

WORDS OF WISDOM

It is hard consistently to practice what you believe in but it's worth the effort.
—Wm. B. Given, Jr.

Shun idleness. It is a rust that attaches itself to the most brilliant metals.—Voltaire

The Carolina Times

THE TRUTH UNBIASED

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FROM THE PEN OF DONALD LOVE

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Mutual Savings And Loan Association Assets Are Reported At Record High Of \$13.2 Million

Durham families continued to save their money at a record-breaking rate during 1972. John S. Stewart, President of Mutual Savings and Loan Association, reported at the association's Annual Shareholders Meeting.

Mr. Stewart said that 1972 was the greatest growth year that the association had experienced since its founding in 1921.

He also reported that 1972 saw the savings and loan

business nationally enjoy its greatest year.

"Total assets of the savings and loan business will increase an estimated \$38.7 billion during the current year," he said. "This is an 19 per cent increase over the \$206 billion figure of the start of the year. Savings and loan assets should pass the \$250 billion mark early in 1973."

Stewart said a continued good savings flow is expected at least during 1973, and he

said that there would be an ample supply of mortgage lending funds available.

He declared that based on the present supply-and-demand factors, mortgage rates would show little change for the first quarter of 1973.

But he said that the outlook for the remainder of 1973 was more uncertain, with rates subject to such influences as the pace of inflation and the rate of the current economic upturn.

As of December 31, 1972, savings deposits at Mutual Savings and Loan Association amounted to \$9,802,854 representing an increase from the \$8,152,941 figure at the beginning of the year. Mortgage loans in the association's portfolio totalled \$1,699,594.

Total assets of the institution reached a record figure of \$13,194,647. Thrifty savings account holders received interest payments on their deposits of \$473,460, a new

high for the association. During 1972 \$137,584 were added to the reserves, bringing total reserves to \$996,670.

"We look forward to another good year in 1973," Stewart reported. "Hopefully, there will be an early settlement of the Vietnam War and also further progress made in the fight against inflation.

Termination of the war would aid the effort against inflation, and improve prospects
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SHAREHOLDERS AT ANNUAL MEET



MEMBERS OF THE HOUSE—Washington: The Democrats had twelve women in the House of Representatives when 93rd Congress convened January 3. Sitting in the

speaker's office are six of the women. From left are: Rep. Lartha W. Griffiths, Mich.; Rep. Shirley Chisholm, New York; Rep. Elizabeth Holtzman, New York; Rep. Barbara Jordan, Texas; Rep. Yvonne Brathwaite Burke, California and Rep. Bella Abzug, New York. Holtzman, Jordan and Burke are all new.

(UPI)

NAACP Elects Twenty-Seven To Board of Directors at Meet

NEW YORK -- Election of 27 members of the Board of Directors of the National Association for the Advancement of Colored People was announced at the Association annual meeting and the Board meeting here, Jan. 8.

The total included seven youth members — one from each of the Association's seven regions — for one-year terms; Mal Goode, the American Broadcasting Company's veteran United Nations correspondent, to complete the unexpired term of the late Samuel A. Williams; seven regional candidates and six elected at large. An additional six were nominated and elected by the Board. Except for Mr. Goode all adult members were elected for full three

year terms.

Newly elected members in this group of 27 include, in addition to Mr. Goode, Richard A. Meyer, president of the Anheuser-Busch, Inc., St. Louis, and Ira Haupt, II, a New York City stockbroker and officer of the New York NAACP State Conference. Also, three youth members — Nathaniel Colley, Jr., Sacramento, Calif. Bernard Thomas, Detroit, and Larry Fields, Chillicothe, Missouri.

At the Board meeting following the annual meeting the national officers of the Association were all re-elected: Kivie Kaplan, president; Bishop Stephen G. Spottswood, chairman of the Board; Dr. Buell G. Gallagher, vice chairman; Jesse H.

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OFFICERS AND STAFF

Left to right: F. V. Allison Jr., Mrs. Peggy Morgan, Miss Valarie Jarman, Mrs. Jose-

phine Strayhorn, Miss Ann Anderson, Miss Margaret Ham-

mie, Mrs. Carrie Vreeden, and John S. Stewart.

UDI Prexy Speaks at Consumer Conference In Washington

R. Edward Stewart, President of UDI, served as a panelist for the Neighborhood Consumer Information Center's Annual Conference held in Washington during the week of January 8 through 12.

Mr. Stewart served as a panelist on "grocery transactions" and presented a paper that emphasized problems encountered by Black operated supermarkets.

Other members of the panel included John Bell, Vice President and Divisional Manager of Safeway Stores, Inc.; Joseph Danzansky, President of Giant Food; Charles Jones, Manager of Big V Supermarket; Dr. Russell Parker, Assistant Director, Bureau of Economic Federal Trade Commission; and Ronald D. Peterson, Vice President of Jewel Food Stores.

In this paper, Stewart stated that "Because of the uniqueness of the UDI Supermarket as opposed to most other supermarkets, it would be best to give background information in order that everyone might better understand certain facts.

"United Durham, Incorporated (UDI) was incorporated in September of 1968. UDI, a Community Development Corporation, grew out of a buying club for low-income community residents and UDI's evolution was aided by the joint efforts of other Community organizations designed to respond to the needs of low income people.

The evolutionary process led the organization from its initial focus, providing low cost consumer services, to a realization of the need to control the sources of, supply the Community Development Corporation, thus, incorporated to operate a supermarket. The other operational venture at this time is the Modular Housing Factory.

UDI stockholders administer a program of training for new stockholders appointed to the Board in parliamentary procedures, planning methods and certain basic elements of corporate structure and operations. Our business ventures are supervised by working committees of board members. The ventures themselves are consistent with the

local management skill development strategy through the policies which place a priority upon the hiring and training of local residents.

UDI is controlled by low-income people of Durham and its board is comprised of (24) members. Sixteen (16) persons are from the low-income areas representing Class A Stockholders and eight (8) non-poor members representing Class B Stockholders.

Over 2,000 shareholders represent over \$50,000 of stock purchased by local citizens during the formation of UDI. The stock drive was spearheaded by Asa T. Spaulding, Sr., former president of N. C. Mutual Life Insurance Co.

Tourism Booms In Puerto Rico

SAN JUAN — The budget for Puerto Rico's Development Company (TDC) was almost doubled this year, going from \$2.8 billion the year before to \$5.2 billion now. At the same time, says TDC, visitors to the island during fiscal year 1972 increased 10.3 per cent

Chancellor Thorpe Re-elected To Southern Assn. Commission

Dr. Marion D. Thorpe, Chancellor of Elizabeth City State University, has been re-elected to serve on the Commission on Colleges of the Southern Association of Colleges and Schools. Serving with the commission since 1969, Dr. Thorpe has held membership on the Committee of Colleges and universities in the Association and the Committee on Re-accreditation.

According to the letter from Dr. Gordon W. Sweet, Executive Secretary of the Commission, "It will be gratifying to have you continue in the work of the Commission as it develops programs for higher education in the South."

Chancellor Thorpe, who also holds membership on the Executive Committee of the North Carolina Association of Colleges and Universities; the Education Commission of the States; the Committee on Public Af-

fairs of the American Association of State Colleges and Universities; and other higher educational organizations, will be notified of committee appointments for 1973, by the Chairman of the Commission.



DR. THORPE

Gospel Singer, Clara Ward Succumbs to 2nd Heart Attack

LOS ANGELES -- Gospel singer Clara Ward, who sang her first solo at the age of 5 and grew up singing in churches with her mother and sister, died Tuesday after suffering two strokes within the past five weeks. She was 48.

Miss Ward, leader of the Clara Ward Singers, had been in a coma at UCLA Medical Center since suffering the most recent stroke at her suburban Baldwin Hills home last week.

During her career, Miss Ward performed twice before President Lyndon Johnson, played Carnegie Hall with Mahalia Jackson, directed the music for a Broadway play and was nominated for a Grammy Award.

Miss Ward and her sister, Willa, joined their mother, Gertrude, when they were still children to form the Ward Singers trio and for many years sang at Sunday services in all-black churches.

The group took on two new members after Willa was married and made its first appearance

'Twas Too Cool In The Park

LANSING, Mich. — The number of persons using Michigan's state parks in the first nine months of 1972 was off 12 per cent from a year ago, partially because of a cool summer.

Almost 17.8 million persons visited the parks, compared with more than 20.2 million in the corresponding period of 1971. The most popular state park was at Holland, along Lake Michigan.



CLARA WARD

Howard University to Contest NCAA Action; Keeping Trophy

WASHINGTON, D.C. — Howard University will not surrender its 1971 Intercollegiate Soccer Championship trophy until the matter is finally resolved, Dr. James E. Cheek, President of the University, declared last week.

The National Collegiate Athletic Association notified the University on January 10 that it had been placed on probation for a year for having violated NCAA principles governing the eligibility of student athletes.

The telegram from Earl M. Ramer, NCAA president, said the Howard soccer team has been prohibited from playing in the national collegiate soccer championship or any other post-season soccer competition for a year beginning January 9. The team will play its regularly scheduled games during the season, beginning in September.

At a news conference in Chicago announcing its sanction, the NCAA added that Howard will be stripped of its 1971 national soccer title. The telegram to the University did not mention loss of the 1971 title.

Howard's soccer team won the 1971 national title by defeating St. Louis University, 3-2, in the finals at Miami, Florida, to climax a 1971 season

of 15 victories, no defeats, and no ties. The Soccer Bisons won 14 games and lost 1 during the 1972 season before losing 2-1 to St. Louis in the semi-finals at Miami.

Dr. Cheek said the University

will appeal the NCAA's action and "will take all appropriate legal steps toward securing an equitable determination of the NCAA rules and regulations concerning the eligibility of athletes."

Nat'l Business League to Hold First of Two Mini Conventions

WASHINGTON, D.C. — The first of two Mini Conventions scheduled by the National Business League designed for restructuring and re-organizing the nation's oldest Black business and trade association will be held in Washington, D.C. January 26-28, 1973, according to NBL President, Berkeley G. Burrell.

Some 200 persons have registered their intentions of attending the workshop sessions and participating as members of about eight task forces. Many of these persons have also returned pre-registration forms. The sessions of the convention have been designed to continue the activities of the task forces, leading to another phase of the re-organization involved in the New Thrust Program of the NBL.

Two strategy sessions held immediately following NBL's Annual National Convention last October structured the task forces to work on specific areas of the re-organization as a minority multi-trade association. Those areas are financial planning and fund raising; advocacy planning; education; research and development; technical assistance planning; communications; organization, staffing and current year activities; membership and dues.

Registration will begin at 2 p.m. at the Washington Hilton Hotel on Friday, January 26. Meetings scheduled for Friday

include the following: The Task Force Chairman at 4 p.m., the NBL Board of Directors at 6 p.m., and the NBL Regional Vice Presidents at 8 p.m.

Dr. King Cheek Is Elected to Md. Academy

BALTIMORE, MD. — Dr. King V. Cheek, president of Morgan State College, has been elected to the Board of Trustees of the Maryland Academy of Sciences for a three-year term.

His appointment was announced here by J. Cookman Boyd, Jr., chairman of the board of the Maryland Academy of Sciences. Sister Kathleen Feeley, SSND, president of the College of Notre Dame (Md.) was also elected to the Academy Board.

Dr. Cheek, who is in his second year at the helm of the Northeast Baltimore (Md.) institution said, "It is an honor to be elected to serve on the Maryland Academy of Science board. I am looking forward to the opportunity to assist Mr. Boyd and the Academy in its many fine educational and scientific programs."



PHILADELPHIA TEACHERS STRIKE — An elementary school student waves good-bye to a teacher who is on the picket line outside his school

after he and other children were sent home by the school's principal when not enough teachers show up as

the 18,000 members of the Philadelphia Federation of Teachers struck the city's school system.

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