## .....arak Changes Course

tional

month

new five-year plan.

up until now, has closely

followed Anwar Sadat's.

If Israel evacuates from

its positions in the Sinai

on April 25 - as the

Camp David agreement

stipulates - observers

are looking for Mubarak to move closer to

moderate Arab states in

an effort to break

Egypt's isolation. Saudi

Arabia, whose leaders

Mubarak has met on

numerous occasions as

on emissary for Sadat, is

a logical place for Egypt

to begin as it tries to

anlist economic support

AUTO DEATH COSTS

Auto crash deaths and

injuries cost the nation \$20.1

billion a year; more than the

total cost of either coronary

a study comparing costs of

cencer, shito accident, heart

disease and stroke, says Dr.

Justine Rozier, extenion spe-

cialist in family resource

management at North Caro-

(Continued from Page 14)

Nevertheless, \$2000 salted away each

year for twenty years compounded an-

nually at 12% would be \$160,000. And

don't forget each year you get a tax write-

off off the top for each \$2000 contribu-

tion. For a two-earner couple filing a joint

return, the deductible amount is \$4000

and after forty years compounds to \$3,436,570. Not bad McGhee, especially

since you and I know we can get an even

higher interest rate return by checking all

had better remind you that this is an In-

dividual Retirement Account, meaning

But before you get too happy, though, I

our investment opportunities.

to share your winnings equally.

lina State University.

These findings come from

heart disease or stroke.

plans.

its development

[AN] Egyptian President Hosni Mubarak's visit to Washington this week, his first since Anwar Sadat's assassination October 6, will inevitably focus on the foreign policy issues that are a legacy of the late president. Equally important in the view of observers, some however, Mubarak is likely to take the White House talks as an opportunity to distance himself from his predecessor, sectionary in the field er economic affairs.

Muharak is currently riding a wave of popularity at home, intgely occause of his ef-10 open democra to dialogue with mitteal and religious telest inited by Sadat and hecause of his crackdown on corrupther. This latter campaign targets government officials as well as those in the private secto who profited illegally Sadat's "open 3778 Charles ccomornic

whicies. Expl's annoucement ne neck that some 66 greatest technicipas will be marking to the country to taken by some as a moster to those opponents who criticize the government for becoming excessively dependent on the United States. But the new arrangement also signals a policy shift by Egypt's new economic team, an attempt to be more about pragmatic economic development

Under Sadat's "open door" policy the country became flooded with foreign luxury items. Given Egypt's average per capita income of \$400, the importation of electronic expensive gadgetry, cars, fashions and food by the wealthy became a focus of popular discontent and swelled the ranks of the Muslim fundamentalists.

Egyptian planners are now working to reshape the "open door" policy to ensure that a larger number of the country's 42 million people benefit from it.

Under the tutelage of Muhammed Abdul Fattah Ibrahim, the newly appointed deputy prime minister for economic affairs and minister of investment and international cooperation, the new ministers of finance, planning and economy seek to wean the economy away from an overdependency on the chief foreign exchange earners: oil exports, tourism, remittances from Egyptians working abroad and tariffs from the Suez Canal.

The economy grown in recent years largely as a result of increased earnings in these four areas, but Mubarak and his team would like to see the development of an industrial base to better anchor the economy.

Sadat's expulsion of Soviet diplomats and some 1,000 experts last September dealt serious blow to industrial development by slowing efforts to repair the Aswan Dam - Egypt's largest completed project - and adversely affecting the plans for a steel works facility and an aluminum complex.

raprochement The with the Soviet Union comes shortly after Mubarak remarked to a foreign journalist that of exchange between bassadors Moscow and Cairo was "inevitable," though he gave no timetable for action. economic team has since been dispatched to meet with leaders in Moscow.

At the same time a delegation of Egyptian economic experts visited Washington just last

In addition to his stopoff in Washington, Mubarak is expected to visit France, Italy and West Germany in the coming days in an effort to gain support for his economic strategy, among other things.

The Cairo government has also called for the

## Washington Watch

[AN] The Namibia agreement. negotiations have hit a convening of an internameeting next to reassess Egypt's economy and lay the groundwork for a Having consolidated his power, Mubarak is agree to a set of "con- movement slowly changing a political course which.

new snag. With the in the first set of publish-Reagan administration ed principles, the Conin the lead, the five- tact Group has now been nation Western Contact told those revisions are Group has focused on unacceptable to the getting South Africa to Namibian independence SWAPO. stitutional principles" which is recognized by that could form the basis the Organization of an independence African Unity (OAU).

Foreign ministers from eight key African states the six front-line countries plus OAU chair Kenya and power-Having made revisions ful Nigeria - agreed to endorse SWAPO's objections during a meeting in Dar es Salaam January 23.

At the same time, the South African revisions, which had been worked out during high-level , meetings between U.S. and South African of-

months. At South Africa's insistence, the five dropped a clause prohibiting discrimination

'private cultural, social, health, and educational institutions." U.S. officials argue that the guarantee of "freedom from racial, ethnic, religious, or sexual discrimination" included in the declaration of rights clause is sufficient.

ficials over the past three The revised text also calls for a two-tier system for selecting assembly members half representing specific geographic precincts and half allocated to political parties on the basis of their percentage of the total vote.

The African group, clearly suspicious of South Africa and the U.S., oppose both these changes. They want a single system for selecting assembly members. They also want the principles to contain a firmer commitment to alter the racial imbalances in such key services as the police and judiciary.

[AN] In two recent television interviews, President Reagan has expressed confidence that independence Namibia is nearing.

"We are cooperation from South Africa as well as from the front-line African states and from our European allies, and we think we're making and have made progress toward a free Namibia." he said in his January 27 talk with CBS' Dan Rather. On January 21, Tony

Brown, filming a television interview for broadcast on his syndicated "Journal" in February, asked the President: "What about your administration's position on Africa; many people are saying it's not very clear?" In replying, Reagan spoke only of southern Africa: "Our position is, and we've made it plain - and the South Africans recognize - that we find apartheid repugnant. We hope we can help them in moving farther away and all the way away from that," according to a White House transcript.

Later he said: "What we would like to achieve is not only independence for Namiba but the exit Cubans from Angola."

In both interviews,

Reagan declared that when his administration came in, the Namibia negotiations were "on dead center" or "stalled totally."

(AN) The House subcommittee on Africa is holding hearings on the administration's plans to revise export control regulations South Africa. Nongovernment critics of relaxed controls will testify on February 4. Officials from the Commerce and State Departments will appear on February 9.



[AN] Former UN Am-

Donald bassador McHenry, who was the architect and coor-dinator of the Namibia negotiations during the Carter administration, Rengan adrejects ministration charges that new approach to U.S./South African relations had to be tried. "I think the record of South African intransigence on the question of Namibia is abundantly clear, and I think the participants in this administration know it," he argues. His comments are being published in the first edition of a new monthly by TransAfrica Forum, the research and educational affiliate of the black American lobby TransAfrica in Washington. scheduled for release this

Suit coats and sport coats should be hung on shaped wooden hangers to preserve shoulder fit.

week.

## I HAVE TWO PISH, A LITTLE LEAN, BUT I GUARANTEE THEY WILL FEED 227. MILLION ...

## Business In The Black

the money is available at age 591/2. If an IRA is tapped before 591/2, the amount withdrawn is immediately subject to a ten per cent tax and then it must be added to your taxable income for the year withdrawn. With that fact in the back of your mind, making as much money as you can under this tax deductible and tax shelter program should be your prime motive.

Making the most money means making a fast trip down to your local stock brokerage house. That's a fact. A stock brokerage firm can find more lucrative investment avenues for your Individual Retirement Account funds than the local bank or savings and loan associations under today's rules and regulations.

For instance, with a stock brokerage firm Individual Retirement Account Pro-, gram, you can actively manage your own money. Money market instruments such as high interest paying money market funds, mutual funds, individual common and preferred stocks, government or corporate bonds, as well as, limited partnerships in real estate, oil and gas programs will all be available to you.

The cost for opening up an Individual Retirement Account at a stock brokerage firm? Would you believe \$25 fully tax deductible dollars. That's it. And you control your own financial destiny.



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