

Negro Savings And Loans Make Big Gains

NEW YORK
The American Savings and Loan League reported this week that its 17 member institutions on December 31, 1954 were four times as large as they were on the same date in 1949. Total assets for the group of Negro-owned and operated home lending agencies last December amounted to \$59,405,331 as compared to \$13,782,496 at the end of 1949.

A 1949 report of the U. S. Department of Commerce showed that 12 members of the League represented slightly over 55 per cent of all assets then in 25 Negro institutions. Today its 17 members control some 85 per cent of the total estimated assets of \$70,550,000 held by 30 associations.

This and other information about the members of the League was disclosed in a survey conducted last spring and made public by William R. Huddins of New York, president of the organization.

Huddins took the occasion to point out that the change of Administration in Washington also brought with it a discontinuance of various reports and studies on Negro business which had been regularly issued.

He said that the showing made by Negro home lending agencies should dispel the "propaganda" of the Eisenhower Administration that Negroes are not pulling their weight "in the effort to provide more housing for Negroes."

The League's report revealed that the deposits of 19,541 members enabled the banks to finance \$50,188,469 worth of home mortgages in 1954 as compared to \$11,728,813 in 1949. Savings accounts themselves were valued at \$50,236,901 in this most recent study.

A sign of increasing conservatism was noted in the fact that reserves in the member institutions, valued at \$2,933,339, were five times greater than they were in 1949 while gains in all other categories were held to under 4 and one-half times the 1949 figures.

According to the report, the number of federally chartered associations doubled in the five year period from 5 to 10. Deposits in all member institutions are federally insured.

Dividend payments in 1954 varied. Only one institution paid as high as 4 per cent, but eight returned 3 and one-half per cent to their members, six paid back 3 per cent, and two paid 2 per cent.

Among the 179 individuals serving as directors of these 17 institutions, physicians and dentists as a group outranked all other occupations. They



The world's most famous fourth-graders find the front step an ideal place to talk over the events of the school day. Book bags are very important for dignified fourth-graders like the Fultz quads, of course. Left to right, Catherine, Alice, Louise and Anne.

Fultz Quads Make Most Unusual Fourth Graders; Get New Pet Dairy Company Identification Tags

YANCEYVILLE
What's the most unusual fourth-grade class in the world? That's easy...it's the fourth grade at the Caswell County Training School, Yanceyville, North Carolina, where the world-famous Fultz quadruplets have just started their fourth year in school.

Like any other nine-year-olds, the quads are partly glad, partly sorry to be starting back to school. They looked forward to the excitement of the first few days, especially the fun of getting new school clothes...and to meeting all their friends again. They wondered a little about how hard the lessons would be (although all four are good students and enjoy school work). And, of course, they regretted a little having to give up the long, carefree days of vacation.

Over the past three school years, though, the Fultz quads have proved that they are a

were followed by insurance men and banking executives, usually association officers. Other well-represented vocations were realtors, educators, lawyers, retail proprietors and government employees.

There were 117 individuals employed by the reporting associations-99 on a full-time basis and 18 as part-time employees. Only one association is doing a branch business. The oldest institution was founded in 1888 and is still operating in Philadelphia.

All of the associations belong to the United States Savings and Loan League, the industry-wide trade association, in addition to their own organization, and most have affiliated with their state league.

welcome addition to any classroom, once the excitement of "first week of school" is over. Well-behaved, bright, and attractive youngsters, eager to learn, they have always been favorites of their teachers and very popular with their classmates.

One problem that's never been solved, and probably won't be this year, is that of identifying the little girls by name. They're still so much alike that even a teacher who has them in her classroom day after day and week after week may discover that she's made a mistake and called Anne, Louise, or called Alice, Catherine. And when that happens, what do the little girls do? What any other nine-year-old would do...giggle.

One thing their fourth grade teacher will find particularly interesting, as their teachers have in the past, is the different personalities of the girls. Louise, for instance, appears to be the leader of the group. While one or the other of her sisters occasionally will volunteer to lead, they'll usually say "Louise will lead us", whether it's a song, a dance, or a game. And, usually, the others are all quite willing to follow Louise. Catherine, on the other hand, is somewhat shy. While she likes to do all the things the others do, she never wants to be left out of any activity. Alice, the carefree, happy-go-lucky quad who never seems to worry about anything, is also the most outspoken of them all. She's a collector, too...of old belts, pocketbooks, watch chains, any discarded article that appeals to her. If any of the classmates this year need a pencil, they'll soon find out

Dr. Elder Says Colleges Should Encourage Respect For Rights

DURHAM
are encouraged at the North Carolina College and the characteristics which we think make our school community unique."

In his speech on Thursday, Dr. Elder added: "The poor quality of language that a person uses in presenting his ideas on a subject under discussion does not alter our respect for his right to express his opinion. Neither is a person's opinion given special consideration because of the fine language which he uses."

"Neither the lack of nor the abundance of knowledge that a person possesses alters his right to occupy front row center when knowledge is being disseminated."

"Neither the economic wealth nor the lack of it possessed by an individual has any bearing upon his right to develop his talents and abilities. We believe that the quality of educational services, health and guidance services which we make available to each person should be determined only by the nature of the individual's problem and not by any other status of the individual."

Medical examinations started Thursday and continued through Saturday in the Health Building.

Referring specifically to the N.C.C. objectives, Dr. Elder said: "The respect that I have reference to...is a quality of attitude or feeling that one has toward a person merely because he is a human being and not because of his accomplishments."

"The right to be heard, the right to participate, the right to grow intellectually, the right to be helped when in difficulty, and the right to be accepted as an important member of the group and to feel that one is among friends are the characteristics which

Check your speed, particularly on crowded streets and at intersections. The person you may injure values his life even though you may hold yours lightly.

Gets Texas Fair Award



Brig. Gen. Benjamin O. Davis, Sr., USA (Retired) of Washington, D.C., will receive the seventh annual Distinguished Citizen Award of the State Fair of Texas on Negro Achievement Day, Oct. 17, during the 1955 Fair, America's largest annual exposition. General Davis was the first of his race to attain the rank of general in the U.S. Army. The Distinguished Citizen Award is presented annually by the Texas Fair in recognition of outstanding achievement in the field of human relations.

New Members A & T Faculty Introduced

GREENSBORO
Thirty-new faculty members who joined the A&T College staff for the current school year were introduced at the Pre-session Faculty Orientation Conference held at the college last week, Sept. 7-9.

Among the group were four persons holding the Ph.D. degree. These included: Dr. Amos P. Kennedy, Benton, La., professor of Animal Husbandry; Dr. Frenise A. Logan, Albany, Ga., professor of History; Dr. Walter I. Murray,

NAACP To Discuss Problems In Fall Meets

NEW YORK
Methods of implementing the Supreme Court's May 31 school decision, of combating anti-Negro violence, and of defeating the aims of white supremacy groups are subjects high on the agenda of NAACP state conferences to be held in the South this fall.

In making this announcement, Gloster B. Current, NAACP director of branches, said other topics to be considered by the southern meetings will include registration and voting campaigns, racial restrictions in housing, and techniques of increasing NAACP membership.

NAACP state meetings to be held in the North this fall, Mr. Current said, will deal with "plans for carrying out the Association's resolutions...adopted in Atlantic City." Atlantic City was the site of the NAACP's 1955 annual convention.

Baton Rouge, La., professor of Education and Dr. Broadus Sawyer, Pinnacle, N. C., a former member of the faculty, professor of Economics.

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