

# N.C. Agricultural Economic Report

## Introduction

The year 1982 has turned out to be an unusually tough year for North Carolina farmers. The following year end summary and brief outlook discussion explores some of the influences on farmers. Many factors have contributed to problems experienced by North Carolina farmers. Most of the primary causes of economic distress are beyond the farmers control and many have been generated many miles away. Some of these factors merit further discussion.

## Influences of International Economy

In recent years North Carolina farmers have found their prices more and more influenced by international trade developments. The current nearly world-wide recession has created many internal economic problems for the nations that are our principle customers for exports. These nations have attempted to limit imports entering their countries in order to stem the outflow of much needed capital. At the same time, the strength of the dollar has effectively raised the cost of United States goods to international customers. As a result 1982 has been the first year of decline in dollar value of agricultural exports since 1975 when a modest decline occurred providing the only other break in the string of yearly increases that had started in 1969. United States agricultural exports are estimated to be \$39 billion in 1982 after peaking at \$43 billion in 1981.

## Domestic Economy

The current recession is cutting into domestic consumption prospects for agricultural products. With unemployment rates running over ten percent and many of the jobs reaching the end of their benefits, red meat sales are especially affected by lower effective demand by consumers. The length of the current recession has forced many consumers to alter their consumption patterns to a greater extent than in previous recessionary periods

## of shorter duration.

Many merchants are reducing prices earlier than usual in order to move large burdensome inventories. While overall year end holiday buying will obviously result in increased activity, the competition for the consumers limited dollars will be fierce with resulting sales probably somewhat disappointing to the economy watchers.

Recent reductions in interest rates have stimulated home buying and some consumer durable purchases. However, the economy remains essentially stagnant and recent statistical indicators have caused many economists to further extend the date when they expect the much awaited economic recovery to occur.

U.S. Agricultural Economy American agriculture entered the 1982 season with extremely large carryover stocks of major commodities such as wheat, corn and soybeans. A rather weak diversion program was offered by the Reagan administration which failed to achieve any substantial acreage reductions for wheat and feedgrains. As the wheat harvest began and later in the fall when corn and soybean harvests began it was very obvious that we had a major problem of another large crop. Emergency storage was used to save the bountiful crop as farmers watched prices plummet.

Livestock prices have generally been disappointing in 1982 with the exception of pork where farmers saw a substantial increase in prices in the second half of 1982. The number of market hogs on United States farm (December 1, 1982) was 10 percent below a year earlier. This was only after farmers had cut back dramatically on production after having taken a terrific beating for several years with low prices.

The pattern that was set by these conditions was to have a large influence on the North Carolina farm economy in 1982 and will also carry over

## into 1983.

## N.C. Agricultural Economy In 1982

Farm Cash Receipts from North Carolina farms declined to \$3.9 billion in 1982 after reaching a record \$4.2 billion in 1981. Farm Cash receipts represent one of the most direct measures of what the farmer sees for his effort at the time he sells his products. Total Farm Income will also fall in a corresponding manner from \$4.8 billion in 1981 to \$4.5 billion in 1982. A more crucial measure of the farmers well being is Net Farm Income which indicates what is available to spend for various needs the farm family may have. The combined impact of lower Farm Cash Receipts and increased production expenses really had a dramatic impact on Net Farm Income. Last year (1982) Net Farm Income is estimated to drop to \$750 million, nearly one-third below the 1981 level of \$1.1 billion.

The decline in 1982 farm cash receipts and net farm income occurred even with larger crops of major North Carolina commodities such as corn, soybeans, sweet potatoes, and wheat. Low prices more than offset production increases resulting in smaller receipts for corn, soy-

## Yam Commission

RALEIGH—The 21st Annual Meeting of the N.C. Yam Commission, Inc. will be held January 19th and 20th, 1983 at the Royal Villa Hotel and Convention Center, Raleigh.

Registration will begin at 10 A.M., January 19th with the first session to begin at 1 P.M. President James Bardin of Wilson, will preside as the afternoon program begins. Features of the program will be marketing of sweet potatoes, reports on the Yam Commission's activities and the election of four directors and commission officers for 1983. The Wednesday program ends with a banquet and dance.

On Thursday, speakers will talk about diseases of sweet potatoes, variety development and insect control by specialists at North Carolina State University. Bernard Imming, president of United Fresh Fruit and Vegetable Association, Alexandria, Va., will speak on our North Carolina national promotion.

A trade show will be held in conjunction with the meeting, featuring all kinds of products for the sweet potato grower.

beans, sweet potatoes and wheat. North Carolina tobacco receipts declined from \$1.3 billion in 1981 to \$1.1 billion in 1982 because reduced production more than offset increased market prices in 1982. Livestock receipts paralleled the national trends as discussed in a previous section.

The North Carolina farm economy is mirroring the national farm economy in 1982 after an unusual year in 1981 which saw an increase in North Carolina Farm Cash Receipts while many southeastern states had severe declines. This year we were unable to buck the trend that swept across the nation agriculture.

## Lenoir College

KINSTON—The official Winter Quarter enrollment at Lenoir Community College reached 1,767 students, or 50 below the official total Winter of 1,817, Dr. W. Preston Emerson, dean of the Student Affairs Division, has reported.

The total includes 431 in college transfer, 252 special students, 697 in the Technical Division and 387 in the Vocational Division, Dr. Emerson stated. The breakdown by groups showed 1,187 whites, 572 blacks, eight of other racial or ethnic origin and 15 from out-of-state.

A majority of the students come from a 10-county area but 30 other counties contribute from one to five students each. Lenoir County leads with 1,188 students and Greene ranks second with 147 students. Jones and Craven counties tied for the first time with 82 students from each. Pitt County sends 65 students, Wayne has 44, while Duplin has 41, and Onslow has 20. The other major counties are Carteret and Wake counties with 11 each and Wilson and Cumberland with five students each.

Four counties produce four students each—Beaufort, Brunswick, Nash and New Hanover. Those with three students each are Bladen, Edgecombe, Martin and Pamlico, while Chowan, Jackson and Johnston each has two students. Those sending one student each are Catawba, Durham, Gaston, Gates, Halifax, Harnett, Hertford, Iredell, Lee, Mecklenburg, Orange, Pearson, Rockingham, Rowan, Warren, Washington and Wilkes.

Winter quarter is traditionally the lightest of the three major quarters, although the summer sessions serves from 900 to 1,000 students on an average. Pre-registration for Spring Quarter—one of the heaviest of the year—will begin January 31 with continuing students being pre-registered during that week, acting Registrar Diane Hill stated.

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# Need A Summer Job? 115 State Government Internships Available

Thought about a summer job?

If you're a college student from Chowan County, home for the holidays, you may already be thinking about your plans for this coming summer. If so, you just might be eligible for one of 115 state government internships which will be available in 17 different state departments.

Students will work for 10 weeks, beginning June 1 to August 5, and earn approximately \$150 per week. In addition to a 40-hour work week, students attend weekly seminars and tours to learn more about state government. Most internships are in the Raleigh area, but some are available in other areas of the state.

To be eligible for an intern-

ship, a student must either be attending a North Carolina college, university, community college or technical institute or be a North Carolina resident attending an equivalent out-of-state institution. College and university students must have completed their sophomore year while students in a two-year technical program must have completed one year of study.

Information about the application process and the selection process has been sent to career placement offices at every post-secondary educational institution. The application deadline is February 11, 1983 and materials should be sent to the Youth Involvement Office, 121 W. Jones St., Raleigh, 27611.

For more information, contact Debby Bryant, internship

coordinator, Youth Involvement Office, 919-733-5966.

# Internal Revenue Service Report

GREENSBORO — North Carolinians paying estimated tax have until January 17, to make the final payment for tax year 1982, the Internal Revenue Service said. If Form 1040 is filed by January 31, 1983, and the full balance of tax due is paid with the return, the final installment is not required. However, in order to avoid penalty, the three prior installments must have been paid timely.

A person must make estimated tax payments four times a year if their expected gross income includes more than \$500 in income not subject to withholding. If the

estimated tax is expected to be less than \$200 for the 1982 year, estimated tax payments are not required.

A taxpayer required to file estimated taxes must prepay at least 80 per cent of the actual tax liability each year. If less than 80 per cent is prepaid, a penalty may be assessed.

Taxpayers now filing estimated taxes are furnished packages of forms and instructions for the IRS. This year, the packages for 1983 will be mailed between January 21, 1983, and February 28, 1983, the IRS said.

# CHEVROLET IS TAKING CHARGE!!

## 1983 PLAYOFFS

JANUARY 15 - 16

WASHINGTON

JANUARY 22 - 23

MINNESOTA

GREEN BAY

DALLAS

LOS ANGELES

NEW YORK

MIAMI

JANUARY 30

SUPER BOWL

L.A. RAIDERS				WASHINGTON REDSKINS			
No.	Name	Pos.	No.	Name	Pos.	No.	Name
4	Wilson	QB	36	Davis, M.	CB	54	Peterson
8	Guy	P	37	Haves	CB	55	Millen
10	Bahr	K	39	Willis	RB	56	Barnes
16	Plunkett	QB	42	Jackson	CB	58	Squirek
20	Watts	CB	44	Owens	S	60	Alarsh
21	Branch	WR	45	Davis, J.	CB	62	Kinlaw
23	McKinney	S-CB	46	Christensen	TE	65	Marvin
26	McElroy	S	48	Hill	S	66	Sylvester
27	Hawkins	RB	49	Taylor	RB	70	Lawrence
28	Montgomery	WR	50	Dalby	C	73	Browning
31	Jensen	RB-TE	51	Nelson	LB	74	Reese
32	Allen	RB	52	Romano	C	75	Long
33	King	RB	53	Martin	LB	76	Muransky
34	Pruitt	RB					

NEW YORK JETS				MINNESOTA VIKINGS			
No.	Name	Pos.	No.	Name	Pos.	No.	Name
5	Leahy	K	60	Alexander	G	7	Danneimer
10	Ryan	QB	61	Roman	T-G	8	Coleman
14	Todd	QB	62	Pellegrini	C-G	11	Wilson
15	Ramsay	P	65	Fields	C-G	12	Dils
21	Springs	CB	70	Waldemore	G-C	20	Neaton
24	McNeil	RB	71	Luscinski	T	21	Bess
25	Dierking	RB	72	Ware	T	22	Redwine
27	Johnson	S-CB	73	Kecko	DE	23	Hill
28	Ray	S	74	Salaam	DT	25	Knof
29	Lynn	CB-S	76	Rudolph	DT-DE	27	Turner
31	Barber	FB	77	Nell	DE	28	Rashad
35	Augustyniak	FB	78	Bennett	DT-DE	29	Swain
38	Floyd	S-KR	79	Powell	T	31	Payton
40	Newton	CB	80	Jones	WR	32	Galbreath
42	Harper	RB-KR	81	Gaffney	QR	34	Young
44	Jackson	FB	82	Shuler	TE	36	Harrill
45	Crutchfield	FB	83	Barkum	TE	37	Teal
47	Holmes	CB	85	Walker	WR	44	Williams
48	Schroy	S	86	Alvers	TE	46	Nord
50	Crabbe	LB	87	Sohn	WR-KR	48	Hannon
51	Buttle	LB	88	Coombs	TE	50	Siermon
54	Blinke	LB	89	Jones	WR	51	Hough
55	Crosby	LB	93	Lyns	DT	52	Johnson, D.
56	Mehl	LB	99	Gastineau	DE	53	Johnson, H.
57	Woodring	LB					

MIAMI DOLPHINS				SAN DIEGO CHARGERS			
No.	Name	Pos.	No.	Name	Pos.	No.	Name
3	Oroz	P	54	McNeill	LB	1	Septien
5	von Schamann	K	55	Stowell	LB	11	White, D.
10	Strock	QB	56	Huffman	C-G	14	Hogeboom
11	Jensen	QB	57	Sandelin	LB	15	Wright, B.
16	Woodley	QB	61	Hamilton	G	18	Carano
22	Nathan	RB	65	Johnson, C.	DT	20	Springs
28	McNeal	CB	66	Tausch	T	22	Peoples
31	Hill	RB	67	Swilley	CB	23	Jones
32	Vigorito	G	68	Roose	G	24	Walls
33	Diana	RB	70	Irwin	CB	25	Hill
37	Franklin	FB	72	White, J.	DT	26	Downs
40	Kozlowski	S	73	Elsnire	DE	27	Fellows
41	Walker	CB	75	Holloway	DE	30	Newsome
42	Blackwood, L.	S	77	Mullaney	DE	31	Barnes
43	Cowan	RB	78	Riley	T	32	Thurman
44	Lankford	CB	79	Martin	DE	33	Dorsett
47	Blackwood, G.	S	80	LeCount	DE	34	Hunter
48	Small	CB	81	Senser	WR	38	Rohrer
49	Judson	CB	82	Bruer	TE	44	Newhouse
50	Gordon	LB	83	Jordan	TE	47	Clinkscale
52	Shull	LB	85	White, S.	WR	50	Hohlar
53	Hester	LB	87	Lewis	WR	51	Dickerson
54	Potter	LB	88	McDole	WR	53	Braunlin
55	Rhone	LB				54	White, R.
56	Bowser	LB				55	Spradlin
						57	King

GREEN BAY PACKERS				DALLAS COWBOYS			
No.	Name	Pos.	No.	Name	Pos.	No.	Name
10	Stenerud	K	56	Lewis, C.	LB	1	Septien
11	Garcia	K	57	Goforth	G	11	White, D.
12	Dickey	QB	58	Rubens	C	14	Hogeboom
15	Stachowicz	P	59	Anderson	LB	15	Wright, B.
17	Whitehurst	QB	63	Jones	DT	18	Carano
19	Campbell	QB	65	Hallstrom	G	20	Springs
21	Jolly	FS	67	Swanke	T-C	22	Peoples
22	Lee	CB	68	Koch	T	23	Jones
23	Marvey	S	69	Harris	G	24	Walls
24	Gray	FS	73	Braggs	DT	25	Hill
25	Huckleby	RB	74	Huffman	QR	26	Downs
29	McCoy	CB	75	Turner	DT	27	Fellows
30	Whitaker	S-CB	76	Stokes	T	30	Newsome
31	Ellis	FB	77	Butler	DE	31	Barnes
35	Rodgers	RB	78	Merrill	DE	32	Thurman
37	Murphy	S	80	Lofton	WR	33	Dorsett
38	Hood	CB	81	Lewis, G.	TE	34	Hunter
39	Meade	FB	82	Coffman	TE	38	Rohrer
40	Levy	RB	83	Jefferson	WR	44	Newhouse
40	Wingo	LB	85	Epps	WR	47	Clinkscale
51	Prather	LB	87	Thompson	TE	50	Hohlar
52	Cumby	LB	89	Buggs	WR	51	Dickerson
53	Douglass	LB	90	Johnson	DE	53	Braunlin
54	McCarran	C	93	Brown	LB	54	White, R.
55	Scott	LB				55	Spradlin
						57	King

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