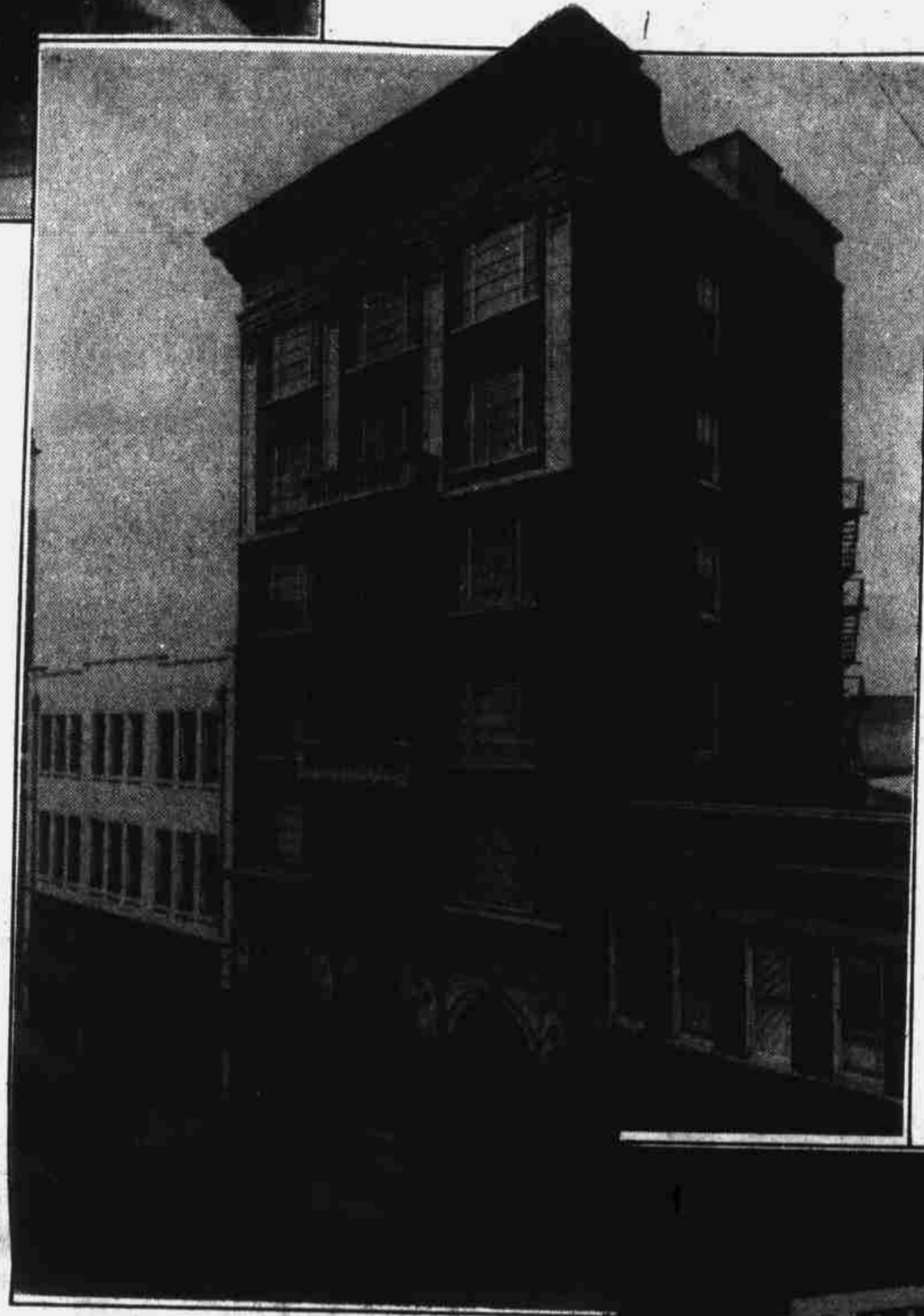


First Home Office
Early 1900's



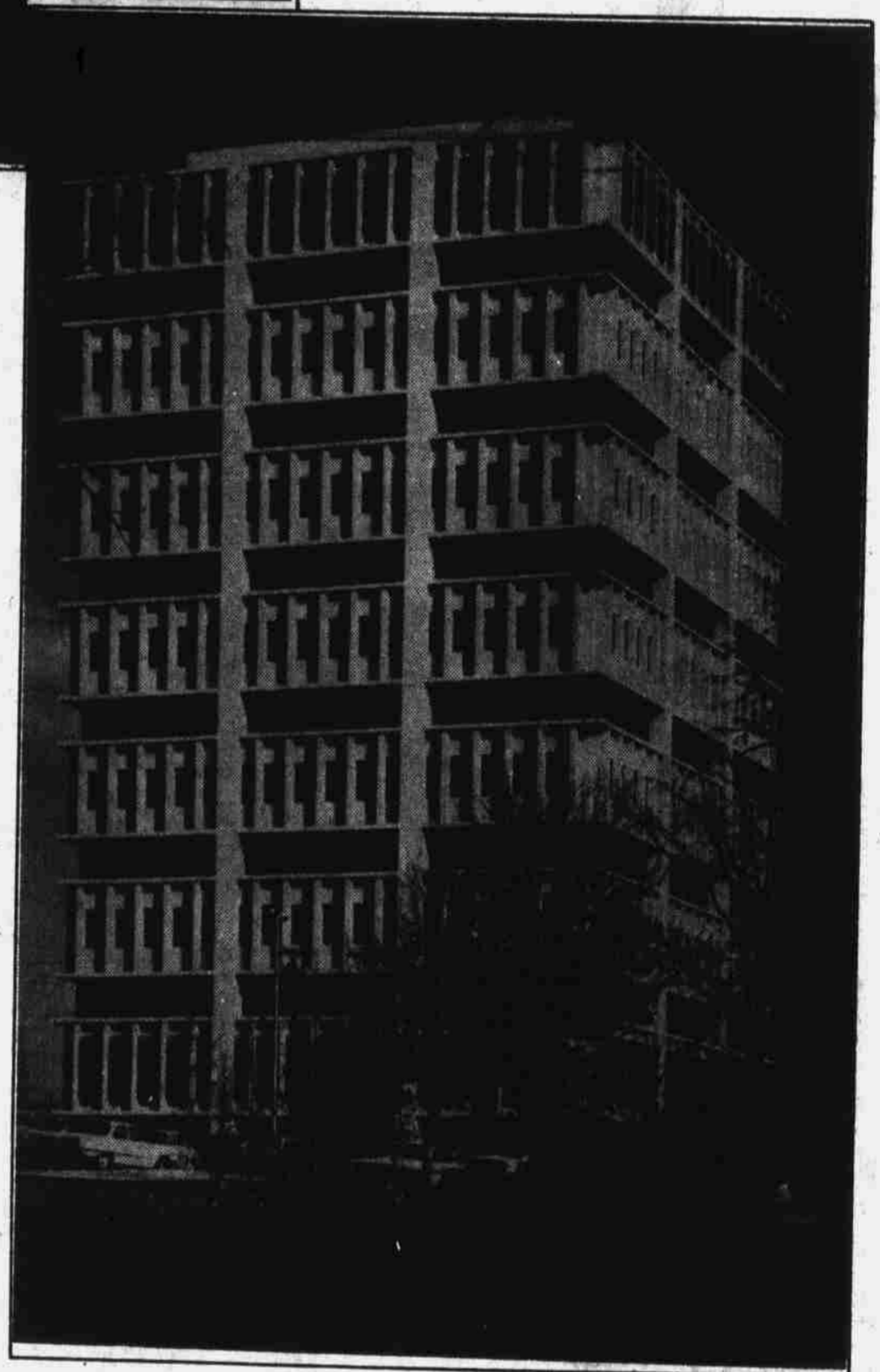
Second Home Office
1950's

1898.

Both Durham County And North Carolina Mutual Life Are Just Beginning.

John Merrick, Dr. A. M. Moore, C. C. Spaulding. These three men are prominent in black American history, not only for their vision, but also for their will to succeed in the midst of overwhelming odds. The main child of that vision and determination, North Carolina Mutual Life Insurance Company, has grown from a small office to become the largest predominately black-managed financial institution in the U.S.

For 83 years, we have been a part of Durham County. And we celebrate the county's heritage by recalling our own. Both have grown, and will continue to prosper in the second hundred years.



Mutual Plaza
1981



**NORTH CAROLINA MUTUAL
LIFE INSURANCE COMPANY**

MUTUAL PLAZA

DURHAM, NORTH CAROLINA 27701