



**DR. RONALD O. SMITH** has been appointed Academic Dean at administration of all academic programs on the main campus; for faculty development and providing leadership developing and reviewing new and existing academic programs. He will also coordinate the Summer School at FSU.

**POOR**

(Continued From Page 5)

Governing Bodies of these institutions should continue to be in proportion to their poverty!

On international trade there is need for measures to stabilize prices of primary commodities in the short term by buffer stocks and in the longer terms by assisting the poor to make long-term adjustments to changes in demand or supply. There is also need to make compensatory payments to poor nations which are affected by sudden changes in world demand or by natural disasters which decimate their export capability.

The Common Commodity Fund is the most effective way of financing such stabilization efforts; compensatory payments such as those operated under the Lome Agreement (and to a restricted extent by IMF) must be extended and improved.

It is important, however, that these measures should be linked with some advance along the road to the indexation of primary commodity prices in relation to the price of manufactured goods. I do not believe that this admittedly difficult technical exercise is beyond the wit of man. Nor do I understand the argument that indexation would be inflationary. It does not have to have such an effect for it is a measure to prevent the redistribution of the world's wealth in favor of the rich nations when inflation does exist. Its purpose is to stabilize the purchasing power of primary commodities in real terms. Inflation starts in the developed countries; the poor nations should not be asked to bear the brunt of it, as now happens.

It is also necessary for the community of nations to agree on deliberate actions to hasten industrialization in the developing nations. The objective, that the share of Third World countries should be raised from its present 7 per cent to 25 per cent of world industrial production, will not happen through what are called the natural forces of the market! Bilaterally, by Region, and multilaterally, the nations of the world have to sit together to work out the steps forward, and the adjustments which have to be made. The poor nations cannot overcome their poverty without industrialization and without trade in manufactured goods - some of them cannot survive without it.

[From the Conclusion] The most basic human right of all is the right to life itself, and a life which is not made miserable by hunger, ignorance, or preventable disease.

For life is a whole: economic growth and economic exchange have a purpose. That purpose ought to be the service of man - all men - with priority for the basic needs of food, shelter, health, and education. The present economic order governing international production, development and exchange does not in practice ensure progress towards meeting those basic needs for all people, all over the world.

The plea of the poor is a New International Economic Order "which embraces for its objective the happiness of mankind."

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