

Are Necessary to the Progress

and Debelopment of any Business

Invested money must earn money, or there will be no new capital forthcoming with which to take care of increased volume. This theory is elemental and the statement is tritic; yet it is interesting to know that nearly one half of America's second largest industry pays no dividends on its capital stock. Three billion dollars worth of stock in railroads of the approximately seven billion dollars outstanding) is not earning or paying a dividend.

What is the reason for such a condition existing? How long can this continue? How long will investors be willing to put their money into such nonprofitable securities?

The first question is easy to answer: "Increased operating expenses without proportionate increased rovenues." The second and third questions cannot be answered until the American people, through their lawmakers, evidence a keener appreciation of the railroads problems, and in some quarters a fairer and less radical attitude toward the carriers.

In order to serve the Nation with adequate freight and passenger transportation, the railroads must have new capital to take care of needed improvements and extensions. New capital will not come when capital already invested is not paying a fair return.

losquiloes?

ty in Deed Book No. 69, at page 570, on June 6, 1918.

This sale is subject to confirmation and is being made to satisfy the judgement randered in said action, default having been made in the payment of the same.

This September 4th, 1924.
J. D. MALLONEE,

(4-4t-af)

FOR SALE-Practically new Chevrolet Car at great! yreduced price. Cash or terms. For further informs-tion address Box 54, Blue Rioge, Ga.

Insist on TANLAC VEGETABLE PILLS

For Constipation

NORTH CAROLINA-Clay County.

offer to safe at the court house door in Hayesville, at 1 o'clock p. m., on Morday, September 29, 1924, to to the highest bidder for cash at public outcry, the following tract or land, situate in District No. 2 of Clay County, on the waters of Brasslow.

Entry No. 2314, beginning on a

stake and pointers in the state In.,
S. E. cerner of old survey No. 172,
and runs North with that line 80
poles to a black gum, corner of Preemption No. 130; then East with said
ing 180 and a state of the state

line 180 poles to a sourwood, S. E. corner of said No. 130; then North

-; then North 45'

WANT ADS

FOR SALE-Good six-room, weath two good lots 50x125 feet with good fence and barn, city water, etc., n.a. L. & N. Station. Apply to Mrs. G. D. Ledford, Murphy, N. C. (4-4t-pd) FOR RENT—three rooms for light house-keeping, Apply to Mr.: Osea Zimmerman, (3-1t-z.)

FOR SALE-The A. R. Bell house and lot, formerly the Coaper pro-In the Superior oCurt W. T. Bumgarner, et als., crty, 11 room house equipped with water, large half sere garden. Ap-ply to P. E. Nelson. (52-4t-n. Will Plott, et als. NOTICE OF SALE

FOR RENT—Good brick store house in Murphy, reasonable. B. P. Grant Andrews, N. C. (1-4t-pd) NOTICE OF SALE.

By virtue of a decree made by the Clerk of the Superior Court of Clay County, N. C., dated August 12, 1924, the undersigned commissioner will offer to sale at the court house.

Learner H. and J. delock B. B.

CHARLES E. WADDELL & CO. Engineers

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HOME CANNING OUTFIT

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corner of said No. 130; then North with said line 90 poles to a hickory, corner of said No. 130; then North the said line 90 poles to a hickory, corner of said No. 130; then North 45 West 40 poles to a stake, corner of Preemption No. —; then North 45 West 160 poles to a stake, corner of said No. 130; then North 45 West 40 poles to a stake, corner of Preemption No. —; then North 45 West 10 poles to a stake, corner of preemption No. —; then North 45 West 10 poles to a stake, corner of Preemption No. —; then North 45 West 10 poles to a stake, corner of preemption No. —; then North 45 West 10 poles to a stake, corner of preemption No. —; then North 45 West 10 poles to a stake, corner of preemption No. —; then North 45 West 10 poles to a stake, corner of preemption No. —; then North 45 West 10 poles to a stake, corner of preemption No. —; then North 45 West 10 poles to a stake, corner of preemption No. —; then North 45 West 10 poles to a stake, corner of said No. 130; then North 45 West 40 poles to a stake, corner of preemption No. —; then North 45 West 10 poles to a stake, corner of said No. 130; then North 45 West 40 poles to a stake, corner of preemption No. —; then North 45 West 10 poles to a stake, corner of preemption No. —; then North 45 West 10 poles to a stake, corner of preemption No. —; then North 45 West 10 poles to a stake, corner of preemption No. —; then North 45 West 10 poles to a stake, corner of preemption No. —; then North 45 West 10 poles to a stake, corner of preemption No. —; then North 45 West 10 poles to a stake, corner of preemption No. —; then North 45 West 10 poles to a stake, corner of preemption No. —; then North 45 West 10 poles to a stake, corner of preemption No. —; then North 45 West 10 poles to a stake, corner of preemption No. —; then North 45 West 10 poles to a stake, corner of preemption No. —; then North 45 West 10 poles to a stake, corner of preemption No. —; then North 45 West 10 poles to a stake, corner of preemption North 45 West 10 poles to a stake, corner of preemption Nor AGENTS-Sell guaranteed hosiery styles and colors; salary paid for full time or spare hours; no money needed for samples. Internationals Mills 1284, Norristown ,Pa.

(43-20t-pd)

and carf be seen any time at Bungs-low. C. F. Stonecpher. (1:14) as above, now pressing before the

The control of the superior court of Chero-Ski day of October, 1981, at 1 o'clock received in a case therein in the liquid will be gat once the case to case therein in the following described to a chestnut oak, corner of the court, on the liquid read them. In the following described in the court, on the liquid read once the case twin a case therein in COR SALE—Exocct to leave town and am offering at very reasonable prices the following: 1 Mahogany Victuela with records; 1 Mahogany Chiffonier; 1 Mahogany Eight dayclock; 8 sections Furned Oak book cases; 1 Child's white ename! bed, complete; 1 child's Go-Cart, reed; the above articles as good as new, and can be seen any time at Foundation in the partition proceeding, entitled in the partition proceeding the proceedin



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