautiful view, 2 wooded lots. \$37,500

IN TOWN — Stratford Rd., Immaculate home on a beautiful lot. 3 BR, L.R., D.R., kitchen, bath, utility rm., hardwood floors. In excellent condition. 7 1/2% assumption. \$37,500.



VALHALLA — Owner Must Sell Now! — Eight year old spacious country home with over 1750 sq. ft. including 3 bdrms, LR, DR, kit., 1 1/2 baths, utility room and studio. Situated on two acres north of Edenton. \$36,500

ARROWHEAD BEACH — 4 waterfront lots adjoining, all for \$20,000

NEAR COUNTRY CLUB — On Athol Lane. Log cabin, rustic and beautiful, built for many years of maintenance free living. 2 bedrooms, great room with fireplace situated on 5 acre wooded lot

CHOWAN BEACH — 3 bdrm. home on beautiful wooded lot. \$45,000

162 ACRES with large lake, timber and cleared land. Excellent for development. Negotiable. 12 per cent owner financing.

1, 2, 3, 4 & 5 acre wooded tracts. Commercial and residential.

Happy Holidays

From The Carpet & Appliance Plaza

Come In For Special Christmas Pricing!

Litton Meal-In-One Microwave Oven
Reg. 449.95
\$359.95

Quasar 19" Color TV

Just \$419.95
With Trade Reg. 549.95

Layaway Until Christmas

CARPET AND APPLIANCE PLAZA
South Broad St. Edenton
In Store Financing 482-4515

Notice To Subscribers

Subscription rates for The Chowan Herald will be increased January 1, 1982. The price for a single copy will be 25 cents. This is the first increase in subscription and single copy rates in a good while and is necessary due to the continuing increase in postage, newsprint and production. However, our rates continue to be lower than those of most community newspapers in the Albemarle Area.

The new rate for Chowan County residents and those throughout North Carolina will be \$10.40 for one year. Outside-the-state rates for a year will be \$11. The student rate (for nine months) will be \$8.32. The six-month rate for North Carolina will be \$7.28 with outside-the-state being \$7.50.

All of the above rates include North Carolina sales tax and must be paid in advance. However, telephone subscriptions will be taken and billed immediately. Anyone who renews a subscription prior to January 1, 1982 will be allowed to do so at the existing rates.

Also, the U. S. Postal Service considers any subscription six months in arrears as not a paid subscription and cannot legally be mailed in accordance with the Second Class Postage Permit. These subscriptions will in the future be discontinued without a second or final notice being sent.

The Chowan Herald, Inc.,
L. F. Amburn, Jr.
President