

Bank Anniversary Is Observed

ROCKY MOUNT — Peoples Bank and Trust Company Shareholders gathered here last week to attend a luncheon and the annual meeting held in honor of the bank's 50th year of service.

Chairman and Chief Executive Officer, W. H. Stanley, reported to the group that the bank experienced an increase of every key balance sheet category. Net income for the past year was \$4,681,000 compared to \$4,201,000 for the same period in 1980, an increase of 11.4 per cent. On a per share basis, this amounted to \$3.37 compared to \$3.02 per share reported in 1980.

At year-end, total assets reached a new high of \$442,178,000 compared to \$402,647,000 in 1980, an increase of 9.8 per cent. Gross loans for the period were \$254,444,000 versus \$245,232,000 reported in 1980, an increase of 3.8 per cent. Total deposits at year-end were \$366,241,000 compared to \$347,804,000 in 1980, a 5.3 per cent increase.

Stanley commented "that despite having been founded

during one of the most economically uncertain periods of our nation's history, Peoples Bank has grown into an institution of significant prominence in its marketplace. In the fifty years of its existence, the Bank has expanded to a system of 50 branches serving 28 communities".

In his address, Stanley expressed appreciation to the shareholders, directors, and customers for their

Group Supports N.C. Farmers

C. W. S. Horne, president of the Federal Land Bank and Federal Intermediate Credit Bank of Columbia, and Larry W. Godwin, N. C. State Director of Farmers Home Administration (FmHA) announce the signing of an agreement to assist North Carolina farmers.

The agreement is as follows:

"It is our desire to acknowledge the contribution North Carolina farmers are making to the nation and to recognize their current financial problems arising from depressed

support and guidance throughout the year. He added, "As the bank enters its second 50 years of providing financial services to our market, the sound financial principles upon which it was founded and has followed throughout its history, coupled with an enthusiastic, competent, and well-trained staff, will result in the continuation of the same growth in the future."

commodity and livestock prices and economic conditions.

"In keeping with the primary objective of our organizations of helping improve the income and well being of farmers, we pledge our full support in working together, and agree to cultivate and practice respectful two-way communications to accomplish this objective."

Godwin stated that Secretary of Agriculture John Block recently instructed FmHA to explore the use of private credit to supplement its own lending resources. This agreement, stated Godwin, brings Federal Land Bank, Production Credit Association, and FmHA into a closer working relationship in their efforts to assist North Carolina farmers.

WINTER OVERCOAT.



Don't Go Out Without It.

1982 Vacation College Planned

CHAPEL HILL — This summer the University of North Carolina at Chapel Hill will sponsor its fourth annual Vacation College, a one-week adventure in ideas for adults.

"Reassessing the '60s: Where Have All the Flowers Gone?", "Victorian England: The Lasting Legacy" and "The Middle East: The Image and the Reality" are themes for the 1982 Vacation College.

"Reassessing the '60s," June 21-26, will examine the forces that gave rise to the '60s decade and what was gained and lost from that turbulent time.

In the "Victorian England" seminar, July 11-16, participants will explore the lives of English Victorian people and how modern lives have been shaped by theirs. In "The Middle East" seminar, July 11-16, a group of specialists will discuss the influence of a deep and rich cultural heritage on the crucial issues facing the area today.

The seminars will be led by a faculty coordinator with six to eight faculty members from other disciplines. Lewis Lipsitz, professor of political science, will lead the '60s seminar; "Victorian England" will be led by Richard Soloway, professor of history; and the Middle East seminar will be headed by Herb Bodman, professor of history.

In addition to informal discussions, each seminar will offer a variety of special activities. For example, the seminar of the Middle East will feature a Middle Eastern buffet at the home of the faculty coordinator as well as a session with students from several Middle Eastern countries. Participants in "Reassessing the '60s" will

enjoy an evening film festival. Participants in "Victorian England: The Lasting Legacy" will attend a high tea in the state dining room in the Morehead Building and will also view films based on the Victorian era.

The July seminars will be held in conjunction with an educational, social and recreational program for children 7 - 13 under the coordination of Jean Swainey, Vacation College education and youth director.

The seminar registration fee - which includes tuition, lunches, picnic, banquet, and special activities - is \$175 for adults and \$85 for children. Participants may stay in the Institute of Government, Hinton James Dormitory or the Carolina Inn.

Vacation College is sponsored by UNC - CH's Program in the Humanities, a program of the College of Arts and Sciences with the joint sponsorship of the Division of Extension and Continuing Education and the General Alumni Association.

For more information, please contact Patricia Owens or Warren Nord at (919) 962-1123.

WHO KNOWS?

1. What does the G. stand for in President Harding's name?
2. What is the motto for the District of Columbia?
3. Name the four time zones in the U.S.
4. What famous sea captain lost a leg to a whale?
5. For what does SALT stand?
6. When was the 50-star flag of the U.S. first raised?

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Chowan Among Conference Teams

KINSTON — Lenoir Community College has a six-man golf team competing in the East Tar Heel Conference, including eight regular season matches and the conference tournament, according to Guy Peterson, who shares coaching tasks with Gerald McCullen.

The Lancers turned back Pitt Community College in a non-conference match at Ayden February 25 by a score of 366 to 385. The team journeyed to Southern Wayne Country Club March 16 to compete with Mount Olive, an East Tar Heel Conference contender.

The Lancers played a non-conference match at Falling Creek Golf Course at 1 P. M. March 18. Other matches are scheduled as follows: March 23, conference match with Chowan College at Beechwood Country Club at Ahsokie; March 25, non-conference match at Wilmington's Echo Farms Country Club; April 1, one-day tournament at Southern Wayne Country Club, hosted by Mount Olive College; April 13, conference match at Falling Creek Golf Course; April 15, one-day tournament at Beechwood Country Club, hosted by Chowan College; April 22, conference match at Zebulon with Louisburg

College; April 26, conference tournament at place to be announced; May 16, 17, 18, Region Tournament at Cedar Rock Country Club at Lenoir, N. C.

Conference members competing this year are Louisburg, Chowan, Mount Olive and LCC. Southeastern Community College did not field a golf team this quarter, Peterson

stated. Players on the LCC team include Brian Pomeroy of New Bern, Clinton Wade of Kinston, Thomas Riley of Kinston, Michael Ipock of Kinston, Gregory Keith Ipock and Warren (Rusty) Beaman, both of Kinston. All home and road matches this year begin promptly at 1 o'clock, Peterson stated.

CPR Training Is Available

The American Red Cross Tidewater Chapter, in cooperation with the First Colonies Division, will host a "Weekend Institute" of Red Cross first aid, CPR and small craft instructor and basic level training, April 30 - May 2 at the Little Creek Amphibious Base in Norfolk.

This training is open to all residents in the First

Colonies Division which includes 23 Red Cross chapters in Virginia and North Carolina.

Instructor level training will be offered in standard and advanced first aid, cardiopulmonary resuscitation (CPR), canoeing and sailing. Upon completion of the instructor courses, persons become

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\$500 REWARD

for information leading to the arrest and conviction of the person(s) responsible for killing numerous trees in Arrowhead Beach. Contact Sheriff's Dept. 482-8484.

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