## Two Edentonians On Honors List

Officials from Martin Community College in Williamston announced this week that Willie L. Jenkins and Philip R. Lassiter of Edenton were among the 63 students named to the inattution's honors list for the full quarter.

<sup>41</sup> Both students were among <sup>21</sup>the 45 students named to the <sup>25</sup>Honors List which is <sup>26</sup>reserved for students <sup>26</sup>compiling a 3.5 average for <sup>26</sup>their respective course loads.

Jenkins is enrolled in the automotive mechanics program and Lassiter is fenrolled in the fish and wildlife management program.

## Beach Club Cash Experiment

Are Over 3,000 \$2 bills will be bracirculated in various local commercial establishments in the Outer Banks on New Ayear's Eve weekend to odemonstrate cash flow generated by the Outer Banks Beach Club on a weekly basis, according to Michael Kuntz, Beach Club general manager.

Kuntz, said the experiment will involve partial payment of the firm's employees, payment of bills and the participation of Beach Club owners who will be using their Time Share villa on the New Year's weekend.

By tracking the bills to the various establishments, the resort development firm hopes to portray the weekly cash flow pattern generated by the presence of a year around resort on the community.

"We have attempted to impress upon the community the importance of development on a year around basis," Kuntz said. "One of the most graphic ways is to put some cash in the register of the local business owner each week," Kuntz said. Advertisements in local papers over the New Year's week will advise merchants about the circulation of the \$2 bills and the source.

Kuntz said the Beach Club generates about \$2-million annually to the economy of the Outer Banks, through payroll, vendors, the vacation spending of the firm's 2,000 Time Share ownerships, and through a merchant participation certificate program which this year totaled in excess of \$200,000. Kuntz said further that the expenditures are spread over a 12 month period rather than during the normal tourist season, "because Time Share wownership generates year around business." Kuntz said that Outer Banks Beach Club members "bring a vacation budget with them" whether it is in December or June. Beach Club employees and sales persons are hired on a 12-month basis to support the visitors, Kuntz said. The Outer Banks Beach Club is a subsidiary of Peppertree Resorts Ltd. which is presently developing Time Share resorts in Atlantic Beach and Maggie Valley in North Carolina. Both developments will be ready for occupancy by owners in Spring, Kuntz said, and will benefit from the spending study being conducted in the Outer Banks. **Under Interval Ownership** purchase agreements, buyers have the opportunity to own a "high week" in prime vacation time, along with a "low week" in off season time, in a "package." Kuntz said that prime season vacationers enjoy returning to the resort in the off season for business purposes, solitude retreats r "get away" vacations. Kuntz said the New Year's or weekend was chosen for the cash flow study because of the popularity of the time period by the owners and the number of local businesses which are open for New Year's activities.

