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Tornado 2A Awareness Week

Continued From Page 6-B

Public Instruction and other interested agencies.⁰The main focus of the week will be a statewide tornado drill

sometime during the week. Crime Control and Public Safety Secretary Heman R. Clark said, "Since 1916, the first year records were kept, 78 people have been killed by tornadoes in North Carolina. Two died last year

"Participation in the planned drill will only take a few minutes and will give everyone who participates a good understanding of weather they are prepared to deal with a tornado. Practicing now may mean saving a life if people ever face a real tornado," Clark said.

North Carolina citizens are urged to take part in the drill. Citizens desiring more information about it should contact local Emergency Management Agency.

American Dollar In Danger

By Bob Caiffis If George Washington were to re-enact his legendary coin toss across the Rappahannock in 1982, that famed silver dollar wouldn't carry the same weight it did in the 1700s - at least not in buying pow r. In today's inflated economy, George would have to heave 14 American dollars instead of one to get a comparable value to the other shore, according to a North Carolina State University economist.

"Since the mid-1960s the dollar has been suffering the longest Period of devaluation history, se 1 Dr. John S. Lapp Lapp, an associate professor of economics, courses .. in teaches macroeconomics, economic theory and finance at NCSU, and for over a decade has studied American inflatii n trends and published numerous articles (m) the subject.

"Inflation Isn't intrinsi the 20th Century problem goes all the w back to the Revolutionary War," Lapp said. In an effort to pay for the

war, the Continental Congress' first economic act was to issue additional paper money, Lapp noted "This great influx of "Continentals" lowered the value of the currency (and gave rise to the expression "isn't worth a Con-tinental"), and inform hill arrived," he said According to Labor the flation is most offen blesson in the U.S. following the when great a minto of money are put culation. "Inflation followed the Revolutionary War, the War of 1812 and the Civil War, But following the War Between the States, for almost a half century, until World War I, our ecohomy remained constant," he stated. The inflation that we are suffering from today began with the enormous Hain Vietnam put on Bur economy. But this fime, unlike other post war economies, the problem remains, he said. There are a number of factors that cause inflation, Lapp noted. "Large quantities of money in circulation is usually the big culpril," he stated. Overwhelming financial deficits and an attempt by government to stimulate the economy by over-producing money have contributed to U.S inflation over the past 15 years," Lapp predicts that In 1982 the U.S. Consumer Price Index will climb to a new high of 293. "This means con-sumers Will have to spend \$293 to buy the same product that cost \$100, 15 years ago," he said. There is pessimism in Lapp's outlook for the short run, but a shinier side of the coin for the future "President Ressan's estrictions on money restrictions on Continued On Page 8 8



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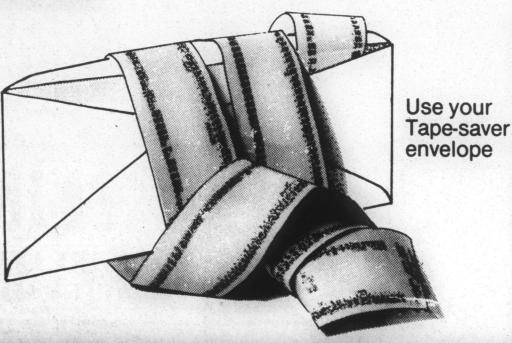
Boy First Vatch

them to save \$10 off the purchase price of these handsome watches.

Specially Priced 18.99 Plus Tax Without Tapes

Here's how this spectacular offer works:

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