



**THIS WEEK**  
—In Washington  
With Clinton Davidson

In contrast with the publicity that has been given radio and TV scandals over fixed quiz programs and payola, another government agency has moved quietly to clean up proxy contests for control of publicly-owned corporations.

The proxy contests, often involving billions of dollars invested by shareholders, frequently make the quiz and payola rackets look like the innocent amusement of children, by comparison.

The Securities and Exchange Commission, often called the "Watchdog for the Small Investor,"

is shunning newspaper headlines in setting up rules which must be followed by all parties in a proxy contest.

The main rule is that rival parties seeking control of such corporations must stick to facts and tell shareholders the truth. In some cases the rival groups have operated on the theory that "anything goes" in such contests.

**Public Interest**

Everyone who owns a share of stock in a corporation has a financial interest in how that corporation is managed. In most corporations a majority of the stock is held by small investors, and these have the right to vote in choosing the management of the corporation in which they hold shares.

When two or more groups try to gain control of the management of a corporation they send out proxies asking the shareholders to give them the power to vote their shares for one of the parties in the contest.

Not long ago, for example interests led by the late financier Robert Young, wanted to get control of the great New York Central Railroad. They wanted shareholders to vote for the directors they nominated.

It has been estimated that in that contest each side spent more than a million dollars on publicity, advertising and sales plans, trying to win the approval of the greatest number of shareholders. Both sides made conflicting statements and claims.

**Confusion and Distortion**

Quite frequently in proxy contests shareholders are confused by the distortion of truth and, in some cases, unfounded attacks upon the integrity or personal reputation of the opposing parties in such contests.

The SEC, however, will police

**Rotary Club Holds Annual Christmas Party**

The Murphy Rotary Club held their annual Christmas party at the Family Restaurant Tuesday night, Dec. 15.

Special guests were Rotary Ann and Miss Jerry Ruth Smith.

The restaurant was decorated with red and green candles and Christmas greenery.

Christmas dinner was served and guests played games. Later in the evening Holland McSwain welcomed special guests and Mrs. Bob Penland gave the response for the Rotary Ann.

President Don Carter opened the program for the evening with several contests. Mrs. Lloyd Hendricks and Bob Penland were awarded prizes.

Mrs. Don Carter gave a Christmas reading "The Yuletide's Magic Clock". A film "Christmas in Many Lands" was shown.

Gifts of wooden serving trays were given to the ladies.

Miss Smith, guest accordionist, accompanied the group in singing Christmas cards.

future contests to protect the interest of shareholders by making certain that they receive sufficient factual information on which to assign their proxies for the protection of their investment.

Just recently Mr. Manual F. Cohen, a distinguished attorney who is the adviser to the Commission, in an address to the Federal Bar Association of New York, New Jersey and Connecticut, explained the SEC rules and the reason for them.

We believe that this address should be read by everyone who is interested in a situation where new management is trying to replace known corporation. You can get a copy by writing Securities and Exchange Commission, Washington, D. C., and asking for the address by Mr. Cohen entitled "The SEC and Proxy Contests."

**PERSONALS**

Miss Nadine Queen of Clinton, Tenn. spent last Sunday as guest of Mr. and Mrs. W. P. Odum.

S-Sgt. and Mrs. Bud L. Brown and children, Debbie and Larry, have returned to their home in Omaha, Neb., after spending the holidays with their parents, Mr. and Mrs. Cloe Moore and Mr. and Mrs. Ben H. Brown.

Mr. and Mrs. Howard West and daughter, Miss Wanda West of Green River, Wyo., spent the Christmas holidays at their home here.

Mrs. Clara Jenkins of Alpharetta, Ga., spent Christmas with her daughter, Mrs. Herman Edwards, Mr. Edwards and children.

Mrs. Virginia Cobb of Lenoir was the weekend guest of Rev. and Mrs. W. F. Elliott.

Mrs. Kate McDonald of Washington, D. C. spent the Christmas holidays with her daughter, Mrs. A. J. Headrick and family.

Mr. and Mrs. Wade Rick and sons of Fort Worth, Texas, visited relatives here during the Christmas holidays.

Mr. and Mrs. Ed Harshaw of Richmond, Va., and Miss Helen Harshaw of Asheville spent Christmas holidays with their sister, Miss Ada Harshaw.

Mrs. R. H. Foard has returned home after spending Christmas holidays with relatives in Cleveland, N. C.

Mr. and Mrs. E. L. Shields have returned home after a months visit with relatives in the eastern part of the state.

Mr. and Mrs. J. H. Hampton have returned to their home in Akron, Ohio, after spending Christmas with their sister and brother-in-law, Mr. and Mrs. Dave Carringer.

Mr. and Mrs. Paul Schofield and children, Patricia and Paul Akin of Statesville, and Mr. and Mrs. George Powell and children, George Parker and Susan of Charlotte spent Christmas with Mrs. Schofield's and Mrs. Powell's mother, Mrs. S. D. Akin.

Mrs. Ruth Carroll spent Christmas with her daughter, Mrs. Don Brennan of Alexandria, Va.

Mr. and Mrs. John Fowler, of Atlanta spent Christmas holidays with his parents, Mr. and Mrs. Claude Fowler.

Roddie Harness of Ft. Lee, Va., spent last weekend with his aunt, Mrs. Valerie Brown.

Billy Brandon of Atlanta spent Christmas with his mother, Mrs. W. H. Brandon.

Mr. and Mrs. Clyde Duvall and children, Paul and Jeff of Brevard spent Christmas holidays with Mrs. Duvall's aunt, Miss Emily Sword.

Rev. and Mrs. A. L. Maxwell and sons, Peter, David and Jonathan of Sylva were guests Monday night of Mr. and Mrs. Duke Whitley.

Rev. and Mrs. R. T. Houts Jr. and daughter, Linda, have returned from spending Christmas with Mrs. Houts' sister, and brother-in-law, Mr. and Mrs. Van Leir Lanning of Wilmington, Del. They were accompanied home by Mrs. Houts' mother, Mrs. C. C. Cooke who will visit with them for several months.

Johnny Carringer who is working at Davidson's store in Atlanta, Ga., spent Christmas with his grandparents, Mr. and Mrs. D. V. Carringer.

Miss Addie Leatherwood has returned home after spending Christmas with her nephew, Hayes Leatherwood in Knoxville, Tenn.

Mrs. Ellen Wheeler and daughter, Miss Thelma Wheeler, returned home Saturday from Jasper, Ala., after spending Christmas with relatives there.

Mr. and Mrs. Kenneth Farmer and son, and Mr. and Mrs. Le Roy Ray all of Asheville spent Christmas with their aunts, Misses Kate and Leila Hayes.

Mrs. Wade Massey spent Christmas with her son, and daughter-in-law, Mr. and Mrs. Jimmy Massey of Atlanta, Ga.

Mrs. Ira Butt of Butler, Ga., is spending the winter with her daughter, Mrs. Frank Ellis and Mr. Ellis.

Mrs. Bruce Gordon has returned from a visit with her sisters, Mrs. Janet Owen and Miss Rose Mary Smith at Asheville.

Mr. and Mrs. James Taylor who have been visiting Mr. Taylor's parents, Dr. and Mrs. F. V. Taylor left Saturday for Chapel Hill.

Mr. and Mrs. Edward Price of Concord, are visiting Mr. Price's

**RENT LOST-FOUND SERVICE HIRE BUY & SELL TRADE**  
**YOU'LL FIND IT IN THE WANT ADS!**

**Soil Conservation NEWS**  
By JOHN SMITH

At the beginning of a new year, each of us should take inventory of our stock to see whether we went forward or backward during the year. This applies to farmers as well as to the grocer, the hardware dealer, or the dry goods merchant.

Did you, Mr. Farmer, make any progress in 1959? How much more corn did you raise per acre than you did in the same field in 1949? With the advances that have been made in the science of growing crops, it is possible that you could have made at least twenty five per cent more corn per acre last year than you did ten years ago. It would have been necessary for you to use improved varieties, more fertilizer, closer planting distances, and better cultural methods. If you did all of these things, and got as much rain as you needed, a good crop would almost certainly be the result.

What happened to your land during 1959? Is it in as good shape now as it was last January? You can answer this for yourself by looking at your land field by field. If you see any gullies or washes developing in your fields or pastures, you aren't treating your land as well as you should. It is important not only to you, but to your children and their children that you do not allow any of your land to wash away. No new land is being made, and we are already using most of what we have that is suitable for cultivation or pasture.

Cherokee and Clay Counties are among 26 counties in North Carolina which will receive part of \$233,362.25 from receipts on the North Carolina National Forests during the past year, Hugh S. Redding, Forest Supervisor said.

Cherokee County will receive \$18,316.69 and Clay County will receive \$13,490.79.

Mr. Redding stated that the federal government has issued a check for that amount to the North Carolina State Treasurer. The sum represents 25 per cent of the total \$933,449.00 received from the sale of timber and other special uses in North Carolina National Forests during the past year.

Counties where these lands are located receive 25 per cent of the proceeds of timber sales and other earnings each year, allocated on the basis of the acreage of National Forest within their limits.

Payments this year amount to about 21 cents per acre, up from the usual 15 cents per acre paid in previous years.

Mr. Redding said the 1958-59 federal fiscal year was unusually productive following a year of poor weather when timber harvesting was reduced.

Mr. Redding said that North Carolina National Forest lands now include 152,251 acres in the Croatan National Forest Area; 448,251 acres in the Nantahala National Forest area; 479,697 in the Pisgah National Forest; 43,391 acres in the Uwharrie Purchase Unit and 327 acres in the Cherokee National Forest.

This is a total of 1,124,017 acres located in North Carolina. According to the Forest Supervisor, these lands provide water supply protection, hunting, fishing and outdoor family recreation in addition to the money from timber sales and other earnings. National Forest lands are managed under a multiple use program aimed at providing the maximum of all types of public use from every acre of land, Mr. Redding said. They are open for continued future public use, he said.

**LEGAL NOTICES**  
**NOTICE OF SALE OF REAL ESTATE**  
**NORTH CAROLINA CHEROKEE COUNTY**  
CHEROKEE COUNTY, A Municipal Corporation, Plaintiff,

—VS—  
JOHN ARTHUR SWANSON and wife, ESSIE SWANSON; D. SWANSON and wife, GENEVA SWANSON; GEORGE SWANSON and wife, OVABEE SWANSON; ELWOOD SWANSON and wife, OLIVO SWANSON; CLINTON SWANSON and wife, ALINE SWANSON; BRITILEE SWANSON HARRIS and husband, CLAUDE HARRIS; ETHEL SWANSON CHIFLEY and husband, COLONEL CHIFLEY; MARY LOU SWANSON FARMER and husband, LUTHER FARMER.

By virtue of authority vested in me by a Judgment of the Cherokee County Superior Court dated the 2nd day of January, 1960, in the above entitled action, I will, on Thursday, the 4th day of February, 1960, at twelve o'clock, noon, at the Courthouse door in Murphy, North Carolina, offer for sale to the highest bidder for cash, subject to the confirmation of the Court, the following described land in Cherokee County, North Carolina:

A certain tract or parcel of land in Cherokee County, State of North Carolina, adjoining the lands of J. R. Pack and O. L. Torrence, and others and described as follows:

In District No. 8, Shoal Creek Township, Cherokee County, North Carolina, BEGINNING on the South corner on a Black Oak, then runs North direction, a conditional line to a rock corner, to J. R. Pack's line, then West with J. R. Pack's line, and O. L. Torrence line to a Spanish Oak corner, in the A. A. Postell line to a rock corner in the S. W. Simmons line; then Southeast with Simmons to a rock corner on top of the ridge John Ledford's line; then a Southeast course with the said line to a black oak, the BEGINNING corner, containing thirty (30) acres, more or less.

Being the same land described in and conveyed by a Deed, dated September 10, 1951, from John A. Swanson and wife, Essie Swanson, to Mary Swanson (being the same person as a Rockie Mason Swanson) and registered in the Office of the Register of Deeds of Cherokee County, North Carolina, in Deed Book 182 at page 204, reference to which Deed is hereby made for greater certainty of description.

This the 4th day of January, 1960.  
L. L. MASON, JR.

Dr. Doyle C. Burch  
Chiropractor  
Dr. Dickey Office Building  
PHONE VE 7-2112  
Andrews Road Murphy, N. C.

**CARD OF THANKS**  
We wish to thank our many friends for the kindnesses shown, during the sickness and death of our father, A. D. Evans, also for the beautiful floral offerings.  
The Family of A. D. Evans

**DR. DOYLE C. BURCH**  
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Subscribe To  
The  
Cherokee Scout

**FOR RENT**  
ONE FURNISHED two room apartment. Heated. Call VE 7-2592. 22-3tp

ONE FOUR ROOM unfurnished apartment. Steam heat. Close in. Phone VE 7-2623. 23-3tp

ONE-TWO ROOM furnished apartment, with bath. Dial VE 7-3162, Lyda Mallonee. 23-3tc

FOR RENT—Four bedrooms, 2½ baths, living room, dining room, kitchen and screened-in porch. Call VE 7-2366. 23-4fc

FIVE ROOM HOUSE with large garden and pasture. See J. B. Shields, Tomoka, N. C. or call VE 7-2707. 23-3tc

**North Carolina Counties To Receive Funds**

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Subscribe To  
The  
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**FOR SALE**  
ONE RIDING PONY. With Bridle and saddle. If interested call VE 7-2947. 20-4fc

**HELP WANTED**  
READ THIS: Ladies, is an added income needed in your home? Openings in Cherokee and Clay County for full or part time work. No experience needed. Write Mrs. Lenora Wilson, Box 629, Andrews, N. C., giving street address and phone number. 20-4tc

**UNUSUAL BUSINESS OPPORTUNITY. WE NEED KEY PEOPLE.** Nationally known cosmetic manufacturer wants people with ability to recruit and manage. No territorial restrictions. Interviews: Room 8, Joy Motel, Murphy, N. C. Hours 3 to 6, Friday and Saturday. 23-1tc

**WANTED AT ONCE.** Man or Woman to supply families with Rawleigh Products in Cherokee County. Consumers write us for Products. Many Dealers earn \$50 weekly part time. \$100 and up full time. Write Rawleigh's Dept. NCA-200-1, Richmond, Virginia. 23-3tp

**FOR SALE: 16 ft. 1959 Model Traveler.** Sleeps Five. Can be seen at Hermann's Trailer Sales at Andrews, N. C. at Shield's Tourist Home. 23-3tc

**BLUE RIDGE TRUCKING COMPANY**  
Fast Service Everywhere  
Via Reliable Connections  
Terminals at Asheville and Murphy  
Phone VE 7-2922  
Specify BLUE RIDGE And Be Sure

**Don't Let STOMACH TROUBLE Wreck your Health!**  
Special Diet helps for stomach trouble. Add Special Diet to your regular diet. It is a natural food which is rich in vitamins, minerals, and protein. It is easy to digest and gives you a feeling of well-being. It is the only food that is guaranteed to give you relief from stomach trouble. Write Mrs. Lenora Wilson, Box 629, Andrews, N. C., giving street address and phone number. 23-4tc

**PEPSO-PACIFIC**  
LADIES: IF YOU HAVE 15 spare hours per week outside your home, you can earn an excellent income. Write Mrs. Lenora Wilson, Box 629, Andrews, N. C., giving street address and phone number. 23-4tc

**SERVICES**  
GENERAL REPAIR: Extra rooms added to your home and decorated. Painting, inside and out. Sander for rent. Rooms repaired. We handle Johns Mansville Roofing. Telephone VE 7-2122. Gibbs Hardware and Auto Supply. 51-4fc

CALL US FOR ALL your TV or electrical repairs. We also sell and install TV's and antenna's. Hughes Television Service. Phone VE 7-2094, Murphy, N. C. 23-3tc

JOIN BLUE CROSS NOW at Special rates through the Farmers Federation. Hospital and Surgical Benefits. Contact Don Ramsey, manager, or call VE 7-2416 or VE 7-2822. 15-1tc

WANTED TO BUY: Black Walnuts dried and hulled. Also Kernels. Highest Cash prices paid. Farmers Federation, VE 7-2416, Murphy North Carolina. 15-1tc

FOR ELECTRIC REPAIRS on stoves, irons, fans, etc., see McCombs and Morgan next door to the unemployment office. Also house wiring by licensed electrician. Day phone VE 7-2587, night phone VE 7-2055 or VE 7-3147. 20-4fc

GENERAL REPAIR: Extra rooms added to your home and decorated inside and out. Floor Tile laid, plumbing and electrical repairs. Twenty four hour services. Telephone day VE 7-2587, night phone VE 7-2055 or VE 7-3147. All work guaranteed. McCombs and Morgan. Next door to unemployment office. 20-4fc

**HOUSE TRAILERS FOR SALE:** All Sizes Available. Hermann's Trailer Sales at Andrews, N. C. or Contact Hermann Brauer at Forsyth Furniture. 23-3tc

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**LOT FOR SALE:** Beautiful residence building lot for sale on Duke Street in East Murphy. Contact Mrs. Ed Barnett, VE 7-2494. 23-3tc

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Via Reliable Connections  
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**REALESTATE WANTED**  
5, 10, 20 ACRE TRACTS OF LAND—WOODED, WITH OR WITHOUT WATER ON GOOD HIGHWAY OR SECONDARY ROAD. IF YOU HAVE LAND TO SELL, COME BY AND SEE US.  
Dick Richards, Realtor  
Parker Bldg.  
Murphy, N. C.  
Sam Jones, Realtor  
Andrews, N. C.

**HENN THEATRE**  
**Murphy**  
Thurs. - Fri.  
Jan. 7-8  
**LOU COSTELLO**  
In  
**THE 30 Foot BRIDE of CANDY ROCK**  
Sat., Jan. 9  
Double Feature  
**"STARS IN MY CROWN"**  
Starring  
**JOEL McCREA**  
Also  
**COUNTERPLOT**  
LATE SHOW  
Sat. 10:45  
**"THE MAN WHO COULD CHEAT DEATH"**  
Sun. - Mon. - Tues.  
Jan. 10 to 12  
**ROBERT MITCHUM**  
**JULIE LONDON**  
In  
**THE Wonderful Country**  
In  
**TECHNICOLOR**

**in 1960...**  
take advantage of our  
**free services**

To help you live better electrically, we offer you the services of electrical specialists who will help you plan for a more efficient and economical use of electricity.

Plans for your new kitchen . . . for electric heating and air conditioning . . . for adequate wiring . . . for better home lighting . . . for other uses of electricity throughout your home.

These services are absolutely FREE! Simply call or come by our office. Whatever your problem, an electrical specialist is ready to help you.

Throughout the year, take advantage of our FREE SERVICES . . . and live better electrically.

**MURPHY POWER BOARD**