

Proposed Merge Is Accepted The Board of Directors of Bancshares of North Carolina, Inc. voted unanimiously today to ac
cept the proposal for merge cept the proposal tor merger
of Bank of North Carolina N.A., with North Carolina National Bank. Spangler, Jr., Chairman of Bancshares, said director company voted to accep NCNB's offer of $2,147,550$ share of NCNB Corporatio common stock for all the North Carolina. "The ac ceptance is subject to the approvals of the appropriat regulatory agencies and certain other matters,"" he
said. The merger is subject to the approval of Bancshares' shareholder and the Board of Directors pleased with the Bancshares Board's decision," sai Thomas I. Storrs, Chairman of NCNB Corporation and oll " "rolina Nation of North Carolina to NCNB' network of branches will broaden NCNB's position in the eastern portion of the state. We also believe the
new services hat NCNB can bring to that part of the state will be well received by the Bank of North Carolin customers," Storrs said We are also pleased with will be joining NCNB ine group of employees wh have built a strong an
profitable banking in prontion.
stitution
Bank of North Carolina has 70 branches in communities. It has asset $\$ 348$-millino deposit Carolina National Bank has assets of 57.2 -billion and Honor Roll Is Released

Continued From Page 1-B
Grade 7-B - Robin Bass. Grade 7-B - Robin Bass Vaughan.
Grade 8-F - Barbar Leary. A-B Honor Rol Grade 6-A - Glend Pam Peele.
Grade ${ }^{\text {6-B }}$ - Wend Asbell, Keith Jordan
Christine Milner, Lor Nixon, Michele Parrish, and Paula Winslow. Grade 7-A - Markeisha Drew, Leslie Ervin, Rodne Evans, Brad Hendricks, Lawrence and Maxine Grade 7-B - Tammy Copeland, Alicia Granby homas Lowe, Sharon Miller and Donald McClure Grade 7-C - Teresa Frankie Pierce and Brendette White Grade 7-D - Terrylyn Adams, Todne Bembry Rountree, Melissa Shaw Jennifer Spain, Jay Tim berlake, Robin Tynch, and Todd Watson.
Grade 7 -E - Sherie Grrell and Arlene Twine Catherine Byrum, Kecia Coston, Teresa Drew and Dee Ann Morris. Grade ${ }^{\text {7-G }}$ - Kelli Grade 8-A - Gina Bass Laura Bond, Brian Bunch Tony Evans, Stefanie Hill nd Terry Johnson. Patsy Grade
Beasley, Mark
Hollowell, Robert Keeter, Jennifer Lane. Margaret O'Leary, mith Roberson, Saundra ountree, Crystal Stallings nd Karen Stal
Grade ${ }^{8-C}$ - Sherry Donna Pippins, Trina Johnson and Tanja White. Harris, Stacie Self, Teresa Twine, Carrie Watson, and Kristie Westbrook.
Grade 8-F Angela Davenport, Paula Gregory
Sheri Nixon and Bonnie Rakes. 8 -G - Stac Grade
Criddle and Amy
8-Gopeland. The waxed paper lining
of acereal box will

