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Dedication November 28 New A&T Stadium Fulfills Dreams

By Richard E. Moore GREENSBORO

A&T State University will dedicate its new \$3 million football stadium complex on Saturday, November 28.

A&T alumni and friends had long been suggesting that the university needed its own football stadium.

they Whenever gathered, they talked about the Homecoming crowds jammed into Greensboro's Memorial Stadium (really a baseball field). In more the stadium complex in recent years, they talked about the muddy track which ringed the field whenever it rained, or about the abysmal lack three sources: a \$1.8 of restrooms at the stadium.

Playing in the old and stadium was also a \$120,000 nightmare for those who business accounted for the gate With receipts. no numbered seats, it was impossible to verify the large crowds which the sports reporters indicated were at the games.

On the other hand, Aggie football teams over the years distinguished themselves in Memorial Stadium by winning a number of championships.

But the continuous agitation for a new stadium ultimately produced an "idea whose time had come." Alumni began talking to Chancellor Lewis C. Dowdy as early as 1969, but the idea had gathered a full head of steam by October, 1973, when the A&T board of trustees approved a resolution authorizing the university to conduct a feasibility study on the possibility of building a new stadium. Dowdy appointed a 12-person committee with athletic totalling \$29,668 and Salem State. director, Cal Irvin, as chairman.

The

Eastern University.

surrounded Smith himself with campus and tional community persons interested in the stadium project. Greensboro ar-W. Edward Texfi Industries, Inc., chitect, Plantation Pipe Line Jenkins, A&T an Company, Arrow Extergraduate, was asked by minators, Inc., J. Hyatt Dowdy to draw plans for Hammond Associates, the stadium. After much Inc., Wachovia Bank planning, the committee decided on a stadium and Trust Company, Residence Development project which would cost in the neighborhood of Company, and Joseph Ruzicka. \$1.8 million.

It was decided to build An important benefactor for the stadium project has been Mr. and phases. The first phase Mrs. Joseph M. Bryan of would include seating for up to 20,000 fans, with Greensboro. The Bryans and their family foundathe funds generated from tion contributed nearly \$15,000 during the funmillion bond issue, \$380,000 from alumni draising campaign, then donated another \$81,000 friends; and for the stadium just prior from the to its completion. community. Another highlight of Ultimately, a total of the drive was a \$10,000 \$500,000 was raised pledge by the A&T Aggie from alumni, friends,

Club, the largest single and corporations. Plans called for the donation by a club or committee to conduct a organization and a \$5,000 gift from the 12-week fundraising Greensboro Jaycees. campaign. More than seventy volunteers participated in the solicitaducted via radio stations, WEAL and WBIG, nettions throughout North ted \$25,000 in pledges Carolina A&T staff and contributions. members, including Smith, Dr. Richard E. ceremonies for the Moore, Joseph D. Williams, Mrs. Shirley stadium were held on June 11, 1977, with Frye, and head football university, city, county coach, Jim McKinley, and alumni officials parcarried to story to appeal

ticipating. to other states. The volunteers met and reported weekly, and at the end of the campaign, they had raised \$320,000 for the project from alumni and friends of A&T.

captains, Fred Whitfield, Lonnie Goode, and Dr. Theodore Mahaffey, had combined to raise more than \$85,000. Whitfield secured cash and pledges Goode followed with contributions

committee \$29,000. reported to Dowdy that secured \$24,155. The accommodating eighty

Michigan Fuels, Inc., Peat Mar- The board, which allows wick Mitchell and Com- the use of flashing, pany, First Union Na- changing, and traveling words, messages and Bank, the Richardson Corporagraphics, and limited tion, N.C. Mutual Life pleaser. Insurance Company,

The scoreboard was donated by Greensboro ty's athletic program is National Bank, WFMY-TV, Burger King on East Market Street and Greensboro Coca-Cola Bottling Company. A&T's

new chancellor, Dr. Edward We shall continue the B. Fort, sums up the en- Aggie tradition thusiasm and pride academic excellence and which Aggie supporters sports excellence." have for their new

stadium:

"We fully intend for this exciting new stadium complex to be an asset for our students, faculty, animation, is a crowd alumni, the community and the state. The strength of this universipredicated upon the thesis that such a phenomenon evolves from the character and academic development of its student athletes. of



By Raymond Moody packed basketball, North Carolina A&T team to watch during the speed in their guards. 1981-82 season.

A&T head basketball coach Don Corbett said his team will use a three guard offense most of the time this year, because, according to the coach, the Aggies are the guard position.

However, Corbett's play man" on the squad. The already

project was fully underway, with the basic unavailability of a "big design having been modified somewhat from the original concept of a pre-cast con-Three of the volunteer crete structure - to one utilizing basically steel beams. The stadium was completed in time for the Aggies' opening 1981 football game against arch rival, Winston-

A Radio-thon con-

Groundbreaking

Six months later, the

The stadium complex of includes seating for Mahaffey 17,000 fans, a pressbox,

tallest man on the team is Anderson, a 6-2 native If you're a basketball 6-7 forward Joe Binion, of College Park. fan and you like action- so Corbett expects to of- Georgia, returns from fset his team's height A&T's 21-8 1980 team. problem with speed. And Anderson led the MEAC should be an exciting the Aggies have plenty of in scoring last year with a 19.5 average. The guards currently

Brian Booker. "We are very heavy in

loaded with players at guards," Corbett said, the guard position. "I'm satisfied with their right now, primary reason for the 'everybody's been work-

using three guards is the ing real hard," he said. One guard spot is ing one of the three

The starting pointseeking positions are guard spot is highly com-James Anderson, Ron petitve. Three guard-Stinchcomb, Tony men, Ron Stinchcomb, Thomas, Eric Boyd and Tony Thomas and ERic Boyd, are the leading candidates to play opposite Anderson.

"The depth chart at the point seems to change daily," laughed Corbett, who has the envious position of choosfilled. James talented players to start.

"We don't know who'll be starting yet, but the players who come off the bench will see plenty of action on the floor."

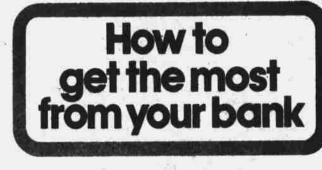
"Corbett said he plans to move one of the three point guards (Stinchcomb, Thomas and Boyd) at the "big" guard spot behind James Anderson, apparently so the coach can shuffle players in and out at ran-

that concerns Corbett is guard, but he seems his teams's ability to remore comfortable at forbound. The Aggies will probably be at the disadvantage height-wise this "Artie has good ability and we need him under year in every contest, with the exception in one against Winston-Salem the boards where he is State.

more effective." Supporting Binion at forward will be James scrimmage under thier Horace (6-5), Antoine belts already this season. Collins (6-6), Joe Lopez The Aggies played a (6-6), Willie Powell Blue-Gold game in front (6-4), Artie Gaines (6-4), of the Charlotte Alumni of the Charlotte Alumni Warren Berry (6-5) and at West Charlotte High Tony Glover (6-5). School. Powell and Gaines are

both converted guards, atended by the people of Charlotte," Corbett said. "It was interesting. who Corbett decided to switch to forward this It will probably be an inyear.

"Willie can play teresting year, too."



ward where he doesn't

have to handle the ball so

much," stated Corbett.

The Aggies have one

"The game was well

TAX CHANGES AFFECT ESTATE PLANNING



there was genuine intorest in building a was officially completed stadium, and pledges and donations began dribbling in.

Impetus for a full scale fundraising drive for a stadium came into being with the return of Dr. Albert E. Smith to A&T in the fall of 1976 as vice chancellor for development and university relations. Smith had served as the Aggies' athletic director before becoming assistant athletic director at the University of Pittsburgh. He had also served several years as director athletic at

fundraising campaign persons, an eight-lane some by June of 1977. The fundraising cam- cession

paign drew broad com- restrooms, a first-aid stamunity support. Leading tion, the way with corporate clubroom and an ultra gifts were Cone Mills, National Greensboro WFMY-TV, Bank, Southern Bell, and the Greensboro News Company. The following companies also contributed "substantial" amounts: Southern Life Insurance Company, Ciba-Geigy Corporation, American Federal

and

composition track, two team rooms, four constands, eight stadium a modern solid state display scoreboard.

The stadium clubroom, completely furnished with gold and blue furniture, was outfitted with the assistance of a \$15,000 grant from the Greensboro Jaycees. The scoreboard, one

of the most attractive of its kind in the state, has become a focal point of Loan A&T's football games. Berico

Breaks Record

Darrin Nelson broke the NCAA Career All-Purpose Yards record with a 197-yard performance which included two touchdowns in leading Stanford (Calif.) to a 42-3 victory over Oregon last week. Nelson is shown on an end-run going for an 8-yard touchdown in the second quarter. UPI

"We're going to play

the length of the floor,' Corbett said. "I've never had a team with so many good quick guards, so I plan to use them all."

"I want to play pressure defense this Corbett conyear." "We need to tinued. froce teams into our game. We can't allow teams to come down and set up. We don't, have enough height to let them do that."

"We have to set up the tempo and it's up to our point guards to do that." A phase of the game

By David Buffington

On January 1, 1982, a law comes into effect that gradually reduces federal estate taxes over a period of six years. By 1987, many estates will no longer have to pay any federal estate

taxes on property or money passing to heirs.

Under the present federal laws, when a person dies, up to \$175,625 of the estate can pass on to beneficiaries tax free. In 1982, that amount will be raised to \$225,000 and will rise every year until 1987, when it will remain constant at \$600,000. For most families, this



David Buffingto

will mean that when the second parent dies, an entire estate can be passed along to the children or other beneficiaries tax free.

Under the current law, a spouse may inherit tax free up to \$250,000 or one-half of the estate, whichever is greater. The new law specifies that when either the husband or wife dies, there is no limitation on how much property can be transferred to the surviving spouse tax free.

Because of these changes in estate tax laws, most people will find it worthwhile to review their wills. A person may want to change how much is given to a spouse or to a child. It is important to remember, however, that North Carolina residents will still be required to pay state inheritance taxes, which are not affected by the changes in the federal estate law. (The North Carolina tax, however, has always been substantially less than the federal tax.)

Other changes affect gifts that are made during a person's lifetime. Currently \$3,000 per year is the limit on how much can be given by each person as a tax free gift. In 1982, that amount will be raised to \$10,000 per person per year. This means that a couple can give a child \$20,000 per year tax free as a gift.

Giving children monetary gifts can be advantageous in two ways: usually the children are in a lower tax bracket, and any income resulting from the gift (such as dividends from an investment) will be taxed according to the lower tax bracket of the owner-child. Gifts to the children also reduce the amount of taxable property in the parents' estate during their lifetime.

The new law particularly benefits farm owners who would like to leave the farm to their wives in a "life estate" arrangement. In a life estate, the husband can leave his wife the farm for her to have during her lifetime. At her death, according to his pre-arranged stipulations, the farm would go to the children or other beneficiaries. Currently, the wife would be required to pay taxes on the farm's value over \$250,000 or one-half of the estate. The new life estate laws allow the farm to qualify for the unlimited marital deduction, regardless of the value of the farm.

An estate planner in the trust department at your bank or a qualified lawyer can explain the tax changes to you in detail. It is wise to review your will, taking into account these federal estate tax changes to see how they may affect the distribution of your estate.

David Buffington is a vice president in the Personal Trust Department at Wachovia Bank and Trust Company in Winston-Salem. He has worked in estate planning for 12 years.

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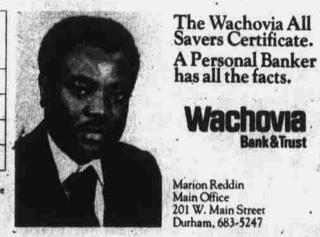
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17.656%

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\$25,000 29% 15/169% \$16,000 22% 13.808% The yield of 10.770% is based on an annual rate of 10.272% compounded monthly with interest left on deposit until maturity. To earn \$2,000.00 interest on one All Savers Cert at 10.770% you need to invest about \$18,570.00 if you leave interest on deposit to maturity To earn \$1,000.00 in interest on one All Savers Certificate at 10.770% you need to invest about \$9,285.00 if you leave interest on deposit to maturity. These tax bracket on a married couple filing a joint return. The equivalent tax es no more than \$18,570.00 is inv

Your tax bracket

probably is:

44%

39%