

# MAY INDICT 'LOAN SHARK'

FINAL  
EDITION

## The Carolina Times

THE TRUTH UNBRIDLED

Reaches The Mass  
Of Readers

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# TOBACCO WORKERS HOLD MASS MEET M. & F. BANK TO PAY OVER \$40,000 IN CHRISTMAS SAVINGS DECEMBER 1

## Local Race Bank Has Served City Over 30 Years

It might be of interest to our readers and as well as thousands of depositors and customers of the Mechanics and Farmers Bank to review a brief history of the State's only owned and controlled Negro Bank which was organized thru the cooperative efforts of R. B. Fitzgerald, Dr. A. M. Moore, Attorney E. A. Johnson, Dr. M. T. Pope, John Merrick, Dr. S. L. Warren, W. G. Pearson, J. A. Dodson, Dr. J. E. Shepard, C. C. Spaulding, Jno. R. Hawkins, G. W. Stevens and others. The first official meeting of the incorporators and stockholders was held in the North Carolina Mutual Life Insurance Company's Building, and the 29th day of July, 1907 at 12 o'clock at which time the Mechanics and Farmers Bank was duly organized with R. B. Fitzgerald, President, John Merrick, Vice President and W. G. Pearson, cashier. The duties of William G. Pearson became so pressing that he resigned the position as cashier in 1910 and Dr. Adams was elected to succeed him as cashier, which position he held until his death in 1918. Upon the death of Dr. Adams, C. C. Spaulding was elected cashier.

Mr. Fitzgerald held the position of President until his death in 1910, at which time, Mr. Pearson was elected President. After a few years, John Merrick was elected President and served until 1914. Upon his death, Dr. S. L. Warren was elected President. The other directors were J. Dodson, James Shepard, Chas. Clinton Spaulding, G. W. Stevens, with a paid-in capital stock of \$10,000.

The bank was officially opened and began operating in August, 1908. It is interesting to note that in August 1909, the bank declared a dividend of 4 per cent as of the end of its first year's operation. Its capital stock was raised to \$15,000 and in February, 1920, \$27,375 worth of stock was offered to the public, an amount sufficient to raise the capital stock to \$50,000. This stock was sold within one week and \$20,000 worth of it was paid in cash. This was a splendid testimonial of the confidence of the Negroes in Durham in this institution, and also of their financial condition.

During these years of activity, another stock campaign was put on to increase the capital stock, common, to \$100,000. It is significant to note that within two weeks time they had sold stock that would raise the capital stock to \$114,000.

The Mechanics and Farmers Bank is the only bank operated by Negroes in the State. It has a branch located in Raleigh, N. C. The service the Mechanics and Farmers Bank has rendered in Durham and Raleigh can not be expressed in dollars and cents. Anyone visiting Durham's Negro neighborhood could immediately appreciate the value of having a bank operated by members of his own race who are familiar with the needs and credits of its own people. The Mechanics and Farmers Bank has become the hub around which all Negro industries revolve and to show the confidence in which this bank is held, in 1934 the Federal Depositors Insurance Corporation purchased and paid \$100,000 worth of preferred stock in this bank. It was immediately placed under the supervision of the Federal Depositors Insurance Corporation which now insures each deposit up to \$5,000.

After 30 years of service in this community, the officials of the bank feel that they deserve unstinted cooperation of its citizens. Durham is an industrial city and this bank offers a splendid opportunity for small wage earners to build a substantial savings account. The time has passed when people are afraid of putting their money in banks because their deposits are insured by the Federal Government.

The present active officers of the bank are: C. C. Spaulding, R. L. McDougald, Cashier and J. H. Wheeler, Asst. Cashier.

Raleigh Branch Personnel: J. W. Holmes, Acting Vice President, J. E. Strickland, Asst. Cashier; G. Edwards, Chief Teller; Miss Thelma Bell and Mrs. Margaret Hamon.

Home Bank Personnel: Don Davis, Chief Bookkeeper; John Payne, First Teller; Mrs. O. J. Stewart; Ted Stroud; Miss M. Young; Mrs. E. B. Pemberton.



**G. D. ROGERS**  
President of the National Negro Insurance Association, and president of Central Life Insurance Company of Tampa, Fla., who recently proclaimed the month of December as National Collection Month of the insurance business. The cooperation of the public was requested to help make this, the first collection month of the association, a success. (CS)

### MRS. IRMA NEAL HENRY GETS PUBLIC WORKS ADMINISTRATION POSITION

RALEIGH, N. C.—Of great interest to the citizens of this State was the announcement of George W. Coan, Jr., Works Progress Administrator of North Carolina, this week of the appointment of Mrs. Irma Neal Henry, prominent social and civic leader of Winston-Salem, N. C., as a Staff Member of the State Employment Division. Mr. Coan said that in making the selection he considered very carefully the educational qualifications of Mrs. Henry as well as her experience and general adaptability to this type of work having for sometime served as a worker in the Public Works Administration setup in the State.

Mrs. Henry is a graduate of the Winston-Salem Teachers College with the B. S. Degree and has earned a Master's Degree from Columbia University, New York City and has done additional work toward her Doctorate Degree. Mrs. Henry has already entered upon her duties, being temporarily engaged in the Raleigh and Durham area. The appointment is the Secretary of the North Carolina Committee on Negro Affairs, a member of the AKA Sorority, President of the Winston-Salem Art Forum and has for a number of years shown a profound interest in all matters affecting the welfare of Negroes everywhere.

The fund's chief efforts today are the building up of a few Southern teachers' colleges. The fund is interested not only in producing better teachers for rural schools but also in improving county supervision of schools, the production of better texts and other materials of instruction and increasing the salary scale of rural teachers.

In addition to the rural school program, the fund last year contributed \$205,000 toward facilities for Negroes and \$75,000 to the development of three important Negro universities—Fisk in Nashville, Dillard in New Orleans and Atlanta. Last year the fund

## WILSON MINISTER HOLDING SERVICES AT LOCAL CHURCH

Elder C. L. Faison of 705 Green Street, Wilson who is conducting a week of services at the church of God in Christ Jesus. The services began Tuesday night, November 16 and will continue until Sunday, November 21.

Elder Faison is a native of Detroit, Michigan. He has been pastor of the Wilson Church of God in Christ Jesus for one year. During that time he has, with the help of his faithful followers, bought land and built a church on Stainburg St. in Wilson. His followers believe that in another year, under the loyal guidance of Elder Faison, that their church will be among the most outstanding churches of God in Christ Jesus in the state. The program being conducted at the Durham Church of God in Christ Jesus, 804 Hight Street is as follows:

Tuesday Night Nov. 16, 7:30 P. M.—Service conducted by Sister Carrie Jeffreys and Sister Mamie Wadell.

Elder Faison will preach from the Subject, "The Official Business of Christ."

Wednesday Nov. 17, 7:30 P. M.—Services conducted by Sister Cele Eddling and Sister Elvia McNear.

Thursday Nov. 18, 7:30 P. M.—Services conducted by Sister Hallie M. Mitchell and Sister Elizabeth Mitchell.

Friday Nov. 19, 7:30 P. M.—Service conducted by Brother Herman McNear and Brother Willie Jeffreys.

Sunday Nov. 21.—Will be high day in the Lord, beginning at 11:00 o'clock A. M.

Sermon by Elder H. Cotton of Wilson, N. C. Hear him.

Dinner Served On Ground 3:00 o'clock service conducted by Sister C. L. Faison and other Missionaries. The Topic "Our Part In This Minister."

Sunday at 7:30 P. M.—There will be a special program given by Y.P.W.W. Sister Mildred Bolden, Mistress of Ceremonies. Elder C. L. Faison will deliver the

### CONDUCTS SERVICES



ELDER C. L. FAISON

closing address. Come One, Come All and see our \$200.00 rally.

Elder C. L. Faison, Pastor, Sister Elizabeth Mitchell, Sec.

## Union Members To Gather At Courthouse

A mass meeting of all of the tobacco workers of Durham will be held at the Durham County Courthouse, Friday evening at 8 o'clock according to an announcement made here this week by C. V. Parrish, president of the Independent Tobacco Workers of America.

Several well known speakers have been invited to deliver addresses at the gathering and a large crowd is expected to be on hand to hear them. Among those invited to speak are Rev. I. H. Wilcox, Presiding Elder of the AME Zion, church Attorney C. O. Pearson, Attorney C. J. Gates and L. E. Austin.

Mr. Parrish stated this week that the organization which he heads is growing by leaps and bounds and that in a few weeks he expects to have a majority of the tobacco workers in Durham listed as members. For several weeks his assistants have been working zealously to arouse interest in the new organization which was born out of a split for the International Tobacco Workers Union headed by Mr. Evans as President, secretary and treasurer. Many claim that the fact Mr. Evans is president, secretary and treasurer of the organization is evidence of his highhanded methods. The headquarters of the Evans organization is located in Louisville, Kentucky.

## White Mississippi Student Kicks At Race Equality

Objects To Whites Waiting On Negro At Table Whether Negro Is Ph. D. Or Field Hand

UNIVERSITY, Miss., Nov. 17.—(ANP)—Attacking what he considers "the preaching of racial equality at the Blue Ridge 'Y' Graduate School, Blue Ridge, N. C., Dave Hamilton, graduate student at the University of Mississippi, in Saturday's issue of the student newspaper said he considers it repulsive to wait on the table of a Negro, "whether the Negro be a Ph. D. or a field hand."

In his letter, Hamilton said, "As a student of the university and as a native-born Mississippian I feel I should call to the attention of the student body certain facts connected with our institution."

"It has been brought to my attention of late that the Blue Ridge school has been advocating, if not practicing, the most dangerous doctrine of racial equality. Dr. W. D. Weatherford, head of the Blue Ridge Foundation, has entertained Negroes in the Robert E. Lee hall and, according to the best reports of the students themselves presented these blacks to the white students and workers there as equals."

"At the same hotel Ole Miss students of both sexes were employed as both waiters and waitresses. For an Ole Miss man or woman to wait on the table of a Negro seems most repulsive to me, whether the Negro be a Ph. D. or a field hand."

"For the past few years almost all the students taking important part in our 'Y' work here have been encouraged to attend Blue Ridge each summer. A great many have, mostly with the help of scholarship and jobs. The racial equality idea seems definitely connected with

### KLAN PARADES IN ATLANTA NEGRO SECTION; ONLOOKERS TAKE KLANSMAN'S HOOD AND WEARS IT

ATLANTA, Nov. 18.—(ANP)—Led by a police escort on motorcycles, more than 50 cars containing an estimated 250 Ku Klux Klansmen paraded through both Auburn avenue and Decatur street, leading Negro thoroughfares, early Tuesday night.

But this demonstration by the hooded brotherhood did not strike terror into the hearts of the colored observers who lined sidewalks, homes and business houses watching the parade. One onlooker, known on Auburn as a "bad man," stepped from the sidewalk when the cars were halted because of heavy traffic and snatched the hood from the head of a Klansman.

The white man said nothing nor did he make any effort to regain the regalia. The Auburn character placed the hood upon his own head and entertained the spectators with various antics long after the parade had finally gone its way.

## Rosenwald Fund Spends \$691,763 For Education

CHICAGO, Nov. 17.—(ANP)—During the past year the Julius Rosenwald fund spent \$691,763 chiefly on rural education and Negro health, according to the annual report issued by Edwin R. Embree, president of the fund.

The most active program during the year was the improvement of rural education for both white and colored children in

## Race Woman Pays Local Man \$73 For Loan Of \$22

J. C. Strickland, former grocerman of Enterprise Street may be indicted under a criminal warrant for charging over six per cent interest on a mortgage of household and kitchen furniture it was learned here today. Strickland was tried and malice prosecution.

It was brought out at the trial that Strickland had loaned Mrs. Wade \$22 and collected a total of \$75 in interest from the woman. A chattel mortgage against her household and kitchen furniture was held by Strickland as security. The records showed that at the time the chattel mortgage was made that Strickland made a loan to the woman for \$18. She received from him however only \$12.

A second loan made to the woman was for the amount of \$16. On this occasion the woman got only \$10, which means that Strickland actually charged Mrs. Wade a total bonus of \$12 for making two loans amounting to \$22. The \$12 which the defendant charged was in addition to the \$75 which he collected as interest over a period of several months.

started a series of 50 annual fellowships of approximately \$1,500 each to most promising Negro scholars and to most distinguished white students and leaders in the South.

It was also brought out at the trial that Strickland had claim and delivery papers issued against the woman on two occasions and that she was forced to pay a total of \$8 court cost in these. To elap the climax the defendant Strickland forced the woman sign a check for \$6. after she had advised that she had no money in the bank. When she failed to make the check good he swore out a criminal warrant for her and had her arrested.

The trial which took place in the Superior Court of this county brought much unfavorable comment towards Strickland, and the jury acquitted Mrs. Wade of the charges brought against her by the grocerman.

Attorneys for the woman were J. Grover Lee and Malcolm Young, both of whom have received no pay for their services in the case. Strickland was represented by Attorney Mel Thompson.

Not only did the jury acquit Mrs. Wade of the charges brought against her, but it awarded her twice the amount which had been taken from her by Strickland. Judgement has already been filed against the grocerman, and it was learned today that unless the amount is paid the woman that a criminal action will be started against the defendant.

### CAROLINA TIMES TO SPONSOR MINISTER'S POPULARITY CONTEST

The first annual Ministers' Popularity and Christmas Gift Contest of the Carolina Times will get underway here this week with the nomination of the various minister candidates of the several churches of Durham and vicinity. More than \$100 in prizes have been donated by the merchants of Durham and the Minister voted the most popular will be awarded the prizes on December 30.

From all indications the contest will attract the interest of a large number of persons who are interested in helping their choice win the \$100 in prizes.

Durham boasts of one of the finest groups of ministers to be found anywhere in the state and even though several of them have large church memberships.

(Continued on page eight)

### CLOSE CHICAGO'S HAMILTON CLUB

CHICAGO, Nov. 17.—(ANP)—The Hamilton Club, famous organization for nearly fifty years, closed its doors over financial difficulties this week. The organization is remembered because of its ban against Negroes riding in its passenger elevators which attracted attention some five years ago.