

## Price Again Heads Jefferson Standard; Company Declares Dividend; Pays Bonus

Greensboro, (Special) — "Present prosperity of our country is largely due to the tremendous sums of money being spent by our government on defense measures," reports Julian Price, re-elected president of the Jefferson Standard Life Insurance Company.

In his annual statement to stockholders here yesterday, President Price admonished that "while we can reasonably expect prosperity in this county for the next few years whether the war continues or whether it comes to an early end, we must prepare for the future by continuing to build on a safe, sound and conservative basis."

The stockholders' and directors' meetings were held yesterday on the 14th floor of the Home Office building with Col. William A. Blair of Winston-Salem acting as chairman for the re-election of all officers and directors. The only change made in the official staff was the naming of Dr. W. M. Jones, assistant medical director, to the full directorship in succession to the late Dr. J. T. J. Battle, who died September 29, 1940.

In addition to the declaration of the regular dividend of 75 cents a share on stock (payable January 31 to stockholders of record on January 27), the directors, following last year's procedure, declared a five per cent bonus on the earnings of all home office and branch office employees.

### Million A Week

"From the standpoint of earnings and progress," Mr. Price stated in his annual report, "the year 1940 has been as satisfactory as the year 1939, when we experienced an outstanding year." One evidence of that is the \$51,000,000 worth of new life insurance sales made during the year, an average of almost \$1,000,000 a week, with a mortality ration described as "very satisfactory."

"During 1940," Mr. Price further reviewed, "our assets increased \$7,264,000 and now stand at \$94,764,607. The unassigned surplus and contingency funds increased to \$4,730,000, making a total of \$6,730,000 in the capital, unassigned surplus and contingency funds."

The Jefferson Standard continued to maintain its leadership in the interest earning field among life insurance companies by earning 5.11 per cent on invested assets during the year.

During the year just ended the company paid policy-holders and beneficiaries a total of \$6,700,000, bringing to more than \$118,000,000 the total amount paid out by the company in policy benefits since its organization in 1907.

The opening of a new branch office in Phoenix, Ariz., completed the company's system of branches from the Atlantic to the Pacific. Branches have been maintained in California during the past 10 years. The only offices opened during the year were in Casper, Wyo., and Phoenix, Arizona, which gives the Jefferson Standard 47 branches and 1,000 agents in 26 states, the District of Columbia and Puerto Rico.

### Officers Re-Elected

The re-elected officers are Mr. Price, president; C. Elmer Leak, vice president; Julius C. Smith, vice president and general counsel; Joseph M. Bryan, vice president; Howard Holderness, vice president; Ralph C. Price, vice president; H. P. Leak, secretary; L. M. Johnson, treasurer; Ralph B. Coit, actuary; and D. E. Buckner, associate actuary.

The board of directors includes Julian Price, Emory C. Green, Howard Holderness, C. Elmer Leak, Ralph C. Price, Pierce C. Rucker, Julius C. Smith, Joseph M. Bryan and Charles W. Causey, all of Greensboro; A. G. Myers of Gastonia; Selby Anderson, of Wilson; W. A. Blair of Winston-Salem; W. L. Brooks of Charlotte; Shepard Bryan, of Atlanta, Ga., and W. G. Clark, Sr., of Tarboro.

Motorist Kenneth Carson of Buffalo believes in complying with the letter of the law. He stopped a journey to report to police at Medina, N. Y., that he had run down and killed a rabbit.



JULIAN PRICE

### Martins Creek News

The Rev. James Truett preached an interesting sermon at the Glade church Sunday. He used as his text, "Who's going to stand in the day of wrath?"

Mr. and Mrs. Tony Ballew were the week end guests of Mrs. Ballew's parents, Mr. and Mrs. Earnest Ashe.

Mr. and Mrs. Winston McDonald have been visiting Mr. and Mrs. Barnett McDonald.

Mr. and Mrs. Fred Blair and son of Lenior City and Mrs. Margaret Carringer spent Saturday night with Mr. and Mrs. Carl Cunningham at Brassstown.

Nelle Phillips spent Thursday night with Hattie Frankum.

Mr. and Mrs. Fred Blair and son, Mr. and Mrs. Dallas Ore, Mr. and Mrs. Tommie Phillips and children, Mrs. Margaret Carringer, Mr. and Mrs. Willie Phillips and children, Miss Maude Carringer were the dinner guests of Mr. and Mrs. Josie Phillips Sunday.

Mr. and Mrs. Lawrence Hall and children, Thelma and Jerry, visited Mr. and Mrs. M. I. Hall last Sunday.

Wilma Arrant spent Sunday night with Miss Dorothy Ingram.

Mrs. Ben Mann visited Mrs. Josie Phillips Sunday night.

Mrs. Clifford Hall and Mrs. Frank Ingram visited Mrs. Benn Mann and family last Wednesday night.

Ruby Cornwell has been confined to her bed for several days with the flu.

Violet Buchanan spent Sunday afternoon with Louise Mann.

Tommie and Herbert Hall visited Frank Ingram Jr., one night last week.

Hillard Phillips spent two nights last week with Odeen Stiles.

Edward Mann spent Saturday night with Charlie Hedden.

Mrs. Garland Frankum from Georgia spent Sunday night with Mr. and Mrs. Howard Buchanan.

Hattie Frankum spent Monday night with Nelle Phillips.

Devero Rogers of Peachtree visited his daughter, Mrs. Tommie Phillips last Sunday.

Miss Cleo Stiles and Dot Ingram visited Mr. and Mrs. Dillard Stiles last Sunday.

Mrs. Carringer and Maud spent Sunday night with Mr. and Mrs. Jake Stiles.

Claud Taylor of Pittsburgh dislocated his shoulder in a fall. A police patrol, rushing him to a hospital, struck a hole in the roadway, bounced Taylor against the car top, and his shoulder was snapped back into place.

Although he never worked for the city, Bob Skinner of Nashville, Tenn., was recently voted a pension by the city fathers for his years of unofficial service as office-boy in the municipal building.

Herbert Cottle of Providence, R. I., reported to police that three bicycles had been stolen from him. "When were they stolen?" asked the lieutenant. "About 15 years ago," replied Cottle.

### Hiwassee Dam News

#### P. T. A. NEWS

The Parent-Teachers association will have a Founders Day Program Thursday evening, February 26, Miss Tolbert, who has charge of the program, will present many interesting numbers, among which will be a skit on "Schools of Yesterday and Today" enacted by Miss Keenum's fifth grade girls.

Mr. H. Bueck, superintendent of the Murphy schools, will make the principal address for the evening, speaking in behalf of a high school for Hiwassee Dam. Mr. Lloyd, superintendent of the county schools, will also be present for the meeting.

The public is invited to attend. Refreshments will be served after the meeting.

The P. T. A. will sponsor skating on Saturday from 1 o'clock to 5 and on Sunday. The admission will be 5 and 10 cents. Clod drinks will be on sale. Proceeds will be used to paint the class rooms.

#### BASKET BALL

Hiwassee Dam school girls played the newly organized basketball team composed of the Village women and won by a score of 12 to 2.

The school boys also played the mens newly organized team and were defeated with a score of 20 to 7. The two teams were under the direction of Miss Tolbert, first grade teacher.

#### CLUB NEWS

The bridge club met with Mrs. Eugene Curtis Tuesday afternoon. Nine members were present. Mrs. Allen won high score and Mrs. Bell the Bingo prize. The hostess served refreshments.

Mrs. O'Dell entertained with a tea Tuesday afternoon complimenting members of the faculty of the Presbyterian Orphanage. She was assisted in serving by Mrs. Snedcor.

Those present were Mr. and Mrs. Brawnley, Mrs. Stevenson, Mrs. Wolf, Mrs. Tubbs, Mrs. Kitchen, Miss Gibson, Mrs. Snedcor, Mrs. Curtis and Mrs. Gschwind.

The Sunday school at the Dam had been invited to services at their chapel at Fanner last Sunday, but due to the measles epidemic it was postponed until later. The Sunday school will send an offering to them for foreign missions.

The Womans Club is planning a Valentine party for Thursday, February 13. Bridge, Chinese checkers and rummie will be played. Admission will be 25c. Proceeds will be used to buy a new net for the tennis court.

A surprise shower was given for Mrs. Watson and Mrs. Raley last Friday afternoon at the home of Mrs. E. E. Curtis. Sixteen were present. Contest winners were Mrs. Snedcor, Mrs. Allen and Mrs. Bell, Mrs. Byrd, Mrs. Cordes, Mrs. Pitts, Mrs. Gregg and Mrs. Curtis were hostesses.

#### CLINIC

Miss Neal, county nurse, will hold the next clinic day on March 3. Both prenatal cases and well pre-school children from 6 months to 5 years old are invited. Hours are from 1 to 4 p. m. Dr. Young is expecting to attend and both he and Miss Neal will examine the patients. All examinations are free. The Womans Club and the P. T. A. are striving to make this clinic a success.

Mrs. Cordes and Mrs. Gschwind are daily visiting the school checking children for measles. Several homes are quarantined. All cases have been reported to the health department.

#### CCC NEWS

Twenty eight CCC veterans moved to the Dam Tuesday morning. Forster Burges is the Junior foreman of the personnel department in charge. After several plans are settled, Mr. Smith will be the Junior foreman in charge.

These men plan to tear down the old buildings and landscape the village. Mr. Burges will be in charge of the Persimmon Creek Dam which they will start building in the near future. The road is now under construction.

#### PARTY

Mrs. Gschwind entertained her

daughter, Constance Lea, with a birthday party Friday evening. The children played bunco. Donna Jean Wood won first prize, David Gschwind won second and booby prize went to Patty Cordes.

Those present were Fatty Cordes, Barbara Curtis, Francis, Betty, Eloise and Junior Deckery, Donna Jean Wood, LaFay and Edith Wood, John A. Gilbert, Eugene Curtis, Carole Webb, Joe Dell, Janice Lou and Buddy Oakes, Constance, Theodore and David Gschwind.

Mrs. Gschwind assisted by Mrs. Woods served cake and punch to those present.

#### PERSONALS

Mr. Snedcor returned to his home here Tuesday after spending two weeks in the hospital at Ducktown with flu.

Mr. O'Dell is on annual leave until April 1st., after which he will be transferred to Lenior City. He and Mrs. O'Dell plan to stay here until then.

Mr. Wallen, Mr. Sheaffer, Mr. C. C. Hoover of Pittsburg and Mr. Berry of Atlanta, Westinghouse engineers, are here making tests on the units which were installed last year.

Mr. Pagley, Mr. Beattie and Mr. Farrell, T. V. A. engineers from Pickwick, are here this week.

Mr. and Mrs. Jack Webb and daughter, Carole, spent last week end in Knoxville.

Mr. and Mrs. Clyde Wood and family have invited Mrs. Gschwind and family to spend the week end visiting friends and relatives in Young Harris.

Capt. Carter of the U. S. Army and Supt. Deitz were out Tuesday to inspect the new CCC quarters.

Officer James Bogle has returned to work after a few days visit in Chattanooga.

Officer and Mrs. King Walker are visiting in Knoxville with Mr. Walker's parents.

Officer Williams has been transferred to Wilson Dam.

Mr. and Mrs. Watson will start annual leave Monday. They plan to visit friends and relatives in Gunterville, Alabama.

Mrs. Howard Hickey is ill at her home.

Mrs. Mary Hamby who has been ill with measles is expected back in her class room soon.

Miss Tolbert was called to Bryson City last Thursday due to the illness of her sister. She returned Sunday evening.

### Unaka School News

Perfect attendance for fifth month:

First Grade—Ella Faye Barnes, Annie Bates, Ruby Brannon, Emilee Davis, Wayne Murphy. Second grade—Marcella Thompson. Third grade—Edna Murphy, Dorothy Jean Evans, Howard White. Fourth grade—Billy Crowe, Eva Jean Brannon. Fifth grade—Nola Davis, Lucille Thompson, Mary Lou Odom. Sixth grade—Geneva Radford.

Honor Roll for fifth month.

First grade—Ella Faye Barnes, Annie Bates, Ruby Brannon, Emilee Davis, Wayne Murphy. Third grade—Edna Murphy, Howard White. Fourth grade—Eva Jean Brannon.

Wade Mainer and his Sons of the Mountaineers from WWNC, Asheville, gave a program Wednesday night at Unaka, sponsored by the school. A large crowd was present.

George Edwards, a farmer of Mattoon, Ill., declares he found a rabbit living in a large turnip from which the center had been eaten out.



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