

NOBOD;

Stat-U.S. To Test Mountain Section Seeking Minerals

National defense officials have becn asked by the State Board of vestigate olivene deposits in Western North Carolina.
Huge deposits of olivene are said to exist in this section. Until recently they were considered worthless, but new processes have proved olivene to be a source of magnesium which is used in airplanes, bombs and other war materials, and also ource of epsom salts.
A letter from Governor Broughton says a special fund of $\$ 3,000$ has been set aside by the State, and matched
by the U.S. Government, to look into mineral deposits in this section, with especial reference to feldspar, mica, kaolin and quartz.
The Governor asked that any land owner who thinks his property contains minerals that are valuable, send samples to Dr, Jasper L. Stuck; State Geologist, in Raleigh
spondulix occasionally pay from 1-2 to about $2 \%$ for money. People not quite so well off can borrow money at about $3 \%$. Small business men and certain business firms secure loans in case their credit is good. from $4 \%$ to $5 \%$. The common run of inaividuals pay from $6 \%$ to $7 \%$ for money and in mast cases security is asked and obtained.
-The average working man or wom n who needs a little extra cash oceasionally to tide them over from one
tight spos to another tight spot to another can borrow
meney at a rate of between $12 \%$ to $30 \%$. A very poor herson, of whon \$25 at a tate that ranges from 50
5. $500 \%$ Some loans begin to dra
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People, Spots In The News



Use Classified A.

## HANES YY:NTER SETS F5Y $\$ 129$

BOYS' WINTER SETS, 50e to 89c THE GARMENT



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